

ANNEX TABLES

I.1.	FDI flows, by region and economy, 2005–2010	187
I.2.	FDI stock, by region and economy, 1990, 2000, 2010	191
I.3.	Value of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011	195
I.4.	Number of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011	199
I.5.	Cross-border M&As, by sector/industry, 2005–May 2011	203
I.6.	Number of cross-border M&As, by sector/industry, 2005–May 2011	204
I.7.	Cross-border M&A deals worth over \$3 billion completed in 2010	205
I.8.	Value of greenfield FDI projects, by source/destination, 2005–April 2011	206
I.9.	Number of greenfield FDI projects, by source/destination, 2005–April 2011	210
III.1.	List of IIAs, as of end May 2011	213
III.2.	Selected MSI standards	216
III.3.	Selected industry association codes	218
IV.1.	Top 10 contract manufacturers in electronics, ranked by revenues, 2009	219
IV.2.	Top 10 auto parts contract manufacturers, ranked by revenues, 2009	220
IV.3.	Top 10 pharmaceutical contract manufacturers, ranked by revenues, 2009	221
IV.4.	Use of contract manufacturing by major garment and footwear brand owners, selected indicators, 2009	222
IV.5.	Top 15 outsourcing IT-BPO service providers, ranked by revenues, 2009	223
IV.6.	Top 15 global franchise chains, ranked by revenues, 2009	224
IV.7.	Top 10 global semiconductor foundry contract manufacturers, ranked by revenues, 2009	225

**List of annex tables available on the UNCTAD website,
www.unctad.org/wir**

1. FDI inflows, by region and economy, 1990–2010
2. FDI outflows, by region and economy, 1990–2010
3. FDI inward stock, by region and economy, 1990–2010
4. FDI outward stock, by region and economy, 1990–2010
5. FDI inflows as a percentage of gross fixed capital formation, 1990–2010
6. FDI outflows as a percentage of gross fixed capital formation, 1990–2010
7. FDI inward stock as percentage of gross domestic products, by region and economy, 1990–2010
8. FDI outward stock as percentage of gross domestic products, by region and economy, 1990–2010
9. Value of cross-border M&A sales, by region/economy of seller, 1990–May 2011
10. Value of cross-border M&A purchases, by region/economy of purchaser, 1990–May 2011
11. Number of cross-border M&A sales, by region/economy of seller, 1990–May 2011
12. Number of cross-border M&A purchases, by region/economy of purchaser, 1990–May 2011
13. Value of cross-border M&A sales, by sector/industry, 1990–May 2011
14. Value of cross-border M&A purchases, by sector/industry, 1990–May 2011
15. Number of cross-border M&A sales, by sector/industry, 1990–May 2011
16. Number of cross-border M&A purchases, by sector/industry, 1990–May 2011
17. Cross-border M&A deals worth over \$1 billion completed in 2010
18. Value of greenfield FDI projects, by source, 2003–April 2011
19. Value of greenfield FDI projects, by destination, 2003–April 2011
20. Value of greenfield FDI projects, by sector/industry, 2003–April 2011
21. Number of greenfield FDI projects, by source, 2003–April 2011
22. Number of greenfield FDI projects, by destination, 2003–April 2011
23. Number of greenfield FDI projects, by sector/industry, 2003–April 2011
24. Estimated world inward FDI stock, by sector and industry, 1990–2009
25. Estimated world outward FDI stock, by sector and industry, 1990–2009
26. Estimated world inward FDI flows, by sector and industry, 1990–1992 and 2007–2009
27. Estimated world outward FDI flows, by sector and industry, 1990–1992 and 2007–2009
28. Inward FDI Performance and Potential Index ranking, 1990–2010
29. The world's top 100 non-financial TNCs, ranked by foreign assets, 2010
30. The top 100 non-financial TNCs from developing and transition economies, ranked by foreign assets, 2010
31. The top 50 financial TNCs, ranked by Geographical Spread Index (GSI), 2010
32. Outward FDI projects by State-owned TNCs, by home region/economy, 2003–2010
33. Outward FDI projects by State-owned TNCs, by sector and industry, 2003–2010
34. Number of parent corporations and foreign affiliates, by region and economy, latest available year

Annex table I.1. FDI flows, by region and economy, 2005–2010
(Millions of dollars)

Region/economy	FDI inflows						FDI outflows					
	2005	2006	2007	2008	2009	2010	2005	2006	2007	2008	2009	2010
World	982 593	1 461 863	1 970 940	1 744 101	1 185 030	1 243 671	882 132	1 405 389	2 174 803	1 910 509	1 170 527	1 323 337
Developed economies	619 134	977 888	1 306 818	965 113	602 835	601 906	745 679	1 154 983	1 829 044	1 541 232	850 975	935 190
Europe	503 730	635 832	895 753	514 975	387 825	313 100	686 671	792 652	1 274 118	983 284	434 171	475 763
European Union	496 075	581 719	850 528	487 968	346 531	304 689	606 515	690 030	1 199 325	906 199	370 016	407 251
Austria	10 784	7 933	31 154	6 858	7 011	6 613	11 145	13 670	39 025	29 452	7 381	10 854
Belgium	34 370	58 893	93 429	142 041	23 595	61 714	32 658	50 685	80 127	164 314	- 21 667	37 735
Bulgaria	3 920	7 805	12 389	9 855	3 351	2 170	310	177	282	755	- 119	238
Cyprus	1 186	1 864	2 234	4 050	5 725	4 860	558	902	1 245	4 142	5 052	4 220
Czech Republic	11 653	5 463	10 444	6 451	2 927	6 781	- 19	1 468	1 620	4 323	949	1 702
Denmark	12 871	2 691	11 812	2 216	2 966	- 1 814	16 193	8 206	20 574	14 142	6 865	3 183
Estonia	2 869	1 797	2 725	1 731	1 838	1 539	691	1 107	1 746	1 114	1 549	133
Finland	4 750	7 652	12 451	- 1 035	- 4	4 314	4 223	4 805	7 203	9 297	3 831	8 385
France	84 949	71 848	96 221	64 184	34 027	33 905	114 978	110 673	164 310	155 047	102 949	84 112
Germany	47 439	55 626	80 208	4 218	37 627	46 134	75 893	118 701	170 617	77 142	78 200	104 857
Greece	623	5 355	2 111	4 499	2 436	2 188	1 468	4 045	5 246	2 418	2 055	1 269
Hungary	7 709	6 818	3 951	7 384	2 045	2 377	2 179	3 877	3 621	3 111	2 699	1 546
Ireland	- 31 689	- 5 542	24 707	- 16 453	25 960	26 330	14 313	15 324	21 146	18 949	26 616	17 802
Italy	19 975	39 239	40 202	- 10 845	20 073	9 498	41 826	42 068	90 778	67 002	21 271	21 005
Latvia	707	1 663	2 322	1 261	94	349	128	170	369	243	- 62	16
Lithuania	1 028	1 817	2 015	2 045	172	629	346	291	597	336	217	128
Luxembourg	6 564	31 843	- 28 260	9 785	30 196	20 350	9 932	7 747	73 350	10 171	18 726	18 293
Malta	676	1 840	1 006	845	760	1 041	- 21	30	14	305	134	87
Netherlands	39 046	13 976	119 383	3 577	34 514	- 16 141	123 071	71 174	55 608	67 485	26 927	31 904
Poland	10 293	19 603	23 561	14 839	13 698	9 681	3 406	8 864	5 405	4 414	5 219	4 701
Portugal	3 930	10 902	3 055	4 665	2 706	1 452	2 111	7 139	5 490	2 741	816	- 8 608
Romania	6 483	11 367	9 921	13 910	4 847	3 573	- 31	423	279	277	- 86	193
Slovakia	2 429	4 693	3 581	4 687	- 50	526	150	511	600	530	432	328
Slovenia	588	644	1 514	1 947	- 582	834	641	862	1 802	1 390	167	151
Spain	25 020	30 802	64 264	76 993	9 135	24 547	41 829	104 248	137 052	74 717	9 737	21 598
Sweden	11 896	28 941	27 737	36 771	10 322	5 328	27 706	26 593	38 836	31 326	25 778	30 399
United Kingdom	176 006	156 186	196 390	91 489	71 140	45 908	80 833	86 271	272 384	161 056	44 381	11 020
Other developed Europe	7 655	54 113	45 225	27 006	41 294	8 411	80 156	102 622	74 793	77 085	64 155	68 512
Gibraltar	122 ^a	137 ^a	165 ^a	159 ^a	172 ^a	165 ^a	-	-	-	-	-	-
Iceland	3 071	3 843	6 824	917	83	2 950	7 072	5 473	10 186	4 209	2 281	- 1 935
Norway	5 413	6 415	5 800	10 781	14 074	11 857	21 966	21 326	13 588	25 990	28 623	12 195
Switzerland	- 951	43 718	32 435	15 149	26 964	- 6 561	51 118	75 824	51 020	55 305	33 251	58 253
North America	130 465	297 430	330 604	363 543	174 298	251 662	42 907	270 434	451 244	388 090	324 351	367 490
Canada	25 692	60 294	114 652	57 177	21 406	23 413	27 538	46 214	57 726	79 794	41 665	38 585
United States	104 773	237 136	215 952	306 366	152 892	228 249	15 369	224 220	393 518	308 296	282 686	328 905
Other developed countries	- 15 060	44 626	80 460	86 595	40 712	37 144	16 101	91 897	103 682	169 858	92 454	91 937
Australia	- 24 246	31 050	45 397	46 843	25 716	32 472	- 31 137	25 409	16 786	33 604	16 160	26 431
Bermuda	44	261	577	- 146	- 88	210	31	579	1 040	563	208	693
Israel	4 818	15 296	8 798	10 875	4 438	5 152	2 946	15 462	8 604	7 210	1 695	7 960
Japan	2 775	- 6 507	22 550	24 426	11 939	- 1 251	45 781	50 264	73 548	128 019	74 699	56 263
New Zealand	1 548	4 526	3 138	4 598	- 1 293	561	- 1 521	182	3 703	462	- 308	589
Developing economies	332 343	429 459	573 032	658 002	510 578	573 568	122 143	226 683	294 177	308 891	270 750	327 564
Africa	38 160	46 259	63 132	73 413	60 167	55 040	1 968	6 943	10 719	9 750	5 627	6 636
North Africa	12 236	23 143	24 775	24 045	18 468	16 926	287	134	5 545	8 751	2 543	3 384
Algeria	1 081	1 795	1 662	2 594	2 761	2 291	- 20	35	295	318	215	226
Egypt	5 376	10 043	11 578	9 495	6 712	6 386	92	148	665	1 920	571	1 176
Libyan Arab Jamahiriya	1 038	2 013	4 689	4 111	2 674	3 833 ^a	128	- 534	3 933	5 888	1 165	1 282 ^a
Morocco	1 654	2 449	2 805	2 487	1 952	1 304 ^a	75	445	622	485	470	576 ^a
Sudan	2 305	3 534	2 426	2 601	2 682 ^a	1 600 ^a	-	7	11	98	45 ^a	51 ^a
Tunisia	783	3 308	1 616	2 758	1 688	1 513	13	33	20	42	77	74
Other Africa	25 924	23 116	38 357	49 367	41 699	38 114	1 681	6 809	5 173	999	3 084	3 252
West Africa	7 126	6 976	9 522	12 718	12 662	11 323	289	342	977	1 341	1 504	1 120
Benin	53	53	255	171	135	111	- 0	- 2	- 6	- 4	31	7
Burkina Faso	34	34	344	137 ^a	171 ^a	37 ^a	- 0	1	0	0 ^a	1 ^a	0 ^a
Cape Verde	82	131	190	209	119	111	-	-	0	- 0	0	0
Côte d'Ivoire	312 ^a	319 ^a	427 ^a	446 ^a	381 ^a	418 ^a	52 ^a	- 27 ^a	- 0 ^a	8 ^a	- 7 ^a	0 ^a
Gambia	45	71	76	70	47	37 ^a	-	-	-	-	-	-
Ghana	145	636	855	1 220	1 685	2 527	-	-	-	9	7	8
Guinea	105	125	386	382	141	303 ^a	-	-	-	126 ^a	- ^a	- ^a
Guinea-Bissau	8	17	19	6	14 ^a	9 ^a	1	0	- 0	0	0	0 ^a
Liberia	83	108	132	395	218	248 ^a	255	47	65	119	- 93	30 ^a
Mali	225	82	65	180 ^a	109 ^a	148 ^a	- 1	1	7	3 ^a	4 ^a	5 ^a
Mauritania	814	106	138	338	- 38	14 ^a	2	5	4	4	4	4 ^a
Niger	30	51	129	566	739	947 ^a	- 4	- 1	8 ^a	24 ^a	10 ^a	14 ^a
Nigeria	4 978	4 898	6 087	8 249	8 650	6 099	15	322	875	1 058	1 542	923
Saint Helena	0	0	0	-	-	-	-	-	-	-	-	-
Senegal	52	210	273 ^a	272 ^a	208 ^a	237 ^a	- 8	10	25 ^a	9 ^a	15 ^a	154 ^a
Sierra Leone	83	59	97	53 ^a	33 ^a	36 ^a	- 8	-	-	-	-	5 ^a
Togo	77	77	49	24 ^a	50 ^a	41 ^a	- 15	- 14	- 1	- 16 ^a	- 10 ^a	- 31 ^a
Central Africa	2 675	3 051	5 985	4 395	5 400	7 959	84	127	87	159	117	94
Burundi	1	0	1 ^a	14 ^a	10 ^a	14 ^a	-	-	0	-	-	-
Cameroon	225	309	284	270	337	425 ^a	- 9	- 1	- 2	2 ^a	- 9 ^a	2 ^a
Central African Republic	32	35	57	117	42	72 ^a	-	-	-	-	-	-
Chad	- 99	- 279	- 69	234	462	781 ^a	-	-	-	-	-	-

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Annex table I.1. FDI flows, by region and economy, 2005–2010 (continued)
(Millions of dollars)

Region/economy	FDI inflows						FDI outflows					
	2005	2006	2007	2008	2009	2010	2005	2006	2007	2008	2009	2010
Congo	1 475	1 925	2 275	2 483 ^a	2 083 ^a	2 816 ^a	-	-	-	-	-	-
Congo, Democratic Republic of	-	256	1 808	1 727	664	2 939	13	18	14	54	35	7
Equatorial Guinea	769	470	1 243	- 794	1 636	695 ^a	-	-	-	-	-	-
Gabon	242	268	269	209 ^a	33 ^a	170 ^a	65 ^a	106 ^a	59 ^a	96 ^a	87 ^a	81 ^a
Rwanda	14	31	82	103	119	42	-	-	13	-	-	-
São Tomé and Príncipe	16	38	35	33 ^a	14 ^a	3 ^a	15	3	3	7 ^a	4 ^a	5 ^a
East Africa	1 424	2 588	4 085	3 667	3 638	3 728	91	42	112	109	89	153
Comoros	1	1	8 ^a	8 ^a	9 ^a	9 ^a	-	-	-	-	-	-
Djibouti	22	108	195	229	100	27	-	-	-	-	-	-
Eritrea	- 1	0	- 0	- 0	0	56 ^a	-	-	-	-	-	-
Ethiopia	265	545	222	109	221 ^a	184 ^a	-	-	-	-	-	-
Kenya	21	51	729	96	141	133 ^a	10	24	36	44	46	18 ^a
Madagascar	86	295	773	1 169	1 066	860	-	-	-	-	-	-
Mauritius	42	105	339	383	257	430	48	10	58	52	37	129
Mayotte	5	0	-	-	-	-	-	-	-	-	-	-
Seychelles	86	146	239	179	275	369 ^a	33	8	18	13	5	6 ^a
Somalia	24 ^a	96 ^a	141 ^a	87 ^a	108 ^a	112 ^a	-	-	-	-	-	-
Uganda	380	644	792	729	816	848	-	-	-	-	-	-
United Republic of Tanzania	494	597	647	679	645	700 ^a	-	-	-	-	-	-
Southern Africa	14 699	10 501	18 764	28 588	19 999	15 105	1 218	6 298	3 998	- 610	1 373	1 885
Angola	6 794	9 064	9 796	16 581	11 672	9 942	221	194	912	2 570	8	1 163 ^a
Botswana	279	486	495	528	579 ^a	529 ^a	56	50	51	- 91	- 65 ^a	- 38 ^a
Lesotho	57	89	97	56	48	55	-	-	-	-	-	-
Malawi	52	72	92	9	60 ^a	140 ^a	1	1	1	25	1 ^a	1 ^a
Mozambique	108	154	427	592	893	789	0	0	- 0	- 0	- 3	1
Namibia	348	387	733	720	516	858	- 13	- 12	3	5	- 3	- 4
South Africa	6 647	- 527	5 695	9 006	5 365	1 553	930	6 063	2 966	- 3 134	1 151	450
Swaziland	- 46	121	37	106	66	93 ^a	21	1	- 23	8	- 7	8 ^a
Zambia	357	616	1 324	939	695	1 041	-	-	86	-	270	289
Zimbabwe	103	40	69	52	105	105	1	0	3	8	20	15
Latin America and the Caribbean	78 082	98 459	169 514	206 733	140 997	159 171	33 999	68 129	61 731	80 580	45 544	76 273
South and Central America	72 198	69 833	108 701	126 163	75 772	111 103	19 645	43 603	23 412	37 374	13 471	47 062
South America	44 266	43 916	71 546	92 134	55 287	86 481	11 898	35 449	12 247	34 161	4 066	30 294
Argentina	5 265	5 537	6 473	9 726	4 017	6 337	1 311	2 439	1 504	1 391	712	964
Bolivia, Plurinational State of	- 288	281	366	513	423	622	3	0	7	4	- 3	- 58
Brazil	15 066	18 822	34 585	45 058	25 949	48 438	2 517	28 202	7 067	20 457	- 10 084	11 519
Chile	6 984	7 298	12 534	15 150	12 874	15 095	2 183	2 172	2 573	8 041	8 061	8 744
Colombia	10 252	6 656	9 049	10 596	7 137	6 760	4 662	1 098	913	2 254	3 088	6 504
Ecuador	493	271	194	1 006	319	164	10	8	- 8	8	36	12
Falkland Islands (Malvinas)	-	- 0	-	-	-	-	-	-	-	-	-	-
Guyana	77	102	152	178	144 ^a	188 ^a	-	-	-	-	-	-
Paraguay	54	173	185	320	209	419	6	7	7	8	8	- 4
Peru	2 579	3 467	5 491	6 924	5 576	7 328	-	-	66	736	398	215
Suriname	348	323	179	209	151	180 ^a	-	-	-	-	-	-
Uruguay	847	1 493	1 329	2 106	1 593	2 355	36	- 1	89	- 11	16	9
Venezuela, Bolivarian Republic of	2 589	- 508	1 008	349	- 3 105	- 1 404	1 170	1 524	30	1 273	1 834	2 390
Central America	27 932	25 916	37 155	34 029	20 485	24 622	7 747	8 154	11 164	3 213	9 405	16 768
Belize	127	109	143	170	109	97	1	1	1	3	0	1
Costa Rica	861	1 469	1 896	2 078	1 347	1 413	- 43	98	263	6	7	9
El Salvador	511	241	1 551	903	366	78	- 113	26	- 95	- 80	-	-
Guatemala	508	592	745	754	600	687	38	40	25	16	26	24
Honduras	600	669	928	1 006	523	797	- 1	1	1	- 1	1	- 1
Mexico	24 122	20 052	29 734	26 295	15 334	18 679	6 474	5 758	8 256	1 157	7 019	14 345
Nicaragua	241	287	382	626	434	508	18	21	9	16	15	14
Panama	962	2 498	1 777	2 196	1 773	2 363	1 372	2 209	2 704	2 095	2 336	2 377
Caribbean	5 884	28 626	60 813	80 570	65 226	48 068	14 354	24 526	38 320	43 207	32 073	29 211
Anguilla	117	142	119	99	46	25	-	-	-	-	-	-
Antigua and Barbuda	221	359	338	174	118	105	0	-	-	-	-	-
Aruba	101	565	- 127	200	73	161	- 9	- 13	30	3	1	4
Bahamas	912	1 159	1 164	1 103	657	977	-	-	-	-	-	-
Barbados	128	245	338	267	160	80 ^a	9	44	82	3	- 80	2 ^a
British Virgin Islands	- 9 090 ^a	7 549 ^a	31 443 ^a	51 742 ^a	42 100 ^a	30 526 ^a	6 380 ^a	15 698 ^a	29 339 ^a	29 121 ^a	25 742 ^a	20 598 ^a
Cayman Islands	10 221 ^a	14 963 ^a	22 969 ^a	18 749 ^a	17 878 ^a	12 894 ^a	7 451 ^a	8 333 ^a	8 769 ^a	13 333 ^a	6 379 ^a	8 539 ^a
Cuba	16 ^a	26 ^a	64 ^a	24 ^a	24 ^a	86 ^a	- 2 ^a	- 2 ^a	-	-	-	-
Dominica	19	26	40	57	41	31	-	-	-	-	-	-
Dominican Republic	1 123	1 085	1 667	2 870	2 165	1 626	21	- 61	- 17	- 19	- 32	- 23
Grenada	70	90	152	142	103	89	-	-	-	-	-	-
Haiti	26	160	75	30	38	150	-	-	-	-	-	-
Jamaica	682	882	867	1 437	541	201 ^a	101	85	115	76	61	67 ^a
Montserrat	1	4	7	13	3	2	-	-	-	-	-	-
Netherlands Antilles ^b	42	- 22	234	266	117	138	65	57	- 3	- 15	- 7	17
Puerto Rico	36	-	-	-	-	-	-	-	-	-	-	-

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Annex table I.1. FDI flows, by region and economy, 2005–2010 (continued)
(Millions of dollars)

Region/economy	FDI inflows						FDI outflows					
	2005	2006	2007	2008	2009	2010	2005	2006	2007	2008	2009	2010
Saint Kitts and Nevis	93	110	134	178	104	141	-	-	-	-	-	-
Saint Lucia	78	234	272	161	146	99	-	-	-	-	-	-
Saint Vincent and the Grenadines	40	109	131	159	106	92	-	-	-	-	-	-
Trinidad and Tobago	940	883	830	2 801	709	549	341	370	0	700	-	-
Turks and Caicos Islands	108 ^a	58 ^a	97 ^a	99 ^a	95 ^a	97 ^a	- 3 ^a	14 ^a	5 ^a	6 ^a	9 ^a	7 ^a
Asia and Oceania	216 101	284 741	340 387	377 857	309 414	359 357	86 176	151 611	221 727	218 560	219 579	244 656
Asia	215 834	283 463	339 252	375 665	307 527	357 846	86 051	151 566	221 688	218 436	219 500	244 585
West Asia	44 498	67 112	78 211	91 564	65 993	58 193	12 452	22 570	34 175	40 180	26 309	12 999
Bahrain	1 049	2 915	1 756	1 794	257	156	1 135	980	1 669	1 620	- 1 791	334
Iraq	515	383	972	1 856	1 452	1 426	89	305	8	34	116	52
Jordan	1 984	3 544	2 622	2 829	2 430	1 704	163	- 138	48	13	72	28
Kuwait	234	121	112	- 6	1 114	81	5 142	8 211	9 784	9 091	8 636	2 069
Lebanon	3 321	3 132	3 376	4 333	4 804	4 955	715	875	848	987	1 126	574
Oman	1 538	1 588	3 431	2 528	1 471	2 045	234	263	70	481	66	317
Palestinian Territory	47	19	28	52	265	115 ^a	13	125	- 8	- 8	- 15	- 11 ^a
Qatar	2 500 ^a	3 500 ^a	4 700 ^a	3 779	8 125	5 534 ^a	352 ^a	127 ^a	5 160 ^a	6 029 ^a	11 584 ^a	1 863 ^a
Saudi Arabia	12 097	17 140	22 821	38 151	32 100	28 105	- 350	- 39	- 135	3 498	2 177	3 907
Syrian Arab Republic	583	659	1 242	1 467	1 434	1 381 ^a	80	- 11	2	2	- 3	0 ^a
Turkey	10 031	20 185	22 047	19 504	8 411	9 071	1 064	924	2 106	2 549	1 553	1 780
United Arab Emirates	10 900	12 806	14 187	13 724	4 003	3 948	3 750	10 892	14 568	15 820	2 723	2 015
Yemen	- 302	1 121	917	1 555	129	- 329 ^a	65 ^a	56 ^a	54 ^a	66 ^a	66 ^a	70 ^a
South, East and South-East Asia	171 337	216 351	261 041	284 100	241 534	299 653	73 599	128 997	187 513	178 256	193 191	231 585
East Asia	116 189	131 829	151 004	185 253	161 096	188 291	51 907	85 402	114 391	133 173	142 941	174 283
China	72 406	72 715	83 521	108 312	95 000	105 735	12 261	21 160	22 469	52 150	56 530	68 000 ^a
Hong Kong, China	33 625	45 060	54 341	59 621	52 394	68 904	27 196	44 979	61 081	50 581	63 991	76 077
Korea, Democratic People's Republic of	50 ^a	- 105 ^a	67 ^a	44 ^a	2 ^a	38 ^a	-	-	-	-	-	-
Korea, Republic of	7 055	4 881	2 628	8 409	7 501	6 873	6 359	11 175	19 720	20 251	17 197	19 230
Macao, China	1 240	1 608	2 305	2 591	2 770	2 558 ^a	60	636	3	- 102	- 708	- 269 ^a
Mongolia	188	245	373	845	624	1 691	2	54	13	6	54	62
Taiwan Province of China	1 625	7 424	7 769	5 432	2 805	2 492	6 028	7 399	11 107	10 287	5 877	11 183
South Asia	14 411	27 821	34 297	51 901	42 458	31 954	3 524	14 812	17 709	19 897	16 405	15 079
Afghanistan	271	238	243	300	185	76	-	-	-	-	-	-
Bangladesh	845	792	666	1 086	700	913	3	4	21	9	29	15
Bhutan	9	6	78	28	15	12	-	-	-	-	-	-
India	7 622	20 328	25 350	42 546	35 649	24 640	2 985	14 285	17 234	19 397	15 929	14 626
Iran, Islamic Republic of	3 136	1 647	1 670	1 615	3 016	3 617	452	386	302	380	356	346
Maldives	53	64	91	135	112	164	-	-	-	-	-	-
Nepal	2	- 7	6	1	39	39 ^a	-	-	-	-	-	-
Pakistan	2 201	4 273	5 590	5 438	2 338	2 016	45	109	98	49	71	46
Sri Lanka	272	480	603	752	404	478	38	29	55	62	20	46
South-East Asia	40 737	56 701	75 740	46 947	37 981	79 408	18 169	28 782	55 413	25 185	33 845	42 223
Brunei Darussalam	289	434	260	239	370	496 ^a	15	17	- 7 ^a	16 ^a	9 ^a	6 ^a
Cambodia	381	483	867	815	539	783	11	12	5	24	18	17
Indonesia	8 336	4 914	6 928	9 318	4 877	13 304	3 065	2 726	4 675	5 900	2 249	2 664
Lao People's Democratic Republic	28	187	324	228	319	350 ^a	- 0	39	1	- 75	1	6
Malaysia	4 065	6 060	8 595	7 172	1 430	9 103	3 076	6 021	11 314	14 965	7 930	13 329
Myanmar	236	428	715	976	579	756 ^a	-	-	-	-	-	-
Philippines	1 854	2 921	2 916	1 544	1 963	1 713	189	103	3 536	259	359	487
Singapore	15 460	29 348	37 033	8 588	15 279	38 638	11 218	18 809	32 702	- 256	18 464	19 739
Thailand	8 067	9 517	11 355	8 448	4 976	5 813	529	970	3 003	4 053	4 116	5 122
Timor-Leste	1 ^a	8	9	40	50	280	-	-	-	-	-	-
Viet Nam	2 021	2 400	6 739	9 579	7 600	8 173 ^a	65	85	184	300 ^a	700 ^a	853 ^a
Oceania	267	1 278	1 134	2 192	1 887	1 511	124	45	39	125	79	71
Cook Islands	1	3	- 0	1 ^a	1 ^a	1 ^a	0	0	-	-	-	-
Fiji	160	370	376	354	114	129 ^a	10	1	- 6	- 8	3	3 ^a
French Polynesia	8 ^a	31 ^a	58	14	10	26 ^a	16 ^a	10 ^a	14 ^a	30 ^a	8 ^a	16 ^a
Kiribati	5	1	1	3	3	4	0	0	0	1	0	0
Marshall Islands	7 ^a	6 ^a	12 ^a	6 ^a	8 ^a	9 ^a	54 ^a	- 8 ^a	-	-	-	-
Micronesia, Federated States of	0 ^a	1 ^a	17 ^a	6 ^a	8 ^a	10 ^a	-	-	-	-	-	-
Nauru	1 ^a	- 0 ^a	1 ^a	1 ^a	1 ^a	1 ^a	-	-	-	-	-	-
New Caledonia	- 7	749	417	1 673	1 146	1 003 ^a	31	31	7	93	58 ^a	49 ^a
Niue	- 1	-	-	-	-	-	1 ^a	- 2 ^a	4 ^a	2 ^a	- 0 ^a	-
Palau	1 ^a	1 ^a	3 ^a	2 ^a	2 ^a	2 ^a	- 2	-	-	-	-	-
Papua New Guinea	34	- 7	96	- 30	423	29	6	1	8	0	4	0
Samoa	- 4	3	3	17	1	2	2	2	- 0	0	- 0	0
Solomon Islands	19	34	64	95	120	238	0	7	10	4	3	2
Tokelau	0	-	-	-	-	-	-	-	-	-	-	-
Tonga	17	10	28	6	15	16 ^a	5	2	2	2	2	-
Tuvalu	- 0 ^a	5 ^a	0 ^a	2 ^a	2 ^a	2 ^a	-	-	-	-	-	-
Vanuatu	28	72	57	44	32	39	1	1	1	1	1	1
Wallis and Futuna Islands	-	0 ^a	1 ^a	1 ^a	1 ^a	1 ^a	-	-	-	-	-	-

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Annex table I.1. FDI flows, by region and economy, 2005-2010 (concluded)
(Millions of dollars)

Region/economy	FDI inflows						FDI outflows					
	2005	2006	2007	2008	2009	2010	2005	2006	2007	2008	2009	2010
South-East Europe and the CIS	31 116	54 516	91 090	120 986	71 618	68 197	14 310	23 723	51 581	60 386	48 802	60 584
South-East Europe	4 877	9 875	12 837	12 601	7 824	4 125	273	395	1 448	1 896	1 371	52
Albania	264	325	656	988	979	1 097	4	11	28	81	36	- 12
Bosnia and Herzegovina	613	766	2 080	932	246	63	0	4	28	13	- 9	47
Croatia	1 825	3 473	5 035	6 179	2 911	583	239	259	289	1 425	1 235	- 203
Montenegro	501	622	934	960	1 527	760	4	33	157	108	46	29
Serbia	1 577	4 256	3 439	2 955	1 959	1 329	22	88	947	283	52	189
The FYR of Macedonia	96	433	693	586	201	293	3	0	- 1	- 14	11	2
CIS	26 239	44 642	78 252	108 385	63 794	64 072	14 037	23 328	50 134	58 490	47 432	60 532
Armenia	239	453	699	935	778	577	7	3	- 2	10	53	8
Azerbaijan	1 680	- 584	- 4 749	14	473	563	1 221	705	286	556	326	232
Belarus	305	354	1 805	2 180	1 886	1 350	2	3	15	31	102	43
Georgia	453	1 170	1 750	1 564	658	549	- 89	- 16	76	70	- 1	6
Kazakhstan	1 971	6 278	11 119	14 322	13 771	9 961	- 146	- 385	3 153	1 204	3 118	7 806
Kyrgyzstan	43	182	209	377	190	234	0 ^a	0 ^a	- 0 ^a	0 ^a	- 0 ^a	0 ^a
Moldova, Republic of	191	240	534	713	128	199	- 0	- 1	17	16	7	4
Russian Federation	12 886	29 701	55 073	75 002	36 500	41 194	12 767	23 151	45 916	55 594	43 665	51 697
Tajikistan	54	339	360	376	16	45 ^a	-	-	-	-	-	-
Turkmenistan	418	731	856	1 277	3 867 ^a	2 083 ^a	-	-	-	-	-	-
Ukraine	7 808	5 604	9 891	10 913	4 816	6 495	275	- 133	673	1 010	162	736
Uzbekistan	192	174	705	711	711 ^a	822 ^a	-	-	-	-	-	-
Memorandum												
Least developed countries (LDCs) ^c	14 831	20 888	26 083	33 030	26 538	26 390	555	393	1 234	3 049	441	1 819
Landlocked developing countries (LLDCs) ^d	6 832	11 935	15 736	25 420	26 190	23 022	1 169	476	3 627	1 693	3 809	8 352
Small island developing states (SIDS) ^e	3 728	5 083	5 833	7 968	4 250	4 210	623	526	291	851	42	215

Source: UNCTAD, FDI/TNC database (www.unctad.org/fdistatistics).

^a Estimates.

^b This economy dissolved on 10 October 2010.

^c Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^d Landlocked developing countries include: Afghanistan, Armenia, Azerbaijan, Bhutan, Bolivia, Botswana, Burkina Faso, Burundi, Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, Lao People's Democratic Republic, Lesotho, The FYR of Macedonia, Malawi, Mali, Republic of Moldova, Mongolia, Nepal, Niger, Paraguay, Rwanda, Swaziland, Republic of Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^e Small island developing countries include: Antigua and Barbuda, Bahamas, Barbados, Cape Verde, Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, São Tomé and Príncipe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table I.2. FDI stock, by region and economy, 1990, 2000, 2010
(Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2010	1990	2000	2010
World	2 081 299	7 445 637	19 140 603	2 094 169	7 962 170	20 408 257
Developed economies	1 563 969	5 653 192	12 501 569	1 948 644	7 083 477	16 803 536
Europe	808 896	2 440 473	7 614 844	887 519	3 759 713	10 023 881
European Union	761 851	2 322 264	6 890 387	810 472	3 492 863	8 933 485
Austria	10 972	31 165	154 999	4 747	24 821	169 697
Belgium and Luxembourg	58 388	195 219	-	40 636	179 773	-
Belgium	..	..	670 013	..	..	736 725
Bulgaria	112	2 704	47 971	124	34	1 486
Cyprus	.. ^{a,b}	2 846	29 530	8	557	20 600
Czech Republic	1 363	21 644	129 893	..	738	15 523
Denmark	9 192	73 574	139 205 ^a	7 342	73 100	194 948 ^a
Estonia	..	2 645	16 438	..	259	5 779
Finland	5 132	24 273	82 706	11 227	52 109	130 617
France	97 814	390 953	1 008 378	112 441	925 925	1 523 046
Germany	111 231	271 613	674 217 ^a	151 581	541 866	1 421 332 ^a
Greece	5 681	14 113	33 559	2 882	6 094	37 876
Hungary	570	22 870	91 933	159	1 280	20 685
Ireland	37 989	127 089	247 097	14 942	27 925	348 737
Italy	59 998	121 170	337 401	60 184	180 275	475 598
Latvia	..	2 084	10 838	..	23	833
Lithuania	..	2 334	13 449	..	29	2 092
Luxembourg	..	..	114 691 ^a	..	..	137 575 ^a
Malta	465	2 385	9 866 ^a	..	203	1 528 ^a
Netherlands	68 731	243 733	589 825	106 900	305 461	890 222
Poland	109	34 227	193 141	95	1 018	36 839
Portugal	10 571	32 043	110 241	900	19 794	64 253
Romania	0	6 953	70 012	66	136	1 486
Slovakia	282	4 762	50 678	..	379	2 830
Slovenia	1 643	2 893	15 022	560	768	7 603
Spain	65 916	156 348	614 473	15 652	129 194	660 160
Sweden	12 636	93 995	348 667	50 720	123 256	336 086
United Kingdom	203 905	438 631	1 086 143	229 307	897 845	1 689 330
Other developed Europe	47 045	118 209	724 457	77 047	266 850	1 090 396
Gibraltar	263 ^a	642 ^a	1 903 ^a	-	-	-
Iceland	147	497	11 771	75	663	10 504
Norway	12 391	30 265	171 833 ^a	10 884	34 026	170 481 ^a
Switzerland	34 245	86 804	538 950	66 087	232 161	909 411
North America	652 444	2 995 951	4 012 516	816 569	2 931 653	5 459 459
Canada	112 843	212 716	561 111	84 807	237 639	616 134
United States	539 601	2 783 235	3 451 405	731 762	2 694 014	4 843 325
Other developed countries	102 629	216 769	874 209	244 556	392 111	1 320 196
Australia	80 364	118 858	508 123	37 505	95 979	402 249
Bermuda	-	265 ^a	3 266 ^a	-	108 ^a	2 932 ^a
Israel	4 476	22 367	77 810	1 188	9 091	66 299
Japan	9 850	50 322	214 880	201 441	278 442	831 074
New Zealand	7 938	24 957	70 129	4 422	8 491	17 642
Developing economies	517 322	1 731 604	5 951 203	145 525	857 354	3 131 845
Africa	60 675	154 268	553 972	20 229	44 224	122 429
North Africa	23 962	45 728	206 067	1 836	3 281	23 562
Algeria	1 561	3 537	19 498	183	249	1 814
Egypt	11 043	19 955	73 095 ^a	163	655	5 447 ^a
Libyan Arab Jamahiriya	678	451	19 342 ^a	1 321	1 942	13 269 ^a
Morocco	3 011	8 842	42 023 ^a	155	402	2 745 ^a
Sudan	55	1 398	20 743 ^a	-	-	-
Tunisia	7 615	11 545	31 367	15	33	286
Other Africa	36 712	108 540	347 905	18 393	40 942	98 867
West Africa	14 013	33 401	95 396	2 202	6 699	6 793
Benin	.. ^{a,b}	213	849	2	11	63 ^a
Burkina Faso	39 ^a	28 ^a	905 ^a	4 ^a	0 ^a	11 ^a
Cape Verde	4 ^a	192 ^a	1 140	-	-	1
Côte d' Ivoire	975 ^a	2 483	6 641 ^a	6	9	23 ^a
Gambia	157 ^a	216 ^a	675 ^a	-	-	-
Ghana	319 ^a	1 605 ^a	9 098 ^a	-	-	-
Guinea	69 ^a	263 ^a	1 917 ^a	..	7 ^a	139 ^a
Guinea-Bissau	8 ^a	38 ^a	190 ^a	-	-	3 ^a
Liberia	2 732 ^a	3 247 ^a	4 888 ^a	846 ^a	2 255 ^a	960 ^a
Mali	229 ^a	132 ^a	1 234 ^a	22 ^a	22 ^a	62 ^a
Mauritania	59 ^a	146 ^a	2 155 ^a	3 ^a	4 ^a	27 ^a
Niger	286 ^a	45 ^a	2 310 ^a	54 ^a	117 ^a	171 ^a
Nigeria	8 539 ^a	23 786 ^a	60 327 ^a	1 219 ^a	4 144 ^a	5 041 ^a
Senegal	258 ^a	295 ^a	1 615 ^a	47 ^a	117 ^a	364 ^a
Sierra Leone	243 ^a	284 ^a	495 ^a	-	-	-
Togo	268 ^a	427 ^a	955 ^a	-	13 ^a	.. ^{a,b}

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Annex table I.2. FDI stock, by region and economy, 1990, 2000, 2010 (continued)
(Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2010	1990	2000	2010
Central Africa	3 808	5 733	38 835	372	648	1 039
Burundi	30 ^a	47 ^a	86 ^a	0 ^a	2 ^a	2 ^a
Cameroon	1 044 ^a	1 600 ^a	4 828 ^a	150 ^a	254 ^a	245 ^a
Central African Republic	95 ^a	104 ^a	369 ^a	18 ^a	43 ^a	43 ^a
Chad	250 ^a	576 ^a	4 168 ^a	37 ^a	70 ^a	70 ^a
Congo	575 ^a	1 889 ^a	15 983 ^a	-	-	-
Congo, Democratic Republic of	546 ^a	617	3 994	-	-	-
Equatorial Guinea	25 ^a	1 060 ^a	7 374 ^a	0 ^a	.. ^{a,b}	3 ^a
Gabon	1 208 ^a	.. ^{a,b}	1 438 ^a	167 ^a	280 ^a	663 ^a
Rwanda	33 ^a	55	435	-	-	13
São Tomé and Príncipe	0 ^a	11 ^a	163 ^a	-	-	-
East Africa	1 701	7 199	30 913	165	387	1 063
Comoros	17 ^a	21 ^a	58 ^a	-	-	-
Djibouti	13 ^a	40	878	-	-	-
Eritrea	.. ^a	337 ^a	438 ^a	-	-	-
Ethiopia	124 ^a	941 ^a	4 102 ^a	-	-	-
Kenya	668 ^a	931 ^a	2 262 ^a	99 ^a	115 ^a	306 ^a
Madagascar	107 ^a	141	4 452	1 ^a	10 ^a	6 ^a
Mauritius	168 ^a	683 ^a	2 319 ^a	1 ^a	132 ^a	504 ^a
Seychelles	213 ^a	515	2 017	64 ^a	130	247
Somalia	.. ^{a,b}	4 ^a	566 ^a	-	-	-
Uganda	6 ^a	807	5 853	-	-	-
United Republic of Tanzania	388	2 778	7 966	-	-	-
Southern Africa	17 191	62 208	182 762	15 653	33 208	89 971
Angola	1 024	7 978	25 028 ^a	1	2	4 672 ^a
Botswana	1 309	1 827	1 299	447	517	448
Lesotho	83	330	1 129 ^a	0	2	2 ^a
Malawi	228	358	961 ^a	-	.. ^{a,b}	24 ^a
Mozambique	25	1 249	5 489	2	1	3
Namibia	2 047	1 276	5 290	80	45	57
South Africa	9 207	43 451	132 396 ^a	15 004	32 325	81 127 ^a
Swaziland	336 ^a	536 ^a	902 ^a	38 ^a	87 ^a	60 ^a
Zambia	2 655 ^a	3 966 ^a	8 515 ^a	-	-	3 290 ^a
Zimbabwe	277 ^a	1 238 ^a	1 754 ^a	80	234	288
Latin America and the Caribbean	111 377	502 012	1 722 278	57 645	204 515	732 781
South and Central America	103 311	424 209	1 307 203	56 014	115 170	406 071
South America	74 815	309 055	899 541	49 346	96 041	307 495
Argentina	9 085	67 601	86 685	6 057	21 141	29 841
Bolivia, Plurinational State of	1 026	5 188	6 869	7	29	21
Brazil	37 143	122 250	472 579	41 044	51 946	180 949
Chile	16 107	45 753	139 538	154	11 154	49 838
Colombia	3 500	11 157	82 420	402	2 989	22 772
Ecuador	1 626	6 337	11 815	18 ^a	247 ^a	324 ^a
Falkland Islands (Malvinas)	0 ^a	58 ^a	75 ^a	-	-	-
Guyana	45 ^a	756 ^a	1 754 ^a	-	1 ^a	2 ^a
Paraguay	418	1 325	3 105	134	214	238
Peru	1 330	11 062	41 849	122	505	3 319
Uruguay	671	2 088	14 830	186	138	304
Venezuela, Bolivarian Republic of	3 865	35 480	38 022	1 221	7 676	19 889
Central America	28 496	115 154	407 662	6 668	19 129	98 576
Belize	89	301	1 243	20	43	51
Costa Rica	1 324	2 709	13 500	44	86	88
El Salvador	212	1 973	7 760	56	104	7
Guatemala	1 734	3 420	6 399	..	93	382
Honduras	293	1 392	25 870	-	-	168
Mexico	22 424	97 170	327 249 ^a	2 672	8 273	66 152 ^a
Nicaragua	145	1 414	4 698	-	22 ^a	169 ^a
Panama	2 275	6 775	20 945	3 876	10 507 ^a	31 559 ^a
Caribbean	8 066	77 803	415 074	1 630	89 345	326 710
Anguilla	11 ^a	231 ^a	978 ^a	-	-	-
Antigua and Barbuda	290 ^a	619 ^a	2 401 ^a	-	-	-
Aruba	145	760	2 284	-	374	366
Bahamas	586 ^a	2 988 ^a	9 062 ^a	-	-	-
Barbados	171 ^a	308 ^a	1 706 ^a	23 ^a	41 ^a	98 ^a
British Virgin Islands	126 ^a	32 093 ^a	212 034 ^a	875 ^a	67 132 ^a	239 252 ^a
Cayman Islands	1 749 ^a	25 585 ^a	133 967 ^a	648 ^a	20 788 ^a	84 478 ^a
Cuba	2 ^a	74 ^a	317 ^a	-	-	-
Dominica	66 ^a	275 ^a	590 ^a	-	-	-
Dominican Republic	572 ^a	1 673 ^a	14 731 ^a	-	-	-
Grenada	70 ^a	348 ^a	1 268 ^a	-	-	-
Haiti	149 ^a	95 ^a	603 ^a	..	2 ^a	2 ^a
Jamaica	790 ^a	3 317 ^a	10 829 ^a	42 ^a	709 ^a	288 ^a
Montserrat	40 ^a	83 ^a	118 ^a	-	-	-

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Annex table I.2. FDI stock, by region and economy, 1990, 2000, 2010 (continued)
(Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2010	1990	2000	2010
Netherlands Antilles ^c	408 ^a	277 ^a	1 222 ^a	21 ^a	6 ^a	106 ^a
Saint Kitts and Nevis	160 ^a	487 ^a	1 560 ^a	-	-	-
Saint Lucia	316 ^a	807 ^a	2 110 ^a	-	-	-
Saint Vincent and the Grenadines	48 ^a	499 ^a	1 312 ^a	-	-	-
Trinidad and Tobago	2 365 ^a	7 280 ^a	17 424 ^a	21 ^a	293 ^a	2 119 ^a
Turks and Caicos Islands	2 ^a	4 ^a	557 ^a	-	-	-
Asia and Oceania	345 270	1 075 324	3 674 953	67 651	608 615	2 276 635
Asia	342 937	1 072 694	3 662 985	67 600	608 366	2 276 194
West Asia	31 194	60 465	575 214	8 674	16 564	161 029
Bahrain	552	5 906	15 154	719	1 752	7 883
Iraq	.. ^{a,b}	.. ^{a,b}	6 487 ^a	-	-	-
Jordan	1 368	3 135	20 406	158	44	483
Kuwait	37	608	6 514	3 662	1 677	18 676
Lebanon	53	4 988	37 040	43	586	7 150
Oman	1 723 ^a	2 577 ^a	15 196	590 ^a	611 ^a	2 228
Palestinian Territory	-	932 ^a	1 551 ^a	-	809 ^a	1 644 ^a
Qatar	63 ^a	1 912 ^a	31 428 ^a	..	74 ^a	25 712 ^a
Saudi Arabia	15 193	17 577	170 450	2 328	5 285	16 960
Syrian Arab Republic	154 ^a	1 244 ^a	8 715 ^a	4 ^a	107 ^a	418 ^a
Turkey	11 150	19 209	181 901	1 150	3 668	23 802
United Arab Emirates	751 ^a	1 069 ^a	76 175 ^a	14 ^a	1 938 ^a	55 560 ^a
Yemen	180 ^a	1 336 ^a	4 196 ^a	5 ^a	12 ^a	513 ^a
South, East and South-East Asia	311 743	1 012 229	3 087 772	58 927	591 801	2 115 165
East Asia	240 645	716 103	1 888 390	49 032	504 301	1 586 468
China	20 691 ^a	193 348	578 818 ^a	4 455 ^a	27 768 ^a	297 600 ^a
Hong Kong, China	201 653 ^a	455 469	1 097 620	11 920	388 380	948 494
Korea, Democratic People's Republic of	572 ^a	1 044 ^a	1 475 ^a	-	-	-
Korea, Republic of	5 186	43 738	127 047	2 301	21 497	138 984
Macao, China	2 809 ^a	2 801	14 631 ^a	-	-	.. ^{a,b}
Mongolia	0 ^a	182 ^a	4 512 ^a	-	-	191 ^a
Taiwan Province of China	9 735 ^a	19 521	64 288	30 356	66 655	201 228
South Asia	6 795	29 834	260 980	422	2 949	97 168
Afghanistan	12 ^a	17 ^a	1 625 ^a	-	-	-
Bangladesh	477	2 162	6 072	45	69	100
Bhutan	2 ^a	4 ^a	160 ^a	-	-	-
India	1 657	16 339	197 939	124	1 733	92 407
Iran, Islamic Republic of	2 039 ^a	2 597 ^a	27 600 ^a	..	572 ^a	2 555 ^a
Maldives	25 ^a	128 ^a	876 ^a	-	-	-
Nepal	12 ^a	72 ^a	205 ^a	-	-	-
Pakistan	1 892	6 919	21 494	245	489	1 727
Sri Lanka	679	1 596	5 008	8	86	380
South-East Asia	64 303	266 291	938 401	9 472	84 551	431 529
Brunei Darussalam	33 ^a	3 867 ^a	11 225 ^a	0 ^a	512 ^a	681 ^a
Cambodia	38	1 580	5 958	..	193	343
Indonesia	8 732 ^a	25 060 ^a	121 527 ^a	86	6 940 ^a	1 703 ^a
Lao People's Democratic Republic	13 ^a	588 ^a	2 088 ^a	1	26	.. ^{a,b}
Malaysia	10 318	52 747	101 339	753	15 878	96 758
Myanmar	281 ^a	3 211 ^a	8 273 ^a	-	-	-
Philippines	4 528 ^a	18 156 ^a	24 893 ^a	406 ^a	2 044 ^a	6 582 ^a
Singapore	30 468	110 570	469 871 ^a	7 808	56 755	300 010 ^a
Thailand	8 242	29 915	127 257 ^a	418	2 203	25 454 ^a
Timor-Leste	-	-	342	-	-	-
Viet Nam	1 650 ^a	20 596 ^a	65 628 ^a	-	-	-
Oceania	2 333	2 630	11 967	51	249	441
Cook Islands	14 ^a	34 ^a	41 ^a	-	-	-
Fiji	284 ^a	356	2 256 ^a	25 ^a	39	41 ^a
French Polynesia	69 ^a	139 ^a	342 ^a	-	-	122 ^a
Kiribati	.. ^a	.. ^a	20 ^a	-	-	4 ^a
New Caledonia	70 ^a	67 ^a	5 354 ^a	-	-	-
Niue	.. ^a	0 ^a	7 ^a	-	-	-
Palau	.. ^a	97 ^a	129 ^a	-	-	-
Papua New Guinea	1 582 ^a	935 ^a	1 745 ^a	26 ^a	210 ^a	225 ^a
Samoa	9	53	51 ^a	-	-	1 ^a
Solomon Islands	.. ^a	106 ^a	654	-	-	27
Tokelau	.. ^a	0 ^a	1 ^a	-	-	-
Tonga	1 ^a	15 ^a	115 ^a	-	-	-
Tuvalu	.. ^a	.. ^{a,b}	35 ^a	-	-	-
Vanuatu	.. ^a	61 ^a	450	-	-	21

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Annex table I.2. FDI stock, by region and economy, 1990, 2000, 2010 (concluded)
(Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2010	1990	2000	2010
South-East Europe and the CIS	..	60 841	687 832	..	21 339	472 876
South-East Europe	..	5 682	76 414	..	840	8 775
Albania	..	247	4 355 ^a	..	..	145 ^a
Bosnia and Herzegovina	..	1 083	7 152 ^a	..	..	82 ^a
Croatia	..	2 796	34 374	..	824	4 154
Serbia	..	1 017	20 584	..	..	3 928
Montenegro	5 456	..	..	375
The FYR of Macedonia	..	540	4 493 ^a	..	16	91 ^a
CIS	..	55 159	611 418	..	20 499	464 101
Armenia	9 ^a	513	4 206 ^a	..	0	85 ^a
Azerbaijan	..	3 735	9 593	..	1	5 790
Belarus	..	1 306	9 940	..	24	205
Georgia	..	784	7 821	..	92	155
Kazakhstan	..	10 078	81 352	..	16	16 176
Kyrgyzstan	..	432	974	..	33	1
Moldova, Republic of	..	449	2 837	..	23	68
Russian Federation	..	32 204	423 150 ^a	..	20 141	433 655 ^a
Tajikistan	..	136 ^a	915 ^a	..	..	..
Turkmenistan	..	949 ^a	8 186 ^a	..	..	..
Ukraine	..	3 875	57 985	..	170	7 966
Uzbekistan	..	698	4 460 ^a	..	..	-
Memorandum						
Least developed countries (LDCs) ^d	11 051	37 437	151 689	1 089	2 974	10 865
Landlocked developing countries (LLDCs) ^e	7 471	35 896	169 599	844	1 448	27 144
Small island developing states (SIDS) ^f	7 166	20 102	60 634	202	1 555	3 576

Source: UNCTAD, FDI/TNC database (www.unctad.org/fdistatistics).

^a Estimates.

^b Negative stock value. However, this value is included in the regional and global total.

^c This economy dissolved on 10 October 2010.

^d Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^e Landlocked developing countries include: Afghanistan, Armenia, Azerbaijan, Bhutan, Bolivia, Botswana, Burkina Faso, Burundi, Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, Lao People's Democratic Republic, Lesotho, The FYR of Macedonia, Malawi, Mali, Republic of Moldova, Mongolia, Nepal, Niger, Paraguay, Rwanda, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^f Small island developing countries include: Antigua and Barbuda, Bahamas, Barbados, Cape Verde, Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, São Tomé and Príncipe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table I.3. Value of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011
(Millions of dollars)

Region / economy	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
								(Jan-May)						
World	462 253	625 320	1 022 725	706 543	249 732	338 839	224 163	462 253	625 320	1 022 725	706 543	249 732	338 839	224 163
Developed economies	403 731	527 152	891 896	581 394	203 530	251 705	189 614	359 551	497 324	841 714	568 041	160 785	215 654	135 369
Europe	316 891	350 740	559 082	273 301	133 871	123 354	56 764	233 937	300 382	568 988	358 981	102 709	33 825	63 981
European Union	304 740	333 337	527 718	251 169	116 226	113 539	47 314	210 111	260 680	537 890	306 734	89 694	17 328	48 869
Austria	1 713	1 145	9 661	1 327	1 797	432	6 584	3 871	6 985	4 720	3 049	3 345	1 653	1 275
Belgium	4 277	1 794	961	2 491	12 089	9 406	799	4 067	3 640	8 258	30 146	-9 638	- 238	- 176
Bulgaria	2 551	807	971	227	151	24	- 234	-	-	5	7	2	9	-
Cyprus	24	294	1 343	- 909	52	684	400	52	1 274	775	1 725	1 395	- 12	- 2 560
Czech Republic	6 196	1 154	107	5 169	2 669	- 457	468	579	812	846	34	1 608	- 17	- 552
Denmark	12 093	11 235	5 761	6 095	1 651	1 448	- 1 181	11 921	2 078	3 226	2 841	3 198	- 3 519	- 1 066
Estonia	82	3	- 57	110	28	3	92	16	179	-	4	- 0	4	-
Finland	2 923	1 321	8 313	1 153	508	324	- 42	2 720	2 169	- 1 128	13 179	653	391	1 014
France	25 172	19 423	28 207	4 590	724	3 785	4 162	58 255	41 030	78 451	56 806	41 565	7 157	- 7 468
Germany	47 501	41 388	44 091	31 911	12 790	10 893	1 668	4 677	16 427	58 795	61 340	24 313	7 138	1 310
Greece	872	7 309	723	6 903	477	- 1 185	621	1 159	5 238	1 495	2 697	386	518	0
Hungary	2 470	2 337	721	1 559	1 853	213	1 707	415	1 522	1	41	0	465	17
Ireland	725	2 731	811	2 892	1 712	2 127	674	3 375	10 176	6 677	3 693	- 526	2 505	- 5 247
Italy	40 445	25 760	23 630	- 2 377	1 109	6 762	3 018	23 565	6 887	55 880	21 358	17 505	- 5 336	672
Latvia	9	11	47	195	109	72	-	-	-	4	3	- 30	40	-
Lithuania	61	97	35	98	20	462	- 10	-	-	30	31	-	-	-
Luxembourg	7 989	35 005	7 339	- 3 570	444	2 083	-	6 847	15 539	22 631	8 109	3 382	2 998	- 21 147
Malta	12	517	- 86	-	13	315	-	-	115	-	- 25	-	235	-
Netherlands	21 326	25 560	162 770	- 8 156	17 988	4 002	2 176	3 140	51 304	- 3 268	53 668	- 3 273	14 252	23 065
Poland	1 487	773	728	966	776	1 042	2 958	586	194	128	432	117	292	310
Portugal	1 648	537	1 715	- 1 279	504	2 208	984	- 1 612	644	4 023	1 164	1 236	- 8 885	2 426
Romania	1 851	5 324	1 926	993	314	148	11	-	-	-	4	7	24	-
Slovakia	117	194	50	136	13	-	-	493	- 142	-	-	-	-	- 18
Slovenia	148	15	57	418	-	332	-	47	29	74	320	251	- 50	-
Spain	21 217	7 951	51 686	33 708	32 173	8 669	5 961	24 162	71 481	40 893	- 14 654	- 1 278	1 898	10 954
Sweden	7 892	15 228	4 563	18 770	1 098	1 439	2 711	11 606	3 199	32 390	6 108	9 024	- 128	- 4 668
United Kingdom	93 940	125 421	171 646	147 748	25 164	58 309	13 788	50 170	19 900	222 984	54 653	- 3 546	- 4 068	50 724
Other developed Europe	12 150	17 403	31 363	22 132	17 645	9 816	9 451	23 826	39 702	31 099	52 247	13 015	16 496	15 112
Andorra	- 433	1 174	-	-	-	-	-	-	-	-	-	-	-	136
Faeroe Islands	-	-	-	0	-	85	-	-	-	-	-	-	-	-
Gibraltar	4	-	50	212	-	-	-	13	404	116	1	253	-	1 757
Guernsey	-	-	31	17	260	427	-	667	1 424	1 144	556	4 001	8 425	2 333
Iceland	12	39	- 227	-	-	14	-	3 714	2 171	4 664	737	- 317	- 221	- 881
Isle of Man	606	-	221	35	66	157	129	489	990	720	319	136	858	- 325
Jersey	32	254	816	251	414	52	-	1 561	96	814	- 829	844	1 234	81
Liechtenstein	-	-	-	-	-	-	-	-	154	270	-	1	-	-
Monaco	-	-	437	-	-	-	-	- 455	- 13	-	-	100	100	0
Norway	4 568	4 289	7 831	14 997	1 630	7 171	6 318	6 994	9 465	10 641	6 102	611	- 4 084	3 016
Switzerland	7 361	11 647	22 206	6 620	15 275	1 910	3 004	13 966	25 010	12 729	45 362	7 385	10 184	8 994
North America	79 865	165 591	265 866	262 698	51 475	94 737	136 322	94 088	138 576	226 646	114 314	40 477	118 670	57 873
Canada	12 464	37 841	100 888	35 253	11 389	14 470	19 516	8 000	20 848	46 751	44 141	16 718	32 328	14 313
United States	67 401	127 750	164 978	227 445	40 085	80 267	116 806	86 088	117 729	179 895	70 173	23 760	86 342	43 560
Other developed countries	6 975	10 821	66 948	45 395	18 185	33 613	- 3 472	31 525	58 366	46 080	94 747	17 598	63 159	13 515
Australia	2 070	10 508	44 222	33 530	22 206	26 530	- 5 871	26 602	31 949	43 439	18 454	- 2 981	15 323	3 987
Bermuda	1 613	1 083	1 424	850	820	- 405	-	400	503	- 40 691	4 507	3 248	5 330	- 2 045
Israel	1 223	8 061	684	1 363	803	1 024	406	403	9 747	8 408	11 316	167	6 453	835
Japan	662	- 11 683	16 538	9 251	- 5 771	6 675	1 469	5 012	16 966	30 346	56 379	17 440	31 016	9 506
New Zealand	1 407	2 853	4 081	401	126	- 211	524	- 892	- 799	4 578	4 092	- 275	5 037	1 232
Developing economies	63 801	89 163	100 381	104 812	39 077	82 813	25 473	68 680	114 922	144 830	105 849	73 975	96 947	25 395
Africa	8 685	11 181	8 076	21 193	5 140	7 608	454	14 494	15 913	9 891	8 216	2 702	3 184	3 316
North Africa	3 351	6 773	2 182	16 283	1 475	1 141	-	12 892	5 633	1 401	4 665	1 004	1 470	-
Algeria	-	18	-	82	-	-	-	-	-	- 47	-	-	-	-
Egypt	1 478	2 976	1 713	15 895	993	195	-	12 892	5 633	1 448	4 613	76	1 091	-
Libyan Arab Jamahiriya	-	1	200	307	145	91	-	-	-	-	51	601	377	-
Morocco	1 438	133	269	- 125	333	846	-	-	-	-	-	324	-	-
Sudan	390	1 332	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	46	2 313	-	122	4	9	-	-	-	-	-	3	2	-
Other Africa	5 334	4 408	5 894	4 910	3 665	6 467	454	1 603	10 279	8 490	3 551	1 697	1 714	3 316
Angola	175	1	-	- 475	- 471	1 300	-	-	-	- 60	-	-	-	-
Botswana	-	57	1	-	50	-	14	88	-	-	3	-	-	-
Burkina Faso	-	289	-	20	-	-	-	-	-	-	-	-	-	-
Cameroon	-	-	-	1	-	-	0.2	-	-	-	-	-	-	-
Cape Verde	-	-	-	4	-	-	-	-	-	-	-	-	-	-

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Annex table I.3. Value of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011 (continued)
(Millions of dollars)

Region / economy	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)	2005	2006	2007	2008	2009	2010	2011 (Jan-May)
Congo	13	20	-	435	-	-	-	-	-	-	-	-	-	-
Congo, Democratic Republic of	-	-	-	-	5	175	-	-	-	-45	-	-	-	-
Equatorial Guinea	-	-	-	-2 200	-	-	-	-	-	-	-	-	-	-
Eritrea	-	-	-	-	-	12	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-18	-	-	-	-	-	-	-
Gabon	-	-	82	-	-	-	-	-	-	-16	-	-	-	-
Ghana	-	3	122	900	-	-	-	-	-	-	-	-	1	-
Guinea	0.1	2	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	32	2	396	-	-	-	18	12	-	-	18	-	-	-
Liberia	-	-	-	-	-	587	-	-	-	-	-	-	-	-
Madagascar	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	5	-	0.5	0.1	-	-	-	-	-	-	-	-
Mali	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Mauritania	-	-	375	-	-	-	-	-	-	-	-	-	-	-
Mauritius	-25	268	-	26	27	203	1	-265	232	89	206	191	-50	-
Mozambique	-	34	2	-	-	35	21	-	-	-	-	-	-	-
Namibia	7	181	2	15	59	8	40	-	-	-	-	-	-	-
Nigeria	25	4 883	490	-597	-241	296	119	-	-	-	418	-	-	-
Rwanda	-	-	-	6	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-457	-	22	-	-	-	-	-	-
Seychelles	-	-	89	49	-	19	-	115	-	0	66	-	11	0
Sierra Leone	-	-	31	40	-	13	-	-	-	-	-	-	-	-
South Africa	5 092	-1 336	4 301	6 676	4 215	3 943	232	1 604	10 046	8 541	2 817	1 491	1 488	3 316
Swaziland	-	-	-	-	-	-	-	-	-	-	-	-	6	-
Togo	-	-	-	-	-	-	-	-	-	-	20	-	-	-
Uganda	-	-	-	1	-	-	-	-	-	-	-	-	257	-
United Republic of Tanzania	-	-	-	-	2	60	-	-	-	-	-	-	-	-
Zambia	8	4	-	1	11	272	-	29	-	25	-	16	2	-
Zimbabwe	7	-	-	7	6	-	27	-0	1	-44	1	-	-	-
Latin America and the Caribbean	14 563	12 768	20 648	15 452	-4 358	29 481	9 024	10 013	28 064	40 195	2 466	3 740	15 710	5 979
South America	8 427	4 503	13 697	8 121	-5 342	18 026	8 240	2 513	19 923	13 152	4 765	3 104	11 686	2 592
Argentina	358	344	877	-3 283	111	3 457	-1 079	-173	160	569	274	-77	92	200
Bolivia, Plurinational State of	-	-39	-77	24	-	0	-	-	-	-	-	-	-	-
Brazil	2 993	2 637	6 539	7 568	-1 369	8 874	11 006	2 505	18 629	10 785	5 243	2 501	7 757	3 384
Chile	-779	447	1 480	3 234	829	1 642	-131	-80	431	466	-88	55	544	244
Colombia	5 775	1 319	4 303	-57	-1 633	-1 594	-2 029	258	697	1 384	16	211	3 210	315
Ecuador	-	21	29	0	6	356	72	-	-	-	0	-	-	2
Guyana	-	-	3	1	1	-	3	-	-	-	-	-	-	-
Paraguay	-	-	10	4	-60	-1	-	-	-	-	-	-	-	-
Peru	55	53	1 135	293	38	684	329	3	6	195	679	416	77	34
Uruguay	0	164	157	8	3	448	70	-	-	-	-	-	7	13
Venezuela, Bolivarian Republic of	26	-443	-760	329	-3 268	4 158	-	-	-	-248	-1 358	-2	-	-1 600
Central America	3 903	2 898	4 889	2 899	153	8 854	166	3 140	3 699	17 452	-1 053	3 434	3 324	3 899
Belize	-	-	-	0.4	-	1	-	-	4	-43	-	2	-	-
Costa Rica	59	294	-34	405	-	5	-	-	97	642	-	-	-	-
El Salvador	441	173	835	-	30	43	103	15	370	-	-	-	-	-
Guatemala	10	-2	5	145	-	650	-	1	317	140	-	-	-	-
Honduras	-	-	140	-	-	1	-	-	-	-	-	-	-	-
Mexico	2 899	874	3 717	2 304	104	7 990	9	3 036	2 750	18 226	-463	3 247	3 306	3 453
Nicaragua	-	2	-	-	-1	-	4	-	-	-	-	-	-	-
Panama	493	1 557	226	44	20	164	50	88	160	-1 512	-591	185	17	446
Caribbean	2 232	5 367	2 061	4 432	832	2 601	619	4 359	4 442	9 592	-1 245	-2 799	701	-512
Anguilla	-	-	-	-	-	-	-	71	-1	-	30	-	-10	-
Antigua and Barbuda	160	85	1	-	-	-	-	-	-	-	-	-	-	-
Aruba	1	468	-	-	-	-	-	-	-	-	-	-	-	-
Bahamas	-	3 027	-	41	-	82	212	-146	-411	2 693	537	11	112	-
Barbados	-	999	1	207	-	413	-	166	-	3	3	-	-	-
British Virgin Islands	524	19	559	980	242	432	275	2 086	2 900	5 017	-1 635	-1 579	-700	2 264
Cayman Islands	449	49	-	969	-	84	92	1 800	1 563	2 047	2 079	-1 237	759	-3 929
Dominican Republic	-	427	42	-	0.4	1	39	-	-	93	-25	-	31	-
Haiti	-	-	-	-	1	59	-	-	-	-	-	-	-	-
Jamaica	-0.2	67	595	-	-	-	-	1	158	3	13	28	1	-
Netherlands Antilles ^c	43	10	-	-	2	19	-	-20	350	-	-	-30	-156	3
Puerto Rico	1 085	216	862	-	587	1 037	1	512	-216	-261	-2 454	13	665	-
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	-	-	-	-	-0.3	-

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Annex table I.3. Value of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011 (continued)
(Millions of dollars)

Region / economy	Net sales ^a						Net purchases ^b								
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)		2005	2006	2007	2008	2009	2010	2011 (Jan-May)
Trinidad and Tobago	- 30	-	-	2 236	-	-	-	-	- 129	97	- 2	207	- 10	-	-
US Virgin Islands	-	-	-	-	-	473	-	-	21	-	-	-	4	-	1 150
Asia	40 537	65 250	71 423	68 909	38 291	36 706	15 991	44 023	70 792	94 469	94 398	67 310	77 962	16 100	
West Asia	13 358	22 431	22 602	16 287	3 543	4 617	3 969	19 983	35 350	40 103	22 099	26 843	- 15 560	- 2 487	
Bahrain	85	- 410	190	178	-	452	-	4 514	4 275	1 002	4 497	323	- 3 319	- 1 810	
Iraq	-	-	-	34	-	-	-	-	-	33	-	-	-	-	
Jordan	89	750	440	773	108	- 103	-	-	4	45	322	-	- 34	-	
Kuwait	-	13	3 963	496	- 55	473	3	725	1 345	1 416	2 147	124	- 10 810	1 097	
Lebanon	236	5 948	- 153	108	-	642	-	103	716	210	- 233	283	0.3	142	
Oman	116	1	621	10	-	386	-	6	5	79	601	893	- 529	172	
Qatar	-	-	-	124	298	13	-	352	127	5 160	6 029	10 266	865	- 1 200	
Saudi Arabia	-	21	125	102	42	264	216	6 603	5 405	15 780	1 442	121	422	- 129	
Syrian Arab Republic	-	-	-	-	-	41	-	-	-	-	-	-	-	-	
Turkey	12 771	15 340	16 415	13 238	2 849	2 053	3 574	199	356	767	1 313	-	2	538	
United Arab Emirates	61	53	856	1 225	300	376	176	7 481	23 117	15 611	5 983	14 831	- 2 157	- 1 297	
Yemen	-	716	144	-	-	20	-	-	-	-	-	-	-	-	
South, East and South-East Asia	27 179	42 819	48 822	52 622	34 748	32 089	12 022	24 041	35 441	54 365	72 298	40 467	93 521	18 587	
East Asia	20 998	25 456	23 390	17 226	15 741	16 144	3 097	12 597	21 163	- 667	39 888	35 851	53 089	- 7 070	
China	7 207	11 298	9 332	5 375	10 898	5 965	2 825	3 653	12 090	- 2 282	37 941	21 490	29 201	13 476	
Hong Kong, China	5 449	9 106	7 102	8 707	3 028	12 024	264	8 195	8 003	- 7 980	- 1 048	7 461	14 455	- 1 325	
Korea, Republic of	5 165	- 161	46	1 194	1 956	- 2 169	- 64	194	1 057	8 646	3 882	6 951	9 915	1 863	
Macao, China	67	413	133	593	- 57	33	34	0	-	-	0	- 580	52	-	
Mongolia	-	2	7	-	344	65	55	-	-	-	106	- 24	-	-	
Taiwan Province of China	3 110	4 798	6 770	1 356	- 429	227	- 17	554	14	949	- 993	552	- 533	316	
South Asia	738	7 883	5 371	12 654	6 094	5 556	1 170	1 877	6 745	29 096	13 488	291	26 434	- 2 005	
Bangladesh	-	330	4	-	9	10	-	-	-	-	-	-	1	-	
Iran, Islamic Republic of	-	-	-	695	-	-	-	-	-	-	-	-	-	-	
India	526	4 424	4 405	10 427	6 049	5 537	886	1 877	6 715	29 083	13 482	291	26 421	74	
Maldives	-	-	-	3	-	-	-	-	-	-	-	-	- 3	-	
Nepal	-	- 15	-	13	-	-	-	-	-	-	-	-	-	-	
Pakistan	207	3 139	956	1 147	-	0	247	-	30	-	-	-	15	-	
Sri Lanka	5	4	6	370	36	9	36	-	-	12	6	-	-	-	
South-East Asia	5 443	9 480	20 061	22 743	12 913	10 389	7 755	9 567	7 533	25 936	18 922	4 325	13 998	- 1 167	
Brunei Darussalam	-	0	0	-	3	-	-	-	112	-	-	10	-	-	
Cambodia	-	9	6	30	- 336	5	-	-	-	-	-	-	-	0	
Indonesia	6 171	388	1 706	2 070	1 332	1 667	4 496	290	- 85	826	913	- 2 590	893	74	
Lao People's Democratic Republic	-	-	-	-	-	110	5	-	-	-	-	-	-	-	
Malaysia	1 141	2 509	6 976	2 781	354	3 441	734	1 946	2 664	3 654	9 751	3 277	2 306	858	
Myanmar	-	-	- 1	-	- 0	-	-	-	- 1 010	-	-	-	-	-	
Philippines	- 5 180	- 134	1 165	2 621	1 291	30	661	1 829	190	- 2 514	- 174	- 7	25	30	
Singapore	3 933	2 908	7 426	14 240	9 693	4 578	1 162	5 706	5 566	23 916	6 992	2 762	7 851	2 139	
Thailand	- 632	3 771	2 372	142	346	457	388	- 203	88	54	1 416	872	2 864	1 083	
Viet Nam	10	29	412	859	230	101	308	-	8	-	25	-	59	-	
Oceania	16	- 36	234	- 742	4	9 019	4	150	154	275	770	224	91	-	
Cook Islands	-	-	-	-	-	-	-	-	-	-	-	50	-	-	
Fiji	1	-	12	2	-	1	-	-	-	-	-	-	-	-	
French Polynesia	-	-	-	-	-	-	-	-	-	-	-	1	-	-	
Guam	-	72	-	-	-	-	-	150	-	-	-	-	-	-	
Marshall Islands	-	-	45	-	-	-	-	-	-	-	-	0.3	-	-	
Nauru	-	-	-	-	-	-	-	- 3	-	-	-	172	-	-	
New Caledonia	-	- 100	-	-	-	-	-	3	-	-	-	-	-	-	
Niue	6	-	-	-	-	-	-	-	-	-	-	-	-	-	
Papua New Guinea	9	7	160	- 758	0	9 018	4	-	-	275	1 051	-	- 4	-	
Samoa	-	- 18	3	13	-	-	-	-	64	-	- 324	-	95	-	
Solomon Islands	-	-	14	-	-	-	-	-	-	-	-	-	-	-	
Tuvalu	-	-	-	-	-	-	-	-	-	-	43	-	-	-	
Vanuatu	-	3	-	-	4	-	-	-	-	-	-	-	-	-	
South-East Europe and the CIS	- 5 279	9 005	30 448	20 337	7 125	4 321	9 076	6 188	2 940	21 729	20 167	7 432	9 698	2 352	
South-East Europe	955	3 942	2 192	767	529	266	97	- 654	- 2 092	1 039	- 4	- 167	325	-	
Albania	7	41	164	3	146	-	-	-	-	-	-	-	-	-	
Bosnia and Herzegovina	21	79	1 022	2	8	-	-	-	-	-	-	-	-	-	
Croatia	360	2 530	674	204	-	201	84	- 125	3	-	2	8	325	-	

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Annex table I.3. Value of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011 (concluded)
(Millions of dollars)

Region / economy	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)	2005	2006	2007	2008	2009	2010	2011 (Jan-May)
Montenegro	-	7	0.1	-	362	-	-	-	-	4	-	-	-	-
Serbia	-	582	280	501	10	19	13	-	- 1 898	860	- 7	- 174	-	-
Serbia and Montenegro	549	419	-	-	3	-	-	-	-	-	-	-	-	-
The FYR of Macedonia	0	280	53	57	-	46	-	-	-	-	-	-	-	-
Yugoslavia (former)	17	5	-	-	-	-	-	- 529	- 198	175	-	-	-	-
CIS	- 6 234	5 064	28 256	19 570	6 596	4 056	8 979	6 842	5 032	20 691	20 171	7 599	9 373	2 352
Armenia	4	-	423	204	30	-	26	-	-	-	-	-	-	-
Azerbaijan	-	-	-	2	-	0.2	-	-	-	-	519	-	-	-
Belarus	4	-	2 500	16	-	649	-	-	-	-	-	-	-	-
Georgia	232	115	53	104	14	30	-	-	-	-	-	-	- 0	- 10
Kazakhstan	1 474	- 1 751	727	- 242	1 322	101	137	430	1 503	1 833	2 047	-	254	-
Kyrgyzstan	155	-	179	-	-	44	-	-	-	-	-	-	-	-
Moldova, Republic of	-	10	24	4	-	-	- 9	-	-	-	-	-	-	-
Russian Federation	- 14 547	6 319	22 529	13 507	5 079	2 907	7 502	6 029	3 507	18 598	16 634	7 599	9 082	2 346
Tajikistan	12	-	5	-	-	-	-	-	-	-	-	-	-	-
Turkmenistan	47	-	-	-	-	-	-	-	-	-	-	-	-	-
Ukraine	6 386	261	1 816	5 933	147	322	1 324	383	23	260	972	-	37	16
Uzbekistan	-	110	-	42	4	1	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	24 613	10 134	11 981	12 486	7 528	16 192	61 046
Memorandum														
Least developed countries (LDCs) ^c	573	2 688	584	- 2 552	- 774	2 201	8	51	- 946	- 80	- 261	16	354	-
Landlocked developing countries (LLDCs) ^d	1 707	- 1 052	1 357	144	1 708	639	237	546	1 504	1 814	2 676	- 8	518	-
Small island developing states (SIDS) ^e	115	4 438	920	1 824	31	9 735	217	- 263	141	3 061	1 803	393	161	-

Source: UNCTAD cross-border M&A database (www.unctad.org/fdistatistics).

^a Net sales by the region/economy of the immediate acquired company.

^b Net purchases by region/economy of the ultimate acquiring company.

^c This economy dissolved on 10 October 2010.

^d Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^e Landlocked developing countries include: Afghanistan, Armenia, Azerbaijan, Bhutan, Bolivia, Botswana, Burkina Faso, Burundi, Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, Lao People's Democratic Republic, Lesotho, The FYR of Macedonia, Malawi, Mali, Republic of Moldova, Mongolia, Nepal, Niger, Paraguay, Rwanda, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^f Small island developing countries include: Antigua and Barbuda, Bahamas, Barbados, Cape Verde, Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, São Tomé and Príncipe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Note: Cross-border M&A sales and purchases are calculated on a net basis as follows: Net cross-border M&A sales in a host economy = Sales of companies in the host economy to foreign TNCs (-) Sales of foreign affiliates in the host economy; net cross-border M&A purchases by a home economy = Purchases of companies abroad by home-based TNCs (-) Sales of foreign affiliates of home-based TNCs. The data cover only those deals that involved an acquisition of an equity stake of more than 10%.

Annex table I.4. Number of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011
(Number of deals)

Region / economy	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)	2005	2006	2007	2008	2009	2010	2011 (Jan-May)
World	5 004	5 747	7 018	6 425	4 239	5 405	2 036	5 004	5 747	7 018	6 425	4 239	5 405	2 036
Developed economies	3 805	4 326	5 187	4 603	2 920	3 638	1 420	3 741	4 446	5 443	4 732	2 666	3 644	1 484
Europe	2 271	2 531	2 955	2 619	1 476	1 944	804	2 109	2 519	3 117	2 853	1 522	1 989	737
European Union	2 108	2 354	2 717	2 419	1 344	1 780	718	1 828	2 216	2 782	2 548	1 328	1 723	662
Austria	57	44	48	30	19	31	11	62	77	104	75	42	36	13
Belgium	64	87	81	86	50	77	22	49	63	77	61	15	21	13
Bulgaria	29	29	30	28	14	4	-	1	2	2	6	3	1	2
Cyprus	-	5	17	32	22	23	13	3	23	21	46	160	273	53
Czech Republic	31	53	54	72	29	26	13	7	14	12	10	6	9	3
Denmark	90	90	89	75	39	85	22	112	85	82	102	43	43	9
Estonia	13	10	13	19	5	8	6	3	8	10	4	-	3	4
Finland	53	68	91	52	25	37	18	56	66	66	109	32	58	26
France	222	224	232	178	101	155	56	253	265	404	381	191	219	87
Germany	374	426	434	337	169	185	108	226	229	264	286	196	147	82
Greece	9	11	9	13	15	- 1	1	13	20	17	27	7	1	2
Hungary	20	46	27	26	8	20	4	8	13	14	10	5	2	-
Ireland	42	49	76	62	41	36	13	48	94	128	82	32	33	17
Italy	118	111	140	150	85	113	55	52	59	121	119	45	55	15
Latvia	14	10	17	14	4	15	4	1	1	4	- 1	-	4	-
Lithuania	14	18	17	18	4	7	- 1	3	2	2	7	2	4	1
Luxembourg	11	12	20	10	10	12	4	26	39	42	53	34	33	17
Malta	3	3	2	-	4	2	2	1	1	1	1	4	4	1
Netherlands	126	88	163	116	74	107	54	91	146	173	221	104	165	53
Poland	44	49	55	43	48	62	20	15	8	30	28	3	21	5
Portugal	37	29	32	11	15	8	7	10	16	25	36	20	18	2
Romania	41	44	48	38	18	17	8	-	1	- 1	7	3	6	-
Slovakia	13	12	15	14	6	7	1	2	2	1	7	2	5	-
Slovenia	5	7	8	6	2	3	-	6	7	6	4	4	5	- 1
Spain	81	148	162	193	147	150	54	82	109	156	106	50	54	13
Sweden	115	144	148	164	73	117	42	154	185	207	161	94	167	69
United Kingdom	482	537	689	632	317	474	181	544	681	814	600	231	336	176
Other developed Europe	163	177	238	200	132	164	86	281	303	335	305	194	266	75
Andorra	- 1	1	-	-	-	-	-	-	1	-	1	1	2	2
Faeroe Islands	1	-	-	1	-	1	-	-	-	1	-	-	1	-
Gibraltar	2	1	2	1	- 1	-	-	1	3	3	1	3	-	3
Guernsey	-	2	6	3	6	6	-	5	14	21	20	11	32	-
Iceland	5	3	1	-	-	3	-	47	50	38	4	- 11	- 15	- 2
Isle of Man	7	4	3	4	3	4	1	11	14	25	5	3	14	- 1
Jersey	3	3	7	6	4	5	-	4	18	28	13	8	17	5
Liechtenstein	-	2	1	-	-	1	-	-	1	1	1	3	-	-
Monaco	1	-	4	1	-	2	1	- 1	- 1	-	2	2	2	1
Norway	78	81	93	86	53	87	40	82	84	93	84	41	53	14
Switzerland	67	80	121	98	66	55	44	131	119	125	174	133	160	53
North America	1 200	1 380	1 717	1 491	1 013	1 228	487	1 234	1 458	1 667	1 436	888	1 301	578
Canada	252	324	420	374	303	344	130	337	395	426	351	306	422	196
United States	948	1 056	1 297	1 117	710	884	357	897	1 063	1 241	1 085	582	879	382
Other developed countries	334	415	515	493	431	466	129	398	469	659	443	256	354	169
Australia	180	229	252	306	283	305	87	209	246	363	153	58	107	52
Bermuda	6	8	7	8	5	8	-	11	8	28	31	9	2	8
Israel	25	35	31	30	16	22	6	38	49	59	42	22	34	11
Japan	44	57	106	99	85	98	16	126	137	161	185	160	192	90
New Zealand	79	86	119	50	42	33	20	14	28	48	32	7	19	8
Developing economies	1 062	1 219	1 552	1 501	975	1 290	501	765	839	1 047	1 011	746	1 061	360
Africa	72	107	116	106	58	75	44	54	53	60	47	56	60	13
North Africa	21	25	20	23	15	14	4	6	16	11	8	14	13	1
Algeria	2	5	2	4	1	-	-	-	1	- 1	-	-	1	-
Egypt	11	14	9	11	3	9	3	4	14	8	6	5	8	1
Libyan Arab Jamahiriya	2	1	1	1	2	2	-	1	-	2	1	3	3	-
Morocco	- 1	1	4	2	7	-	1	1	1	2	1	3	-	-
Sudan	3	2	1	1	-	-	-	-	-	-	-	-	-	-
Tunisia	4	2	3	4	2	3	-	-	-	-	-	3	1	-
Other Africa	51	82	96	83	43	61	40	48	37	49	39	42	47	12
Angola	1	2	1	-	-	1	-	-	-	- 1	-	-	-	-
Benin	-	-	-	-	-	-	1	-	-	-	-	-	-	-
Botswana	1	1	4	1	1	1	2	1	- 1	-	3	1	1	-

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Annex table I.4. Number of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011 (continued)
(Number of deals)

Region / economy	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)	2005	2006	2007	2008	2009	2010	2011 (Jan-May)
Burkina Faso	-	1	-	2	-	1	-	-	-	-	-	-	-	-
Burundi	-	1	-	1	-	-	-	-	-	-	-	-	-	-
Cameroon	1	1	-	2	-	-	1	-	-	-	-	-	-	-
Cape Verde	1	-	-	1	-	-	-	-	-	-	-	-	-	-
Congo	1	4	-	1	1	1	-	-	-	-	-	-	-	-
Congo, Democratic Republic of	-	-	2	-	2	1	-	-	-	-	2	-	-	-
Equatorial Guinea	-	-	-	-	1	-	-	-	-	-	-	-	-	-
Gabon	-	1	3	2	-	-	-	-	-	-	1	-	-	-
Ghana	1	2	5	3	2	-	-	-	-	-	-	-	1	-
Guinea	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	3	2	2	5	-	1	3	2	4	4	3	1	2	1
Liberia	-	1	-	-	-	3	-	-	-	-	-	-	-	-
Madagascar	-	3	-	1	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	2	-	1	1	-	-	-	-	-	-	-	-
Mali	-	2	1	-	-	-	-	-	-	-	-	-	-	-
Mauritania	-	-	1	-	-	-	-	-	-	-	-	-	-	-
Mauritius	3	4	2	5	5	9	3	14	12	6	6	10	5	1
Mozambique	-	5	2	-	-	4	2	-	-	-	-	-	-	-
Namibia	2	2	7	2	3	1	1	-	-	-	-	1	-	-
Nigeria	2	5	1	-	-	2	4	2	-	1	4	1	-	-
Reunion	-	-	-	1	-	1	-	-	-	-	-	-	-	-
Rwanda	-	1	3	2	-	-	-	-	-	-	-	-	-	-
Senegal	1	-	1	1	-	-	-	1	-	-	-	-	-	-
Seychelles	-	-	2	1	-	1	-	3	-	2	-	1	3	2
Sierra Leone	-	-	1	3	-	1	-	-	-	-	-	-	-	-
South Africa	24	34	41	37	22	27	23	26	22	38	22	29	33	7
Swaziland	1	-	2	-	-	-	-	-	-	-	-	-	1	-
Togo	-	-	-	-	-	-	-	-	-	-	2	-	-	-
Uganda	2	2	5	3	1	1	1	-	-	1	-	-	1	-
United Republic of Tanzania	-	4	2	2	3	1	-	-	-	-	-	-	-	-
Zambia	3	3	-	5	2	4	-	1	1	1	-	1	1	-
Zimbabwe	2	-	5	2	2	-	-	-	2	-	-	-	-	-
Latin America and the Caribbean	147	250	425	378	221	400	161	80	132	174	146	116	192	68
South America	77	135	265	266	130	250	116	24	39	67	63	37	92	39
Argentina	5	40	43	44	11	41	20	-	3	-	3	-	5	6
Bolivia, Plurinational State of	1	-	2	2	-	-	-	-	-	1	-	1	-	-
Brazil	37	54	126	116	44	112	43	15	20	35	50	19	36	15
Chile	9	14	20	31	29	21	11	3	7	13	1	3	23	5
Colombia	13	13	26	30	22	36	19	3	4	16	2	8	14	6
Ecuador	1	6	9	2	7	8	3	-	1	-	1	-	-	1
Guyana	-	1	1	1	1	1	4	-	-	-	-	-	-	-
Paraguay	-	-	2	5	-	2	1	-	-	-	-	1	-	-
Peru	3	8	30	28	24	28	9	-	2	1	6	4	13	5
Suriname	-	-	1	-	-	-	1	-	-	-	-	-	-	-
Uruguay	2	-	6	4	3	6	3	2	-	-	-	-	1	2
Venezuela, Bolivarian Republic of	5	-	-	3	-	-	2	-	2	2	-	1	-	-
Central America	37	79	97	64	39	86	27	27	42	38	19	34	37	18
Belize	-	-	-	1	1	1	-	-	1	-	1	5	11	-
Costa Rica	3	2	2	7	3	4	1	2	3	3	2	-	-	2
El Salvador	4	4	5	-	3	5	1	1	13	-	-	-	-	-
Guatemala	2	-	3	4	2	2	-	5	9	3	1	3	-	-
Honduras	1	1	2	-	-	1	-	-	-	-	-	-	-	-
Mexico	23	67	75	46	26	59	18	17	14	28	16	22	20	17
Nicaragua	1	2	1	-	-	4	3	-	-	-	-	-	-	-
Panama	3	3	9	6	5	10	4	4	2	5	-	5	6	-
Caribbean	33	36	63	48	52	64	18	29	51	69	64	45	63	11
Anguilla	-	-	-	-	-	-	-	2	-	-	1	-	-	-
Antigua and Barbuda	6	1	1	-	-	-	-	1	2	-	2	-	-	-
Aruba	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Bahamas	1	-	2	4	1	4	2	1	1	1	4	2	-	-
Barbados	-	1	2	-	-	2	-	6	3	9	4	1	-	-
British Virgin Islands	10	8	20	25	39	42	11	3	9	19	20	21	39	10
Cayman Islands	4	4	5	12	3	3	3	5	19	35	37	17	14	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	1	-	-
Dominican Republic	-	2	6	1	3	2	1	-	1	1	-	5	-	-

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Annex table I.4. Number of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011 (continued)
(Number of deals)

Region / economy	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)	2005	2006	2007	2008	2009	2010	2011 (Jan-May)
Haiti	-	2	-	-	1	2	-	-	-	-	-	-	-	-
Jamaica	1	3	13	1	-	-	-	3	6	4	-	6	1	-
Netherlands Antilles ^c	5	5	1	-	3	2	-	-	3	-	-	-1	2	4
Puerto Rico	4	6	9	1	-	5	1	7	5	-	-4	-	6	-1
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	-	-	-	-	-1	-
Saint Lucia	1	-	1	-	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	1	1	1	2	2	-	-	1	-	-1	1	-3	-2	-1
US Virgin Islands	-1	-	1	-	-	2	-	1	1	-	-	2	-	2
Asia	832	854	999	1 011	693	808	295	630	649	809	813	565	808	278
West Asia	57	86	116	138	77	101	37	66	91	129	166	73	60	30
Bahrain	3	2	6	9	3	3	-	8	14	15	28	3	9	2
Iraq	4	-	-	2	2	-	1	-	-	1	-	-	-	-
Jordan	4	9	4	8	12	4	3	3	4	3	2	1	-1	-
Kuwait	-	1	4	14	2	13	2	11	6	19	23	7	6	7
Lebanon	3	2	-1	2	-	3	-	2	2	3	1	5	6	3
Oman	1	2	9	2	2	2	1	1	4	2	7	5	7	1
Qatar	-	-	2	2	2	-	-	4	1	8	19	9	6	-1
Saudi Arabia	1	5	10	12	8	11	5	8	14	10	13	3	8	2
Syrian Arab Republic	-	-	-	-	2	2	-	-	-	-	-	-	-	-
Turkey	29	51	63	60	31	44	12	7	4	12	5	4	3	5
United Arab Emirates	12	13	18	27	13	18	13	22	42	56	68	36	15	11
Yemen	-	1	1	-	-	1	-	-	-	-	-	-	1	-
South, East and South-East Asia	775	768	883	873	616	707	258	564	558	680	647	492	748	248
East Asia	408	396	430	403	279	325	98	190	190	226	252	266	345	-49
China	217	224	232	236	142	146	52	45	38	61	69	97	148	47
Hong Kong, China	138	119	144	93	67	105	22	117	118	116	110	88	117	45
Korea, Democratic People's Republic of	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Korea, Republic of	25	17	19	37	59	45	12	17	30	39	50	57	55	25
Macao, China	7	6	5	-	-	1	1	1	1	-	1	-1	2	-
Mongolia	1	1	3	2	5	8	6	-	-	-	1	-	-	-
Taiwan Province of China	20	28	27	35	6	20	5	10	3	10	21	25	23	11
South Asia	101	139	159	158	112	122	46	99	137	176	166	57	142	-15
Bangladesh	1	1	1	1	1	2	-	-	-	-	-	-	3	-
Iran, Islamic Republic of	-	-	-	3	-	-	-	-	-	-	-	-	-	-
India	94	130	147	136	104	115	39	98	134	175	163	56	139	44
Maldives	1	-	-	2	-	1	-	-	-	-	-	-	-1	-
Nepal	-	-1	-	1	-	-	1	-	-	-	-	-	-	-
Pakistan	5	7	7	10	-1	-1	3	-	1	-	1	1	-	-
Sri Lanka	-	2	4	5	8	5	3	-	2	2	2	-	1	-
South-East Asia	266	233	294	312	225	260	114	275	231	278	229	169	261	-49
Brunei Darussalam	-	5	2	-	2	2	-	-	1	-	-	2	1	-
Cambodia	2	3	3	1	2	1	1	-	-	-	-	-	-	1
Indonesia	30	24	40	54	35	60	29	5	1	5	11	9	13	7
Malaysia	92	67	91	80	75	59	19	120	117	123	113	63	86	16
Myanmar	-	-	-1	-	-1	-	-	-	-1	-	-	-	-	-
Philippines	13	5	11	18	3	12	7	8	2	10	9	4	4	2
Singapore	96	91	103	89	62	76	36	134	100	129	78	74	134	40
Thailand	29	36	31	41	12	18	7	10	9	11	17	16	21	10
Viet Nam	2	2	14	30	35	31	14	-2	2	-	1	1	3	-
Oceania	11	8	12	6	3	7	1	1	5	4	5	9	1	1
American Samoa	-	-	-	-	-	1	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-	-	-	-	2	-	-
Fiji	3	1	1	3	-	1	-	-	-	-1	1	-	-	-
French Polynesia	-	1	1	-	-1	-	-	-	2	1	-	2	-	-
Guam	-	2	-	-	-	-	-	1	-	-	-	-	-	-
Marshall Islands	-	-	1	-	1	1	-	-	-	1	-	3	-	-
New Caledonia	1	-1	-	-	-	-	-	1	1	-	-	-	1	-
Northern Mariana Islands	1	-	1	-	-	1	-	-	-	-	-	-	-	-
Papua New Guinea	4	3	3	1	1	3	1	-	-	2	2	1	-1	-
Samoa	-	1	3	1	1	-	-	-	1	-	1	-	1	1
Solomon Islands	-	-	1	-	-	-	-	-	-	-	-	-	-	-
Tonga	-	-	1	1	-	-	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	1	-	-	-
Vanuatu	-	1	-	-	1	-	-	-	-	-	-	-	-	-

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Annex table I.4. Number of cross-border M&As, by region/economy of seller/purchaser, 2005–May 2011 (concluded)
(Number of deals)

Region / economy	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)	2005	2006	2007	2008	2009	2010	2011 (Jan-May)
South-East Europe and the CIS	137	202	279	321	343	477	115	51	62	102	123	70	83	31
South-East Europe	30	39	73	46	17	18	10	- 9	- 2	9	4	-	3	-
Albania	1	1	4	6	2	-	-	-	-	-	-	-	-	-
Bosnia and Herzegovina	6	9	8	4	2	1	-	-	-	-	1	-	1	-
Croatia	7	8	18	12	2	11	5	1	2	6	3	1	1	1
Montenegro	-	1	2	-	3	1	-	-	-	1	-	-	-	-
Serbia	-	4	21	20	7	4	4	-	4	2	-	- 1	1	- 1
Serbia and Montenegro	14	10	-	2	1	-	-	-	-	-	-	-	-	-
The FYR of Macedonia	1	5	20	2	-	1	1	-	-	-	-	-	-	-
Yugoslavia (former)	1	1	-	-	-	-	-	- 10	- 8	-	-	-	-	-
CIS	107	163	206	275	326	459	105	60	64	93	119	70	80	31
Armenia	3	2	5	4	3	-	3	-	-	-	-	-	-	-
Azerbaijan	-	-	1	3	2	3	-	-	-	-	-	-	1	-
Belarus	1	1	7	4	-	10	3	-	1	1	-	-	1	-
Georgia	5	7	9	4	- 1	3	-	-	-	1	-	-	- 1	-
Kazakhstan	6	2	9	6	12	12	2	9	4	11	6	- 1	1	-
Kyrgyzstan	3	2	5	-	1	3	2	-	-	-	-	-	-	-
Moldova, Republic of	1	5	2	6	-	-	2	-	-	-	1	-	-	-
Russian Federation	66	101	118	181	185	343	73	45	54	70	108	65	75	27
Tajikistan	1	-	3	-	-	-	-	-	-	-	-	-	-	-
Turkmenistan	2	-	1	-	-	-	-	-	-	-	-	-	-	-
Ukraine	19	37	43	63	122	84	20	6	4	10	4	5	4	4
Uzbekistan	-	6	3	4	2	1	-	-	1	-	-	-	-	-
Unspecified	-	-	-	-	1	-	-	444	399	425	554	752	608	160
Memorandum														
Least developed countries (LDCs) ^d	17	36	31	23	14	25	6	2	-	- 2	4	-	5	-
Landlocked developing countries (LLDCs) ^e	30	33	79	50	31	38	21	11	7	13	11	3	4	-
Small island developing states (SIDS) ^f	22	16	34	22	12	22	6	27	25	23	21	19	4	- 2

Source: UNCTAD cross-border M&A database (www.unctad.org/fdistatistics).

^a Net sales by the region/economy of the immediate acquired company.

^b Net purchases by region/economy of the ultimate acquiring company.

^c This economy dissolved on 10 October 2010.

^d Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^e Landlocked developing countries include: Afghanistan, Armenia, Azerbaijan, Bhutan, Bolivia, Botswana, Burkina Faso, Burundi, Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, Lao People's Democratic Republic, Lesotho, The FYR of Macedonia, Malawi, Mali, Republic of Moldova, Mongolia, Nepal, Niger, Paraguay, Rwanda, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^f Small island developing countries include: Antigua and Barbuda, Bahamas, Barbados, Cape Verde, Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, São Tomé and Príncipe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Note: Cross-border M&A sales and purchases are calculated on a net basis as follows: Net cross-border M&A sales in a host economy = Sales of companies in the host economy to foreign TNCs (-) Sales of foreign affiliates in the host economy; net cross-border M&A purchases by a home economy = Purchases of companies abroad by home-based TNCs (-) Sales of foreign affiliates of home-based TNCs. The data cover only those deals that involved an acquisition of an equity stake of more than 10%.

Annex table I.5. Cross-border M&As, by sector/industry, 2005–May 2011
(Millions of dollars)

Sector/industry	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)	2005	2006	2007	2008	2009	2010	2011 (Jan-May)
Total	462 253	625 320	1 022 725	706 543	249 732	338 839	224 163	462 253	625 320	1 022 725	706 543	249 732	338 839	224 163
Primary	17 145	43 093	74 013	90 201	48 092	73 461	45 096	2 816	32 650	95 021	53 131	29 097	52 971	38 525
Agriculture, hunting, forestry and fisheries	7 499	- 152	2 422	2 898	1 033	5 441	1 813	85	2 856	887	4 240	1 476	675	183
Mining, quarrying and petroleum	9 647	43 245	71 591	87 303	47 059	68 019	43 283	2 731	29 794	94 134	48 891	27 622	52 296	38 342
Manufacturing	147 527	212 998	336 584	326 114	76 080	129 183	62 688	118 804	163 847	218 661	244 667	37 632	119 862	79 220
Food, beverages and tobacco	37 047	6 736	49 950	131 855	9 636	39 125	5 393	17 763	3 124	36 280	54 667	- 804	35 011	7 710
Textiles, clothing and leather	1 818	1 799	8 494	2 112	410	962	356	3 266	809	- 1 220	- 189	537	4 320	458
Wood and wood products	333	1 922	5 568	3 166	821	- 462	291	- 524	1 660	4 728	- 251	536	8 112	220
Publishing and printing	4 933	24 386	5 543	4 658	66	4 977	87	3 882	7 783	843	8 228	- 130	570	769
Coke, petroleum and nuclear fuel	- 77	2 005	2 663	3 086	2 214	2 584	- 605	820	5 429	7 691	- 3 244	- 1 096	- 5 477	255
Chemicals and chemical products	31 709	48 035	116 736	73 563	32 559	32 243	35 781	29 069	35 192	89 397	71 293	28 861	43 080	37 869
Rubber and plastic products	2 639	6 577	7 281	1 200	15	5 987	322	684	5 409	658	- 235	- 197	183	388
Non-metallic mineral products	11 281	6 166	37 800	28 944	118	3 151	- 115	17 534	6 370	16 613	23 053	- 260	4 352	161
Metals and metal products	20 371	46 312	69 740	14 215	- 2 953	1 938	3 302	15 255	47 613	44 241	20 695	1 433	2 773	2 604
Machinery and equipment	1 467	17 664	20 108	15 060	2 431	7 922	3 360	6 421	14 890	- 37 504	7 868	2 635	5 800	2 994
Electrical and electronic equipment	11 938	35 305	24 483	14 151	17 763	13 237	9 439	8 305	27 908	33 644	32 401	1 880	6 404	11 748
Precision instruments	11 339	7 064	- 17 184	23 059	4 105	9 465	1 665	9 102	9 118	19 339	19 176	4 428	7 397	4 923
Motor vehicles and other transport equipment	8 524	7 475	3 099	11 608	8 753	7 484	2 621	5 827	- 2 031	3 795	10 254	- 480	6 638	6 783
Other manufacturing	4 205	1 552	2 305	- 565	141	570	792	1 400	574	158	951	290	701	2 337
Services	297 581	369 228	612 128	290 228	125 561	136 196	116 379	340 634	428 822	709 043	408 746	183 003	166 007	106 418
Electricity, gas and water	40 158	1 402	103 005	48 969	61 627	- 1 881	2 856	25 274	- 18 197	50 150	25 270	47 613	- 18 656	1 561
Construction	4 319	9 955	12 994	2 452	10 391	7 035	- 714	3 683	3 372	10 222	- 5 220	- 1 704	- 2 113	- 3 088
Trade	15 946	11 512	41 307	17 458	3 658	14 468	8 472	406	4 241	7 422	19 766	3 360	9 526	- 185
Hotels and restaurants	3 273	14 476	9 438	3 499	1 422	5 411	489	- 779	- 164	- 8 357	3 702	673	1 045	527
Transport, storage and communications	75 783	113 915	66 328	34 325	15 912	15 762	15 715	49 802	87 466	45 574	48 088	12 187	15 386	33 943
Finance	53 912	107 951	249 314	73 630	9 535	31 929	67 434	224 103	316 920	548 901	311 409	110 555	125 669	65 811
Business services	84 366	80 978	102 231	100 701	17 167	45 634	15 107	42 487	47 087	50 893	57 088	17 652	27 025	10 050
Public administration and defense	324	- 111	29	30	110	63	14	- 9 201	- 15 477	- 17 058	- 46 337	- 8 202	- 4 422	- 1 663
Education	1 474	- 429	860	1 048	559	1 931	27	1 112	122	42	155	51	111	5
Health and social services	2 293	10 624	8 140	2 222	1 123	9 056	- 4 198	- 2 247	506	9 493	- 176	40	3 799	225
Community, social and personal service activities	15 627	17 060	15 625	1 002	3 434	4 739	4 827	5 524	1 798	9 263	- 5 270	87	6 604	- 1 714
Other services	105	1 896	2 856	4 893	624	2 050	6 349	471	1 148	2 497	270	692	2 033	945

Source: UNCTAD, cross-border M&A database (www.unctad.org/fdistatistics).

^a Net sales in the industry of the acquired company.

^b Net purchases by the industry of the acquiring company.

Note: Cross-border M&A sales and purchases are calculated on a net basis as follows: Net Cross-border M&As sales by sector/industry = Sales of companies in the industry of the acquired company to foreign TNCs (-) Sales of foreign affiliates in the industry of the acquired company; net cross-border M&A purchases by sector/industry = Purchases of companies abroad by home-based TNCs, in the industry of the acquiring company (-) Sales of foreign affiliates of home-based TNCs, in the industry of the acquiring company. The data cover only those deals that involved an acquisition of an equity stake of more than 10%.

Annex table I.6. Number of cross-border M&As, by sector/industry, 2005–May 2011
(Number of deals)

Sector/industry	Net sales ^a							Net purchases ^b						
	2005	2006	2007	2008	2009	2010	2011 (Jan-May)	2005	2006	2007	2008	2009	2010	2011 (Jan-May)
Total	5 004	5 747	7 018	6 425	4 239	5 405	2 036	5 004	5 747	7 018	6 425	4 239	5 405	2 036
Primary	265	413	485	486	433	600	264	199	288	350	296	221	344	174
Agriculture, hunting, forestry and fisheries	38	39	64	59	63	70	25	24	34	35	40	28	42	14
Mining, quarrying and petroleum	227	374	421	427	370	530	239	175	254	315	256	193	302	160
Manufacturing	1 522	1 688	1 993	1 976	1 153	1 485	544	1 367	1 523	1 872	1 850	909	1 286	524
Food, beverages and tobacco	158	130	213	220	109	167	71	147	110	237	180	71	119	45
Textiles, clothing and leather	41	62	56	64	39	49	15	20	39	36	22	26	42	17
Wood and wood products	40	75	78	49	26	46	21	25	37	58	52	10	33	14
Publishing and printing	96	97	90	60	37	34	21	105	110	100	72	20	38	28
Coke, petroleum and nuclear fuel	9	21	14	20	16	17	4	9	10	16	11	4	9	-
Chemicals and chemical products	321	275	325	316	225	307	110	252	231	266	323	191	269	102
Rubber and plastic products	38	55	66	63	35	53	7	51	49	60	41	25	33	12
Non-metallic mineral products	76	91	130	91	22	42	10	79	102	110	92	16	24	6
Metals and metal products	146	155	218	199	95	123	51	133	162	205	224	87	139	54
Machinery and equipment	160	187	228	265	134	175	63	124	166	195	247	127	160	63
Electrical and electronic equipment	167	257	266	309	203	199	74	162	254	255	259	144	179	92
Precision instruments	148	152	155	184	109	140	45	140	159	164	203	91	120	55
Motor vehicles and other transport equipment	78	84	86	95	74	86	31	77	49	122	88	60	78	23
Other manufacturing	44	47	68	41	29	47	21	43	45	48	36	37	43	13
Services	3 217	3 646	4 539	3 962	2 653	3 320	1 228	3 438	3 936	4 796	4 279	3 109	3 775	1 338
Electricity, gas and water	97	110	135	159	130	166	57	61	75	92	155	98	70	47
Construction	99	118	149	114	96	129	34	44	55	83	73	48	56	16
Trade	441	425	588	590	324	445	180	276	354	374	352	198	264	124
Hotels and restaurants	49	101	134	123	77	115	28	14	24	56	60	26	40	17
Transport, storage and communications	351	352	436	343	211	288	98	285	304	346	260	169	214	84
Finance	484	531	712	563	458	557	187	1 492	1 661	2 121	1 887	1 728	1 923	553
Business services	1 402	1 651	1 972	1 681	1 109	1 320	533	1 188	1 331	1 545	1 305	816	1 006	425
Public administration and defense	10	7	10	8	13	2	4	- 81	- 84	- 77	- 72	- 86	1	- 7
Education	22	22	19	43	30	26	12	22	12	12	22	15	18	7
Health and social services	85	85	124	95	59	110	34	35	39	69	52	22	68	26
Community, social and personal service activities	149	178	197	177	116	110	45	75	111	123	127	50	76	41
Other services	28	66	63	66	30	52	16	27	54	52	58	25	39	5

Source: UNCTAD, cross-border M&A database (www.unctad.org/fdistatistics).

^a Net sales in the industry of the acquired company.

^b Net purchases by the industry of the acquiring company.

Note: Cross-border M&A sales and purchases are calculated on a net basis as follows: Net Cross-border M&As sales by sector/industry = Sales of companies in the industry of the acquired company to foreign TNCs (-) Sales of foreign affiliates in the industry of the acquired company; net cross-border M&A purchases by sector/industry = Purchases of companies abroad by home-based TNCs, in the industry of the acquiring company (-) Sales of foreign affiliates of home-based TNCs, in the industry of the acquiring company. The data cover only those deals that involved an acquisition of an equity stake of more than 10%.

Annex table I.7. Cross-border M&A deals worth over \$3 billion completed in 2010

Rank	Value (\$ billion)	Acquired company	Host economy ^a	Industry of the acquired company	Acquiring company	Home economy ^a	Industry of the acquiring company	Shares acquired
1	18.8	Cadbury PLC	United Kingdom	Candy and other confectionery products	Kraft Foods Inc	United States	Food preparations, nec	100
2	10.7	Zain Africa BV	Nigeria	Radiotelephone communications	Bharti Airtel Ltd	India	Telephone communications, except radiotelephone	100
3	9.7	Brasileel NV	Brazil	Radiotelephone communications	Telefónica SA	Spain	Telephone communications, except radiotelephone	50
4	9.1	EDF Energy PLC	United Kingdom	Electric services	Investor Group	Hong Kong, China	Gold ores	100
5	9.0	Lihir Gold Ltd	Papua New Guinea	Gold ores	Newcrest Mining Ltd	Australia	Gold ores	100
6	8.5	T-Mobile(UK)Ltd	United Kingdom	Radiotelephone communications	Orange PLC	United Kingdom	Radiotelephone communications	100
7	7.6	E.ON US LLC	United States	Natural gas distribution	PPL Corp	United States	Electric services	100
8	7.6	Solvay Pharmaceuticals SA	Belgium	Pharmaceutical preparations	Abbott Laboratories	United States	Pharmaceutical preparations	100
9	7.3	Fomento Economico Mexicano SAB de CV	Mexico	Malt beverages	Investor Group	Netherlands	Investors, nec	100
10	7.1	Repsol YPF Brasil SA	Brazil	Crude petroleum and natural gas	China Petrochemical Corporation(Sinopec Group)	China	Crude petroleum and natural gas	40
11	6.1	Millipore Corp	United States	Laboratory analytical instruments	Merck KGaA	Germany	Pharmaceutical preparations	100
12	6.0	Sybase Inc	United States	Prepackaged Software	Sheffield Acquisition Corp	United States	Prepackaged Software	100
13	5.5	ZAO "Kyivstar GSM"	Ukraine	Radiotelephone communications	OAO "Ympel-Kommunikatsii" (Vimpelkom)	Russian Federation	Radiotelephone communications	100
14	5.2	Uniyimedia GmbH	Germany	Cable and other pay television services	Liberty Media Corp	United States	Cable and other pay television services	100
15	4.9	Ratiopharm International GmbH	Germany	Pharmaceutical preparations	Teva Pharmaceutical Industries Ltd	Israel	Pharmaceutical preparations	100
16	4.8	Republic of Venezuela-Carabobo Block	Venezuela, Bolivarian Rep. of	Crude petroleum and natural gas	Investor Group	India	Investors, nec	40
17	4.7	East Resources Inc	United States	Crude petroleum and natural gas	Royal Dutch Shell PLC	Netherlands	Crude petroleum and natural gas	100
18	4.5	Pactiv Corp	United States	Plastics foam products	Reynolds Group Holdings Ltd	New Zealand	Converted paper and paperboard products, nec	100
19	4.5	Egyptian Co for Mobile Services	Egypt	Radiotelephone communications	Orange Participations SA	France	Telephone communications, except radiotelephone	51
20	4.4	Tomkins PLC	United Kingdom	Mechanical power transmission equipment, nec	Pinatore Acquisitions Ltd	Canada	Investment offices, nec	100
21	4.1	Denway Motors Ltd	Hong Kong, China	Motor vehicle parts and accessories	China Lounge Investments Ltd	Hong Kong, China	Investors, nec	62
22	4.1	AXA SA-Life Assurance Business UK	United Kingdom	Life insurance	Friends Provident Holdings(UK) Ltd(FPH)	United Kingdom	Life insurance	100
23	4.0	OSI Pharmaceuticals Inc	United States	Pharmaceutical preparations	Ruby Acquisition Inc	United States	Pharmaceutical preparations	100
24	4.0	Liberty Global Inc	United States	Cable and other pay television services	KDDI Corp	Japan	Telephone communications, except radiotelephone	100
25	3.8	Bunge Participacoes e Investimentos SA	Brazil	Soybean oil mills	Vale SA	Brazil	Iron ores	100
26	3.7	Piramal Healthcare Ltd	India	Pharmaceutical preparations	Abbott Laboratories	United States	Pharmaceutical preparations	100
27	3.7	Kraft Foods Inc	United States	Frozen specialties, nec	Nestlé SA	Switzerland	Chocolate and cocoa products	100
28	3.7	Abertris Infraestructuras SA	Spain	Highway and street construction	Trebol Holdings Sarl	Spain	Investment offices, nec	26
29	3.4	Tandberg ASA	Norway	Radio & TV broadcasting & communications equipment	Cisco Systems Inc	United States	Computer peripheral equipment, nec	100
30	3.4	HS1 Ltd	United Kingdom	Railroads, line-haul operating	Investor group	Canada	Investors, nec	100
31	3.4	Andean Resources Ltd	United States	Gold ores	Goldcorp Inc	Canada	Gold ores	100
32	3.4	Springer Science+Business Media Deutschland GmbH	Germany	Books: publishing, or publishing & printing	Investor group	Guernsey	Investors, nec	100
33	3.3	Interactive Data Corp	United States	Information retrieval services	Interactive Data Corp SPV	United States	Investment offices, nec	100
34	3.3	General Growth Properties Inc	United States	Real estate investment trusts	Brookfield Asset Management Inc	Canada	Management investment offices, open-end	36
35	3.3	Sunrise Communications AG	Switzerland	Radiotelephone communications	CVC Capital Partners Ltd	Luxembourg	Investors, nec	100
36	3.3	BP PLC	Canada	Crude petroleum and natural gas	Apache Corp	United States	Crude petroleum and natural gas	100
37	3.2	Arrow Energy Ltd	Australia	Crude petroleum and natural gas	CS CSG(Australia)Pty Ltd	Australia	Crude petroleum and natural gas	100
38	3.2	Tommy Hilfinger Corp	Netherlands	Men's shirts and nightwear	Phillips-Van Heusen Corp	United States	Men's shirts and nightwear	100
39	3.1	Dimension Data Holdings PLC	South Africa	Computer integrated systems design	Nippon Telegraph & Telephone Corp	Japan	Telephone communications, except radiotelephone	100
40	3.1	Bridas Corp	Argentina	Crude petroleum and natural gas	CNOOC Ltd	China	Crude petroleum and natural gas	50
41	3.1	BP PLC-Permian Basin Assets	United States	Crude petroleum and natural gas	Apache Corp	United States	Crude petroleum and natural gas	100
42	3.1	Intoil Group	Australia	Investment offices, nec	Canada Pension Plan Investment Board	Canada	Investment advice	100
43	3.0	RBS WorldPay	United Kingdom	Functions related to depository banking, nec	Investor group	United States	Investors, nec	80

Source: UNCTAD, cross-border M&A database (www.unctad.org/fdistatistics).^a Immediate country.

Note: As long as the ultimate host economy is different from the ultimate home economy, M&A deals that were undertaken within the same economy are still considered cross-border M&As.

Annex table I.8. Value of greenfield FDI projects, by source/destination, 2005–April 2011
(Millions of dollars)

Partner region/economy	World as destination							World as source						
	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
	By source							By destination						
World	709 764	884 087	940 100	1 461 783	952 200	806 969	295 867	709 764	884 087	940 100	1 461 783	952 200	806 969	295 867
Developed countries	530 218	598 448	650 301	1 027 741	685 086	569 081	203 876	225 107	286 272	298 350	462 450	305 231	263 509	74 017
Europe	269 658	352 000	413 499	586 118	411 360	343 026	125 589	148 751	213 079	212 965	314 699	191 644	148 924	49 018
European Union	252 532	325 512	375 229	537 991	383 270	317 370	119 723	145 730	210 078	208 204	307 195	186 381	143 123	47 329
Austria	8 407	21 207	14 112	22 632	10 106	7 443	1 909	3 681	1 861	2 861	2 864	1 547	1 889	697
Belgium	2 766	3 048	5 951	13 731	8 407	4 890	1 177	4 101	3 879	9 568	10 634	3 540	4 554	557
Bulgaria	98	55	74	161	9	77	3	3 703	16 995	6 857	9 495	4 257	4 515	2 154
Cyprus	282	356	396	242	725	239	4 207	89	220	180	428	185	440	43
Czech Republic	784	1 356	4 926	4 110	1 487	2 001	329	4 815	6 887	6 799	4 516	3 805	5 473	1 759
Denmark	8 795	4 621	6 561	13 249	8 840	4 013	2 751	1 751	1 641	2 004	1 975	2 206	3 341	173
Estonia	632	959	2 448	403	94	1 245	1 062	1 898	698	764	1 371	1 144	996	297
Finland	8 674	9 555	13 159	9 294	3 385	4 292	2 938	1 274	1 455	1 083	2 252	956	1 475	699
France	31 432	46 102	53 171	83 660	64 849	46 893	12 311	10 321	16 104	17 572	22 201	11 201	8 516	2 585
Germany	58 853	69 942	73 012	92 741	67 727	66 161	22 565	13 188	17 884	18 514	35 163	19 750	13 748	5 854
Greece	1 006	2 107	1 600	5 406	1 670	1 332	392	680	1 669	4 195	4 704	1 748	1 035	888
Hungary	2 396	563	2 691	4 997	3 304	508	649	7 702	8 321	9 384	7 661	4 095	7 349	1 176
Ireland	4 267	8 937	8 321	17 252	14 871	5 055	823	9 397	6 687	3 903	8 176	4 776	4 436	2 492
Italy	15 549	15 372	24 187	41 024	28 440	21 469	7 164	7 536	9 939	9 790	14 112	12 121	10 084	1 815
Latvia	176	768	155	418	575	725	5	1 470	3 066	616	2 409	594	974	884
Lithuania	960	3 071	305	669	292	267	-	1 129	967	1 164	1 225	1 104	1 558	513
Luxembourg	2 016	11 046	10 959	11 565	8 366	4 772	3 426	30	204	654	182	619	356	152
Malta	67	4	36	164	622	14	9	89	870	287	383	197	261	29
Netherlands	27 928	35 230	25 148	32 483	29 299	18 488	6 677	4 105	4 879	5 288	9 131	8 721	9 826	1 156
Poland	644	864	2 809	2 459	1 042	2 334	512	13 771	15 014	21 530	32 766	13 557	9 999	3 131
Portugal	1 065	1 015	4 161	10 506	6 641	4 785	336	791	4 065	10 649	7 164	4 958	2 582	740
Romania	80	54	90	3 991	62	713	-	10 704	19 038	21 519	33 613	15 379	7 958	5 204
Slovakia	-	346	486	297	400	1 571	130	9 021	11 258	5 732	3 331	5 416	3 760	2 808
Slovenia	749	3 039	600	1 638	661	545	90	380	616	927	822	193	776	49
Spain	10 586	24 941	35 838	41 876	38 928	36 335	16 132	9 974	17 516	19 397	27 726	13 729	14 833	3 255
Sweden	9 624	10 777	10 920	20 974	14 007	13 354	4 496	7 244	6 797	4 068	2 498	2 714	1 836	1 009
United Kingdom	54 697	50 176	73 112	102 049	68 461	67 849	29 630	16 888	31 548	22 898	60 395	47 869	23 556	7 212
Other developed Europe	17 125	26 488	38 270	48 128	28 090	25 656	5 866	3 021	3 001	4 762	7 505	5 263	5 800	1 689
Iceland	358	4 118	1 291	786	518	584	169	2	180	52	84	-	706	-
Liechtenstein	79	40	24	88	74	35	27	15	-	94	2	-	16	-
Norway	6 585	3 847	13 930	12 521	8 722	3 707	1 563	1 756	628	594	3 125	2 260	2 169	433
Switzerland	10 103	18 482	23 024	34 733	18 776	21 330	4 107	1 248	2 194	4 022	4 294	3 003	2 909	1 256
North America	192 441	167 743	142 970	306 426	182 289	148 127	50 793	58 059	52 959	55 733	107 896	87 961	71 524	19 347
Canada	40 661	13 772	13 745	76 871	29 039	16 135	6 740	21 501	14 623	7 767	17 594	16 043	14 397	3 626
United States	151 779	153 971	129 225	229 556	153 250	131 992	44 053	36 558	38 337	47 966	90 302	71 919	57 127	15 720
Other developed countries	68 120	78 706	93 832	135 197	91 438	77 929	27 494	18 297	20 233	29 652	39 855	25 626	43 061	5 652
Australia	14 322	18 988	17 597	29 919	16 156	9 049	4 111	6 847	3 815	20 937	27 362	15 200	37 107	3 774
Bermuda	928	807	763	3 521	5 156	1 424	378	-	4	17	-	1	13	7
Greenland	24	-	183	37	-	-	-	365	-	-	-	-	475	-
Israel	2 961	10 825	4 262	15 598	2 575	6 720	1 837	4 798	833	439	860	3 268	813	200
Japan	49 789	47 509	70 548	85 561	66 652	60 033	21 058	5 338	13 741	6 318	9 804	6 692	4 523	562
New Zealand	96	577	480	560	899	703	111	949	1 840	1 941	1 829	464	130	1 109
Developing economies	152 844	267 768	268 353	404 054	248 451	218 697	87 154	421 460	540 760	559 778	883 917	593 041	491 622	200 740
Africa	4 588	6 684	8 039	15 587	14 866	14 602	7 131	90 290	101 510	93 210	212 811	96 933	84 078	27 417
North Africa	2 257	4 047	4 150	7 019	2 216	3 211	5	42 208	67 453	53 452	100 174	37 708	25 407	4 414
Algeria	-	15	10	2 504	34	-	-	15 226	9 708	13 281	21 418	1 597	1 806	621
Egypt	2 109	3 844	3 651	3 541	1 810	3 138	5	13 689	27 349	13 003	13 363	18 213	13 827	704
Libyan Arab Jamahiriya	21	-	-	-	18	-	-	5 696	20 920	4 170	22 872	1 677	1 762	3
Morocco	96	60	26	560	237	27	-	4 300	5 201	4 842	17 855	5 760	3 516	2 300
Sudan	-	9	7	-	-	-	-	1 715	1 154	18	2 709	1 978	2 430	61
Tunisia	32	120	455	414	117	46	-	1 582	3 122	18 138	21 957	8 483	2 066	726
Other Africa	2 330	2 637	3 889	8 569	12 650	11 392	7 125	48 082	34 057	39 757	112 637	59 224	58 671	23 002
Angola	-	-	24	48	-	493	-	583	2 549	7 585	11 170	13 691	1 101	116
Benin	-	-	-	-	-	-	-	-	-	-	9	-	-	-
Botswana	-	108	-	-	10	9	26	217	866	310	2 089	308	728	497
Burkina Faso	-	-	-	-	-	-	-	488	-	9	252	234	447	25
Cameroon	9	-	-	-	18	-	-	900	728	2 460	344	1 054	5 275	1 296
Cape Verde	-	-	-	-	-	-	-	-	-	9	128	-	37	-
Congo	-	-	-	-	-	-	-	-	-	223	-	1 226	-	-
Congo, Democratic Republic of	-	-	-	169	-	-	-	2 158	1 427	1 042	3 316	41	695	869
Côte d'Ivoire	28	9	-	12	18	18	-	764	405	59	309	94	213	-
Djibouti	-	-	-	-	-	-	-	300	528	5	1 723	1 295	1 387	-
Equatorial Guinea	-	-	-	-	-	-	-	-	85	-	6	2 887	1	1 600

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Annex table I.8. Value of greenfield FDI projects, by source/destination, 2005–April 2011
(continued)
(Millions of dollars)

Partner region/economy	World as destination							World as source						
	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
							(Jan-Apr)							(Jan-Apr)
	By source							By destination						
Eritrea	-	-	-	3	-	-	-	969	5	-	-	-	-	-
Ethiopia	-	-	-	24	3	-	-	20	1 507	2 499	703	310	276	269
Gabon	-	-	-	-	-	-	-	2 088	1 727	333	4 232	913	1 062	151
Gambia	-	-	-	-	-	-	-	400	83	9	21	21	537	-
Ghana	-	-	-	-	8	15	7	5 431	1 030	124	4 808	6 570	2 658	5 193
Guinea	-	-	-	-	-	-	-	96	249	-	-	56	1 400	234
Guinea-Bissau	-	-	-	-	-	-	-	-	-	409	-	18	-	-
Kenya	24	42	18	590	216	3 517	121	546	81	354	437	3 708	1 549	1 766
Lesotho	-	-	-	-	-	-	-	-	-	46	17	22	41	509
Liberia	-	-	-	-	-	-	-	909	-	-	2 600	820	4 319	3
Madagascar	-	27	-	-	-	-	-	336	246	3 331	1 273	474	-	-
Mali	-	-	-	-	-	-	-	598	372	-	174	47	5	0
Mauritania	-	-	-	-	-	-	-	1 107	542	37	242	-	211	237
Mauritius	2	-	36	314	2 392	1 028	2 357	80	3	538	294	58	54	503
Mozambique	-	-	-	-	-	-	-	-	595	2 103	11 607	1 557	3 192	1 208
Namibia	-	2	-	2	-	-	-	868	65	443	1 791	1 448	393	513
Niger	-	-	-	-	-	-	-	-	1	-	3 087	-	100	234
Nigeria	16	524	184	2 168	177	1 254	775	21 051	11 053	4 172	35 722	6 722	12 492	750
Reunion	-	-	-	-	-	-	-	-	13	-	-	-	-	-
Rwanda	-	-	-	-	1	-	-	11	-	273	253	313	1 717	83
São Tomé and Príncipe	-	-	-	-	-	-	-	9	-	2	-	-	-	-
Senegal	-	-	-	-	-	-	-	13	1 243	2 979	1 296	328	927	5
Seychelles	-	-	-	-	-	-	-	57	-	1 421	137	1	128	-
Sierra Leone	-	-	-	-	-	-	-	727	247	-	68	-	230	-
Somalia	-	-	-	-	-	-	-	-	400	-	409	-	52	-
South Africa	2 212	1 926	3 589	4 452	9 608	4 953	3 830	3 467	4 947	5 148	11 873	7 509	5 891	1 042
Swaziland	-	-	-	-	-	-	-	94	-	-	14	3	-	468
United Republic of Tanzania	-	-	-	9	32	49	-	1 520	263	315	2 090	726	994	990
Togo	9	-	29	64	104	36	9	-	421	400	-	1	-	-
Uganda	30	-	9	37	28	9	-	67	325	289	2 941	2 306	8 339	2 024
Zambia	-	-	-	-	9	-	-	2 148	1 926	410	4 613	2 358	1 228	947
Zimbabwe	-	-	-	667	15	10	-	60	127	2 022	965	903	682	1 449
Latin America and the Caribbean	5 358	7 961	12 074	20 023	16 164	19 946	9 838	65 433	64 461	63 847	125 406	109 094	118 195	58 257
South America	4 198	5 834	8 823	17 675	12 991	16 791	4 412	50 505	42 621	38 235	82 557	74 696	91 932	46 893
Argentina	33	811	447	370	573	1 434	781	3 537	10 389	5 489	6 700	7 593	7 100	3 494
Bolivia, Plurinational State of	-	-	-	-	-	-	-	343	2 588	1 448	637	1 780	668	191
Brazil	3 224	3 523	5 383	14 803	9 693	8 755	1 029	20 487	10 578	16 720	35 952	36 866	43 184	28 714
Chile	723	318	1 928	371	1 453	2 207	362	4 919	4 244	2 891	8 951	11 325	8 077	8 421
Colombia	-	35	84	541	54	3 362	33	1 719	2 043	3 080	8 836	2 280	8 835	2 903
Ecuador	10	9	31	24	213	75	-	2 822	1 058	515	313	325	64	269
Guyana	-	-	-	-	-	-	-	422	311	10	1 000	12	7	-
Paraguay	-	-	-	-	-	-	-	5	-	607	175	38	6 304	12
Peru	20	33	267	16	88	135	34	4 852	6 593	2 540	10 693	13 324	11 599	2 016
Suriname	-	-	-	-	-	-	-	-	-	-	95	-	-	-
Uruguay	-	-	25	2	48	2	3	490	1 756	2 648	4 299	352	308	474
Venezuela, Bolivarian Republic of	189	1 105	659	1 549	870	821	2 172	10 908	3 060	2 288	4 906	801	5 787	400
Central America	443	1 711	2 625	919	2 369	2 988	5 273	9 737	17 825	23 172	37 716	31 036	19 052	9 646
Costa Rica	2	-	81	3	48	62	11	467	358	1 274	339	2 354	1 767	606
El Salvador	-	-	103	-	308	150	-	86	630	249	375	727	304	131
Guatemala	9	-	40	21	46	62	-	278	14	880	469	1 170	877	95
Honduras	11	54	61	-	-	-	-	227	34	897	934	83	172	437
Mexico	421	1 656	2 296	842	1 919	2 578	5 250	7 651	16 199	17 767	32 517	23 761	14 462	7 478
Nicaragua	-	-	29	19	-	66	-	64	114	96	154	849	272	10
Panama	-	-	16	35	49	71	12	964	476	2 010	2 928	2 089	1 197	889
Caribbean	717	416	626	1 429	804	167	152	5 192	4 016	2 439	5 134	3 362	7 210	1 718
Aruba	-	-	-	-	-	-	-	285	-	-	64	-	7	22
Bahamas	390	5	1	11	7	-	-	55	-	16	48	3	-	21
Barbados	-	-	2	-	-	4	22	-	-	-	-	27	130	-
Cayman Islands	290	205	74	495	744	72	119	42	11	3	30	32	124	9
Cuba	-	-	-	32	-	-	-	847	450	127	1 180	842	6 048	377
Dominican Republic	10	-	498	-	30	22	-	1 122	807	709	2 098	1 255	145	690
Guadeloupe	-	-	-	-	-	-	-	-	25	-	267	-	-	22
Haiti	-	-	-	-	-	2	-	9	139	-	1	136	59	241

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Annex table I.8. Value of greenfield FDI projects, by source/destination, 2005–April 2011
(continued)
(Millions of dollars)

Partner region/economy	World as destination							World as source						
	2005	2006	2007	2008	2009	2010	2011 (Jan-Apr)	2005	2006	2007	2008	2009	2010	2011 (Jan-Apr)
	By source							By destination						
Jamaica	-	205	7	887	19	30	-	260	368	32	281	17	23	186
Martinique	-	-	-	-	-	-	12	-	25	17	-	6	-	-
Puerto Rico	-	-	17	4	3	22	11	425	672	857	715	746	496	86
Saint Lucia	17	-	-	-	-	-	-	-	-	12	-	1	144	64
Trinidad and Tobago	9	1	28	-	-	3	-	2 140	1 518	666	320	299	23	-
Asia	142 898	252 513	248 239	368 400	217 413	184 143	70 135	265 726	374 346	398 579	540 948	385 457	288 227	111 962
West Asia	58 434	134 275	77 928	176 092	73 776	35 705	10 688	77 075	79 088	67 236	159 371	92 944	51 978	19 553
Bahrain	8 522	20 416	8 937	20 877	14 526	1 085	129	2 410	5 700	742	8 670	1 932	1 739	1 870
Iraq	82	-	48	-	20	-	33	1 489	5 249	456	20 110	3 447	2 766	1 024
Jordan	136	194	258	2 618	860	535	4	2 034	4 478	1 223	12 346	2 426	2 074	887
Kuwait	9 407	17 426	4 567	16 181	4 554	2 837	2 188	595	1 799	384	2 216	1 500	688	65
Lebanon	891	5 406	549	2 393	54	199	20	1 118	2 056	431	1 441	2 116	1 779	406
Oman	-	-	95	91	3 177	39	-	2 958	3 216	2 349	13 792	6 266	4 226	1 105
Palestinian Territory	-	300	-	-	-	-	-	-	88	6	1 050	4	18	-
Qatar	293	1 440	1 883	9 763	13 302	2 925	1 757	11 694	3 977	1 109	19 009	21 848	6 030	2 573
Saudi Arabia	6 378	5 922	2 191	13 863	5 951	1 315	1 015	6 234	19 537	26 821	21 187	14 776	9 741	3 755
Syrian Arab Republic	-	-	-	364	48	-	-	18 370	2 628	3 434	6 236	3 207	1 919	676
Turkey	3 830	1 876	2 038	4 367	3 671	3 551	2 629	4 316	12 996	13 330	15 063	21 311	9 114	2 155
United Arab Emirates	28 897	81 296	57 365	105 523	27 613	23 217	2 913	23 715	17 057	16 762	34 241	13 160	10 835	5 016
Yemen	-	-	-	54	-	1	-	2 144	308	190	4 010	952	1 049	22
South, East and South-East Asia	84 463	118 237	170 311	192 308	143 637	148 438	59 447	188 651	295 258	331 343	381 576	292 512	236 249	92 409
East Asia	52 273	60 206	94 376	105 888	81 460	96 524	39 749	99 422	128 068	140 398	130 813	108 662	99 781	34 759
China	9 689	15 433	29 923	49 029	28 202	29 178	9 834	83 691	114 024	95 115	111 582	94 555	84 579	31 561
Hong Kong, China	6 680	12 048	18 972	15 313	15 274	7 837	8 194	2 831	3 147	2 442	3 899	6 327	4 999	1 106
Korea, Democratic People's Republic of	-	-	-	-	-	-	-	-	175	338	509	173	-	56
Korea, Republic of	24 205	23 093	27 082	31 143	26 764	35 178	19 177	8 175	7 625	8 525	10 252	3 829	2 674	1 228
Macao, China	-	-	-	1	-	-	-	324	70	4 719	556	354	108	3
Mongolia	-	-	-	-	-	150	-	1 225	176	350	243	288	1 033	1
Taiwan Province of China	11 700	9 632	18 400	10 403	11 220	24 181	2 544	3 178	2 852	28 909	3 770	3 137	6 388	805
South Asia	12 667	33 914	30 034	38 442	25 953	17 961	7 045	43 986	110 957	64 396	90 380	67 492	54 404	30 248
Afghanistan	135	-	-	-	-	-	25	128	31	6	180	2 957	537	2
Bangladesh	208	20	-	14	24	50	-	1 942	511	169	510	574	2 447	93
Bhutan	-	-	-	-	-	-	-	-	32	-	-	100	15	-
India	11 232	28 192	23 928	35 666	20 651	17 314	6 400	27 224	86 738	51 564	74 335	50 022	45 358	28 538
Iran, Islamic Republic of	264	860	6 076	1 643	5 197	503	518	1 205	977	8 284	7 798	8 807	2 532	6
Maldives	-	-	-	-	-	-	-	-	847	170	179	347	1 441	177
Nepal	-	-	-	6	-	4	31	-	3	3	392	259	303	48
Pakistan	351	83	22	1 087	16	54	20	13 237	21 270	3 600	5 901	2 744	1 055	852
Sri Lanka	477	4 760	7	26	65	36	52	249	547	602	1 085	1 682	716	531
South-East Asia	19 523	24 117	45 901	47 978	36 224	33 953	12 652	45 243	56 233	126 549	160 384	116 358	82 065	27 402
Brunei Darussalam	4	-	-	66	-	-	1	25	-	706	393	578	148	-
Cambodia	-	-	-	41	37	-	-	206	1 103	139	2 701	2 978	865	523
Indonesia	4 554	633	1 659	390	1 039	400	4 927	12 747	12 467	18 266	36 731	27 317	11 659	8 863
Lao People's Democratic Republic	-	-	-	157	-	-	-	527	563	1 359	1 169	1 965	235	78
Malaysia	6 481	4 996	25 314	18 121	13 544	20 566	521	4 091	4 497	9 912	20 168	12 088	12 750	4 403
Myanmar	-	-	20	-	-	-	-	-	227	1 403	1 241	1 890	372	15
Philippines	238	242	1 310	344	1 111	1 538	11	4 368	4 954	19 755	16 057	10 400	4 380	1 528
Singapore	6 861	11 105	14 141	18 127	11 216	7 683	3 840	5 825	11 767	22 939	10 478	9 596	13 603	6 533
Thailand	975	2 366	2 881	7 951	7 898	3 193	2 230	6 048	4 291	7 173	12 369	7 036	7 696	1 157
Timor-Leste	-	-	-	-	-	-	-	-	10	-	-	-	1 000	-
Viet Nam	410	4 774	576	2 782	1 379	573	1 122	11 395	16 365	44 897	59 075	42 510	29 358	4 301
Oceania	-	611	-	43	9	6	51	11	443	4 142	4 751	1 558	1 122	3 104
Fiji	-	-	-	-	1	3	-	-	173	169	77	372	-	53
Micronesia, Federated States of	-	11	-	-	-	-	-	-	66	-	-	-	-	-
New Caledonia	-	-	-	-	-	-	-	7	-	3 800	3 200	16	-	-
Papua New Guinea	-	-	-	41	-	3	51	3	204	173	967	1 144	904	3 000
South-East Europe and the CIS	26 702	17 871	21 446	29 988	18 663	19 190	4 837	63 197	57 056	81 972	115 416	53 928	51 838	21 111
South-East Europe	464	306	2 734	1 961	545	1 432	53	5 506	9 327	13 553	19 160	6 852	7 043	3 521
Albania	-	-	-	-	-	105	-	559	2 254	4 398	3 268	85	38	115
Bosnia and Herzegovina	48	-	-	-	-	15	3	2 212	289	2 507	1 836	1 238	222	648

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**Annex table I.8. Value of greenfield FDI projects, by source/destination, 2005–April 2011
(concluded)
(Millions of dollars)**

Partner region/economy	World as destination							World as source							
	2005	2006	2007	2008	2009	2010	2011 (Jan-Apr)	2005	2006	2007	2008	2009	2010	2011 (Jan-Apr)	
	By source							By destination							
Croatia	416	224	2 703	1 269	130	981	3	1 034	514	1 712	3 836	1 325	2 263	164	
Montenegro	-	-	-	-	-	7	-	-	407	1 769	732	120	267	3	
Serbia	-	83	31	692	405	322	43	912	2 996	2 668	6 975	3 274	3 794	2 447	
The FYR of Macedonia	-	-	-	-	10	1	5	788	2 867	499	2 514	809	458	144	
CIS	26 238	17 565	18 712	28 026	18 118	17 758	4 784	57 691	47 729	68 419	96 256	47 077	44 796	17 590	
Armenia	34	2	-	9	-	9	-	334	194	2 440	258	726	188	20	
Azerbaijan	260	14	4 230	988	3 584	512	77	1 282	817	1 762	2 348	1 452	373	364	
Belarus	33	35	53	1 715	525	1 991	62	828	753	376	2 255	1 781	1 724	403	
Georgia	-	-	-	47	30	35	18	886	455	998	1 905	4 105	718	23	
Kazakhstan	237	70	13	97	523	429	-	3 705	3 437	4 196	19 489	1 504	2 034	3 464	
Kyrgyzstan	2	-	-	7	15	-	-	538	63	3 440	534	10	-	101	
Moldova, Republic of	-	-	-	522	-	-	-	430	76	50	138	425	320	38	
Russian Federation	25 404	14 812	13 221	22 211	11 951	13 617	4 563	40 819	37 031	46 459	58 453	30 198	33 355	9 224	
Tajikistan	-	-	-	31	5	-	-	952	9	269	185	483	1	1 042	
Turkmenistan	-	-	-	-	-	-	-	2	-	834	3 463	1 370	348	407	
Ukraine	267	2 632	1 195	2 400	1 487	1 166	64	7 015	4 306	6 751	6 740	4 123	3 320	819	
Uzbekistan	-	-	-	-	-	-	-	900	590	843	488	900	2 415	1 685	
Memorandum															
Least developed countries (LDCs) ^a	383	656	90	638	255	645	65	19 141	17 083	25 427	62 915	42 524	37 037	10 510	
Landlocked developing countries (LLDCs) ^b	699	194	4 252	2 553	4 212	1 132	164	14 862	16 569	24 363	48 933	23 071	29 103	14 126	
Small island developing states (SIDS) ^c	419	822	73	1 255	2 426	1 070	2 431	2 622	3 178	3 207	3 013	2 297	4 104	4 055	

Source: UNCTAD, based on information from the Financial Times Ltd, fDi Markets (www.fDimarkets.com).

^a Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^b Landlocked developing countries include: Afghanistan, Armenia, Azerbaijan, Bhutan, Bolivia, Botswana, Burkina Faso, Burundi, Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, Lao People's Democratic Republic, Lesotho, The FYR of Macedonia, Malawi, Mali, Republic of Moldova, Mongolia, Nepal, Niger, Paraguay, Rwanda, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^c Small island developing countries include: Antigua and Barbuda, Bahamas, Barbados, Cape Verde, Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, São Tomé and Príncipe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Note: Data refer to estimated amount of capital investment.

Annex table I.9. Number of greenfield FDI projects, by source/destination, 2005–April 2011

Partner region/economy	World as destination							World as source						
	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
							(Jan-Apr)							(Jan-Apr)
World	10 560	12 277	12 245	16 422	14 192	14 142	4 874	10 560	12 277	12 245	16 422	14 192	14 142	4 874
Developed countries	9 057	10 291	10 356	13 474	11 651	11 574	4 022	5 145	6 163	6 355	7 526	6 618	6 766	2 216
Europe	4 920	5 860	6 344	8 027	7 147	6 872	2 295	4 074	4 888	4 912	5 802	4 633	4 418	1 400
European Union	4 586	5 426	5 896	7 331	6 583	6 316	2 127	3 975	4 756	4 725	5 578	4 466	4 265	1 344
Austria	220	263	252	281	201	214	51	104	90	109	111	74	82	30
Belgium	125	142	191	209	141	141	39	163	126	210	183	104	96	35
Bulgaria	6	6	7	12	4	11	2	134	286	150	146	101	122	28
Cyprus	5	22	8	10	18	23	11	5	15	7	18	10	17	2
Czech Republic	22	41	32	53	12	34	11	151	179	149	145	113	183	67
Denmark	152	142	136	179	208	138	36	78	68	67	66	36	31	12
Estonia	25	44	39	26	13	11	6	63	55	32	44	25	27	8
Finland	185	190	183	203	133	130	49	35	44	38	38	24	33	16
France	649	688	912	1 060	984	812	254	492	588	570	697	414	373	93
Germany	1 026	1 262	1 278	1 464	1 320	1 362	444	285	372	456	727	692	454	143
Greece	39	54	61	74	28	27	9	28	29	38	48	40	29	12
Hungary	12	19	30	30	21	15	13	205	243	218	154	110	150	55
Ireland	76	94	98	132	146	136	39	192	146	116	184	175	187	71
Italy	322	288	335	519	444	399	135	138	149	178	232	172	186	55
Latvia	11	24	15	18	9	17	2	84	110	33	52	28	23	9
Lithuania	54	66	13	18	12	15	-	75	59	45	47	35	42	4
Luxembourg	26	29	94	83	64	64	36	2	14	26	17	15	28	6
Malta	3	3	3	3	3	3	1	9	12	9	9	15	15	7
Netherlands	238	351	309	453	406	376	134	112	138	131	174	160	144	54
Poland	28	38	40	45	39	38	9	272	336	343	376	225	307	89
Portugal	21	26	37	88	47	57	12	30	56	82	82	57	51	11
Romania	13	13	13	26	13	13	-	260	375	371	360	204	218	73
Slovakia	-	4	2	9	2	10	2	118	117	101	85	57	93	35
Slovenia	41	49	27	31	20	23	5	20	25	23	23	12	24	4
Spain	183	232	461	622	623	609	214	171	304	452	577	391	384	115
Sweden	272	285	294	334	326	335	117	106	122	86	87	98	67	20
United Kingdom	832	1 051	1 026	1 349	1 346	1 303	496	643	698	685	896	1 079	899	290
Other developed Europe	334	434	448	696	564	556	168	99	132	187	224	167	153	56
Iceland	17	30	27	25	9	11	8	1	5	1	2	-	4	-
Liechtenstein	4	3	3	7	3	6	3	1	-	2	1	-	2	-
Norway	90	102	71	113	109	93	38	20	22	25	45	31	29	8
Switzerland	223	299	347	551	443	446	119	77	105	159	176	136	118	48
North America	3 126	3 278	3 037	3 894	3 340	3 439	1 309	790	927	1 036	1 206	1 516	1 788	649
Canada	419	243	259	331	326	299	137	207	179	168	218	260	318	108
United States	2 707	3 035	2 778	3 563	3 014	3 140	1 172	583	748	868	988	1 256	1 470	541
Other developed countries	1 011	1 153	975	1 553	1 164	1 263	418	281	348	407	518	469	560	167
Australia	145	159	154	208	164	172	70	115	135	178	240	254	322	100
Bermuda	22	52	33	64	62	57	9	-	2	4	-	1	2	1
Greenland	1	-	1	1	-	-	-	2	-	-	-	-	2	-
Israel	55	108	66	120	74	84	30	23	34	21	42	21	29	18
Japan	775	808	702	1 131	827	915	296	122	149	179	203	163	179	34
New Zealand	13	26	19	29	37	35	13	19	28	25	33	30	26	14
Developing economies	1 321	1 779	1 700	2 650	2 297	2 302	781	4 509	5 337	5 110	7 728	6 731	6 470	2 379
Africa	70	87	64	199	173	151	60	463	448	388	852	692	630	232
North Africa	24	28	18	45	40	34	1	209	200	195	364	262	219	69
Algeria	-	1	2	3	2	-	-	45	50	33	73	32	20	7
Egypt	13	17	9	23	14	25	1	47	51	54	85	103	73	10
Libyan Arab Jamahiriya	1	-	-	-	2	-	-	15	11	20	40	17	17	1
Morocco	4	5	3	5	14	4	-	59	46	58	93	48	52	30
Sudan	-	1	1	-	-	-	-	10	15	2	13	12	9	6
Tunisia	6	4	3	14	8	5	-	33	27	28	60	50	48	15
Other Africa	46	59	46	154	133	117	59	254	248	193	488	430	411	163
Angola	-	-	2	4	-	4	-	18	15	10	35	33	34	7
Benin	-	-	-	-	-	-	-	-	-	-	1	-	-	-
Botswana	-	4	-	-	2	1	2	6	4	6	17	13	7	6
Burkina Faso	-	-	-	-	-	-	-	3	-	1	2	1	3	1
Cameroon	1	-	-	-	2	-	-	1	1	1	3	8	2	4
Cape Verde	-	-	-	-	-	-	-	-	-	1	1	-	4	-
Congo	-	-	-	-	-	-	-	-	-	1	-	3	-	-
Congo, Democratic Republic of	-	-	-	2	-	-	-	10	8	5	15	5	8	7
Côte d' Ivoire	3	1	-	2	2	2	-	2	2	2	5	8	9	-
Djibouti	-	-	-	-	-	-	-	1	2	1	3	2	3	-
Equatorial Guinea	-	-	-	-	-	-	-	-	3	-	1	2	1	1
Eritrea	-	-	-	1	-	-	-	4	1	-	-	-	-	-
Ethiopia	-	-	-	2	1	-	-	1	3	10	10	8	8	5
Gabon	-	-	-	-	-	-	-	4	3	3	5	3	4	1
Gambia	-	-	-	-	-	-	-	1	2	1	3	3	3	-
Ghana	-	-	-	-	1	2	2	17	16	4	20	22	23	11
Guinea	-	-	-	-	-	-	-	3	3	-	-	2	3	1
Guinea-Bissau	-	-	-	-	-	-	-	-	-	2	-	2	-	-

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Annex table I.9. Number of greenfield FDI projects, by source/destination, 2005–April 2011 (continued)

Partner region/economy	World as destination						World as source							
	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
	By source						By destination							
Kenya	4	3	2	26	26	17	10	13	12	8	19	29	35	19
Lesotho	-	-	-	-	-	-	-	-	-	1	1	1	1	2
Liberia	-	-	-	-	-	-	-	2	-	-	1	5	6	1
Madagascar	-	2	-	-	-	-	-	4	3	3	4	3	-	-
Mali	-	-	-	-	-	-	-	3	3	-	2	1	3	1
Mauritania	-	-	-	-	-	-	-	3	4	2	1	-	5	2
Mauritius	1	-	2	5	8	8	8	5	1	4	14	5	5	2
Mozambique	-	-	-	-	-	-	-	-	5	5	23	10	16	5
Namibia	-	1	-	1	-	-	-	7	6	5	14	8	6	3
Niger	-	-	-	-	-	-	-	-	1	-	2	-	1	1
Nigeria	3	7	6	27	21	13	7	38	25	20	47	40	33	13
Reunion	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Rwanda	-	-	-	-	1	-	-	2	-	8	13	26	6	3
São Tomé and Príncipe	-	-	-	-	-	-	-	1	-	1	-	-	-	-
Senegal	-	-	-	-	-	-	-	3	5	4	9	10	8	2
Seychelles	-	-	-	-	-	-	-	3	-	3	2	1	1	-
Sierra Leone	-	-	-	-	-	-	-	2	2	-	5	-	2	-
Somalia	-	-	-	-	-	-	-	-	1	-	2	-	1	-
South Africa	32	41	29	65	50	61	29	62	76	59	120	109	95	41
Swaziland	-	-	-	-	-	-	-	2	-	-	3	1	-	1
United Republic of Tanzania	-	-	-	1	2	3	-	11	7	6	17	11	23	7
Togo	1	-	4	7	9	3	1	-	1	1	-	1	-	-
Uganda	1	-	1	3	3	1	-	6	15	7	41	16	21	2
Zambia	-	-	-	-	1	-	-	14	14	5	17	15	13	10
Zimbabwe	-	-	-	7	3	2	-	2	3	2	5	13	13	3
Latin America and the Caribbean	86	128	226	219	230	273	92	568	588	820	1 169	1 229	1 180	524
South America	66	91	146	168	156	173	61	368	339	457	648	687	753	350
Argentina	2	16	27	15	21	22	7	42	52	112	123	114	116	56
Bolivia, Plurinational State of	-	-	-	-	-	-	-	2	9	4	3	14	6	2
Brazil	34	40	66	102	63	72	35	169	152	154	254	276	348	163
Chile	15	15	26	24	37	50	11	39	39	30	70	112	58	34
Colombia	-	2	9	13	6	12	2	46	32	77	78	61	106	51
Ecuador	1	1	3	2	12	5	-	4	5	8	10	6	7	5
Guyana	-	-	-	-	-	-	-	3	3	1	1	1	2	-
Paraguay	-	-	-	-	-	-	-	2	-	2	4	3	8	1
Peru	3	2	6	3	5	5	1	29	23	37	64	76	59	22
Suriname	-	-	-	-	-	-	-	-	-	-	2	-	-	-
Uruguay	-	-	1	1	2	1	1	7	8	21	16	8	21	10
Venezuela, Bolivarian Republic of	11	15	8	8	10	6	4	25	16	11	23	16	22	6
Central America	13	21	61	38	59	81	24	165	213	323	453	487	365	150
Costa Rica	1	-	7	2	5	5	2	12	20	39	19	68	43	14
El Salvador	-	-	2	-	5	2	-	4	5	7	11	19	13	8
Guatemala	1	-	2	4	7	5	-	1	2	16	17	18	11	3
Honduras	1	2	2	-	-	-	-	3	2	11	10	7	9	5
Mexico	10	19	43	26	35	52	19	136	177	217	355	320	238	100
Nicaragua	-	-	2	2	-	7	-	1	3	6	7	7	10	2
Panama	-	-	3	4	7	10	3	8	4	27	34	47	40	18
Caribbean	7	16	19	13	15	19	7	35	36	40	68	55	62	24
Aruba	-	-	-	-	-	-	-	1	-	-	1	-	1	2
Bahamas	1	1	2	1	1	-	-	2	-	1	3	2	-	2
Barbados	-	-	1	-	-	1	2	-	-	-	-	1	2	-
Cayman Islands	3	10	6	5	8	7	4	1	2	2	6	4	6	1
Cuba	-	-	-	1	-	-	-	5	1	2	7	12	8	3
Dominican Republic	1	-	3	-	2	2	-	8	9	8	16	13	10	5
Guadeloupe	-	-	-	-	-	-	-	-	1	-	1	-	-	2
Haiti	-	-	-	-	-	1	-	1	2	-	1	2	1	2
Jamaica	-	4	1	5	2	4	-	2	2	2	5	3	2	2
Martinique	-	-	-	-	-	1	-	-	1	2	-	1	-	-
Puerto Rico	-	-	4	1	2	2	1	8	13	18	20	15	26	4
Saint Lucia	1	-	-	-	-	-	-	-	-	1	-	1	2	1
Trinidad and Tobago	1	1	2	-	-	1	-	6	5	4	5	1	2	-
Asia	1 165	1 562	1 410	2 229	1 890	1 876	628	3 476	4 297	3 899	5 695	4 801	4 653	1 619
West Asia	232	423	297	582	437	414	118	498	699	588	1 106	1 016	914	339
Bahrain	3	9	11	34	32	13	4	27	49	34	68	70	56	26
Iraq	1	-	1	-	1	-	-	8	4	2	18	16	46	10
Jordan	6	12	6	14	13	9	2	24	32	20	34	26	47	9
Kuwait	15	46	28	77	39	29	14	10	21	9	30	28	32	7
Lebanon	11	16	6	11	4	14	2	11	18	11	9	27	32	11
Oman	-	-	4	6	3	4	-	13	37	16	55	42	38	25
Palestinian Territory	-	1	-	-	-	-	-	-	5	1	2	1	1	-
Qatar	9	20	10	50	22	18	18	23	44	31	82	85	64	28

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Annex table I.9. Number of greenfield FDI projects, by source/destination, 2005–April 2011 (concluded)

Partner region/economy	World as destination							World as source						
	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
	By source							By destination						
Saudi Arabia	20	58	54	56	32	28	8	58	94	54	108	140	116	38
Syrian Arab Republic	-	-	-	2	1	-	-	24	16	16	29	19	21	8
Turkey	65	51	32	62	61	87	21	68	86	97	171	156	146	47
United Arab Emirates	102	210	145	266	229	211	47	229	290	293	490	401	309	128
Yemen	-	-	-	4	-	1	-	3	3	4	10	5	6	2
South, East and South-East Asia	933	1 139	1 113	1 647	1 453	1 462	510	2 978	3 598	3 311	4 589	3 785	3 739	1 280
East Asia	514	586	643	844	820	806	267	1 589	1 734	1 526	1 972	1 638	1 721	563
China	141	129	207	261	330	267	85	1 257	1 407	1 218	1 548	1 167	1 301	424
Hong Kong, China	99	119	116	170	134	121	52	126	160	150	224	275	209	70
Korea, Democratic People's Republic of	-	-	-	-	-	-	-	-	2	4	4	1	-	1
Korea, Republic of	186	217	198	256	222	241	80	119	88	72	88	97	112	32
Macao, China	-	-	-	1	-	-	-	9	6	13	14	9	7	1
Mongolia	-	-	-	-	-	1	-	8	3	6	7	3	8	1
Taiwan Province of China	88	121	122	156	134	176	50	70	68	63	87	86	84	34
South Asia	214	315	226	380	294	372	157	691	1 056	764	1 072	850	857	357
Afghanistan	1	-	-	-	-	-	2	5	3	1	2	6	9	1
Bangladesh	4	3	-	3	2	6	-	7	12	5	13	17	30	6
Bhutan	-	-	-	-	-	-	-	-	2	-	-	2	2	-
India	191	297	215	358	267	339	148	591	984	695	972	745	747	329
Iran, Islamic Republic of	7	7	7	9	16	13	2	10	9	17	20	15	11	1
Maldives	-	-	-	-	-	-	-	-	5	2	4	3	8	2
Nepal	-	-	-	1	-	3	2	-	2	1	11	4	4	2
Pakistan	6	4	3	6	5	8	2	66	28	28	28	35	20	6
Sri Lanka	5	4	1	3	4	3	1	12	11	15	22	23	26	10
South-East Asia	205	238	244	423	339	284	86	698	808	1 021	1 545	1 297	1 161	360
Brunei Darussalam	2	-	-	1	-	-	1	4	-	6	4	8	4	-
Cambodia	-	-	-	1	7	-	-	6	5	8	35	31	34	13
Indonesia	9	5	9	5	10	14	2	76	98	82	136	118	124	46
Lao People's Democratic Republic	-	-	-	2	-	-	-	8	8	11	21	15	12	3
Malaysia	73	71	73	135	114	75	18	92	125	172	214	158	187	51
Myanmar	-	-	1	-	-	-	-	-	2	3	6	5	5	2
Philippines	6	9	25	19	14	23	2	66	62	97	143	119	96	24
Singapore	84	100	92	177	119	106	28	156	197	254	304	311	321	121
Thailand	19	36	29	47	51	38	25	120	112	123	331	276	209	40
Timor-Leste	-	-	-	-	-	-	-	1	-	-	-	-	1	-
Viet Nam	12	17	15	36	24	28	10	169	199	265	351	256	168	60
Oceania	-	2	-	3	4	2	1	2	4	3	12	9	7	4
Fiji	-	-	-	-	1	1	-	-	1	1	3	2	-	2
Micronesia, Federated States of	-	1	-	-	-	-	-	-	1	-	-	-	-	-
New Caledonia	-	-	-	-	-	-	-	1	-	1	1	1	-	-
Papua New Guinea	-	-	-	2	-	1	1	1	2	1	6	5	5	1
South-East Europe and the CIS	182	207	189	298	244	266	71	906	777	780	1 168	843	906	279
South-East Europe	8	14	9	31	21	32	5	148	140	156	231	136	175	61
Albania	-	-	-	-	-	1	-	13	11	8	16	7	6	3
Bosnia and Herzegovina	2	-	-	-	-	2	2	26	17	23	25	20	20	9
Croatia	6	7	7	16	8	13	1	45	39	32	40	30	42	11
The FYR of Macedonia	-	-	-	-	4	2	1	11	27	9	22	18	14	3
Montenegro	-	-	-	-	-	1	-	-	3	5	14	1	11	1
Serbia	-	7	2	15	9	13	1	53	43	79	114	60	82	34
CIS	174	193	180	267	223	234	66	758	637	624	937	707	731	218
Armenia	2	1	-	3	-	2	-	12	8	8	20	20	9	2
Azerbaijan	4	2	10	21	20	15	6	20	14	17	43	44	24	6
Belarus	2	7	14	8	9	19	6	11	19	19	28	26	39	9
Georgia	-	-	-	2	3	3	1	11	19	20	40	29	30	4
Kazakhstan	12	5	2	7	10	9	-	29	25	33	62	46	32	21
Kyrgyzstan	1	-	-	1	1	-	-	3	3	4	7	2	-	2
Moldova, Republic of	-	-	-	1	-	-	-	13	6	12	6	9	11	4
Russian Federation	139	154	133	192	151	160	46	512	396	383	573	403	451	135
Tajikistan	-	-	-	3	2	-	-	6	2	4	4	6	1	3
Turkmenistan	-	-	-	-	-	-	-	1	-	5	11	10	7	2
Ukraine	14	24	21	29	27	26	7	126	128	108	125	92	113	22
Uzbekistan	-	-	-	-	-	-	-	14	17	11	18	20	14	8
Memorandum														
Least developed countries (LDCs) ^a	7	7	9	33	29	22	5	133	152	109	327	267	288	97
Landlocked developing countries (LLDCs) ^b	21	12	13	52	49	36	13	173	172	169	358	327	242	97
Small island developing states (SIDS) ^c	4	8	8	14	14	16	11	22	17	21	48	25	34	13

Source: UNCTAD, based on information from the Financial Times Ltd, fDi Markets (www.fdimarkets.com).

^a Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^b Landlocked developing countries include: Afghanistan, Armenia, Azerbaijan, Bhutan, Bolivia, Botswana, Burkina Faso, Burundi, Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, Lao People's Democratic Republic, Lesotho, The FYR of Macedonia, Malawi, Mali, Republic of Moldova, Mongolia, Nepal, Niger, Paraguay, Rwanda, Swaziland, Republic of Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^c Small island developing states include: Antigua and Barbuda, Bahamas, Barbados, Cape Verde, Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, São Tomé and Príncipe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table III.1. List of IIAs, as of end-May 2011^a

	Economies and territories	BITs	DTTs	Other IIAs ^b	Total
1	Afghanistan	3	1	2	6
2	Albania	40	30	5	75
3	Algeria	46	31	6	83
4	Angola	8	-	7	15
5	Anguilla	0	4	1	5
6	Antigua and Barbuda	2	6	7	15
7	Argentina	58	41	16	115
8	Armenia	36	39	2	77
9	Aruba	-	6	-	6
10	Australia	23	66	16	105
11	Austria	64	94	63	221
12	Azerbaijan	40	37	2	79
13	Bahamas	-	1	-	1
14	Bahrain	30	26	12	68
15	Bangladesh	29	27	3	59
16	Barbados	10	22	3	35
17	Belarus	58	43	2	103
18	Belgium ^c	93	106	63	262
19	Belize	8	6	9	23
20	Benin	14	2	5	21
21	Bermuda	-	6	1	7
22	Bolivia, Plurinational State of	22	8	14	44
23	Bosnia and Herzegovina	38	12	4	54
24	Botswana	9	7	6	22
25	Brazil	14	38	17	69
26	British Virgin Islands	-	11	1	12
27	Brunei Darussalam	8	8	17	33
28	Bulgaria	68	68	61	197
29	Burkina Faso	14	2	6	22
30	Burundi	7	-	8	15
31	Cambodia	21	-	16	37
32	Cameroon	14	4	4	22
33	Canada	28	108	22	158
34	Cape Verde	9	1	2	12
35	Cayman Islands	-	5	1	6
36	Central African Republic	4	1	5	10
37	Chad	14	-	5	19
38	Chile	51	26	25	102
39	China	127	107	15	249
40	Colombia	6	7	17	30
41	Comoros	6	1	8	15
42	Congo	12	3	5	20
43	Congo, Democratic Republic of	14	3	8	25
44	Cook Islands	-	1	2	3
45	Costa Rica	20	4	15	39
46	Côte d' Ivoire	10	20	6	36
47	Croatia	58	55	5	118
48	Cuba	58	12	3	73
49	Cyprus	27	43	60	129
50	Czech Republic	78	77	63	218
51	Denmark	55	116	63	234
52	Djibouti	7	-	9	16
53	Dominica	2	7	10	19
54	Dominican Republic	15	1	6	22
55	Ecuador	18	9	11	38
56	Egypt	100	49	15	164
57	El Salvador	22	2	10	34
58	Equatorial Guinea	7	-	4	11
59	Eritrea	4	-	4	8
60	Estonia	27	50	63	140
61	Ethiopia	29	9	5	43
62	Fiji	-	8	3	11
63	Finland	71	94	63	228
64	France	101	133	63	297
65	Gabon	12	5	6	23
66	Gambia	13	6	5	24
67	Georgia	29	35	5	69
68	Germany	136	105	63	304
69	Ghana	26	8	5	39

Annex table III.1. List of IIAs, as of end-May 2011^a (continued)

	Economies and territories	BITs	DTTs	Other IIAs ^b	Total
70	Greece	43	52	63	158
71	Grenada	2	3	9	14
72	Guatemala	17	-	11	28
73	Guinea	19	1	9	29
74	Guinea-Bissau	2	-	6	8
75	Guyana	8	4	10	22
76	Haiti	5	-	4	9
77	Honduras	11	1	10	22
78	Hong Kong, China	15	29	3	47
79	Hungary	58	69	63	190
80	Iceland	9	35	28	72
81	India	81	80	14	175
82	Indonesia	62	60	17	139
83	Iran, Islamic Republic of	60	37	1	98
84	Iraq	4	1	6	11
85	Ireland	1	71	63	135
86	Israel	37	52	4	93
87	Italy	94	96	63	253
88	Jamaica	16	12	10	38
89	Japan	16	75	20	111
90	Jordan	52	22	10	84
91	Kazakhstan	42	40	4	86
92	Kenya	11	13	8	32
93	Kiribati	-	5	2	7
94	Korea, Democratic People's Rep. of	24	10	-	34
95	Korea, Republic of	90	85	15	190
96	Kuwait	58	49	13	120
97	Kyrgyzstan	28	16	1	45
98	Lao People's Democratic Republic	23	5	14	42
99	Latvia	45	51	61	157
100	Lebanon	50	33	8	91
101	Lesotho	3	3	7	13
102	Liberia	4	4	5	13
103	Libyan Arab Jamahiriya	32	12	10	54
104	Liechtenstein	-	6	23	29
105	Lithuania	52	48	63	163
106	Luxembourg ^c	-	70	63	133
107	Macao, China	2	7	2	11
108	Madagascar	9	2	8	19
109	Malawi	6	9	8	23
110	Malaysia	67	82	22	171
111	Mali	17	2	9	28
112	Malta	22	60	60	142
113	Mauritania	19	2	7	28
114	Mauritius	36	43	7	86
115	Mexico	28	49	17	94
116	Moldova, Republic of	39	46	3	88
117	Monaco	1	6	-	7
118	Mongolia	43	31	3	77
119	Montenegro	16	3	2	21
120	Montserrat	-	6	5	11
121	Morocco	61	49	7	117
122	Mozambique	24	4	6	34
123	Myanmar	6	7	12	25
124	Namibia	13	8	4	25
125	Nepal	5	7	3	15
126	Netherlands	98	131	63	292
127	New Caledonia	-	1	1	2
128	New Zealand	5	50	14	69
129	Nicaragua	17	-	11	28
130	Niger	5	1	6	12
131	Nigeria	22	15	5	42
132	Norway	15	110	27	152
133	Oman	33	28	9	70
134	Pakistan	47	59	6	112
135	Palestinian Territory	2	-	5	7
136	Panama	22	14	9	45
137	Papua New Guinea	6	7	4	17
138	Paraguay	24	5	15	44

Annex table III.1. List of IIAs, as of end-May 2011^a (concluded)

	Economies and territories	BITs	DTTs	Other IIAs ^b	Total
139	Peru	32	8	22	62
140	Philippines	35	40	16	91
141	Poland	62	90	63	215
142	Portugal	53	66	63	182
143	Qatar	45	37	11	93
144	Romania	82	74	61	217
145	Russian Federation	69	68	4	141
146	Rwanda	6	2	9	17
147	Saint Kitts and Nevis	-	8	10	18
148	Saint Lucia	2	4	5	11
149	Saint Vincent and the Grenadines	2	5	10	17
150	Samoa	-	3	2	5
151	San Marino	6	13	-	19
152	São Tomé and Príncipe	1	-	-	1
153	Saudi Arabia	22	23	12	57
154	Senegal	24	14	6	44
155	Serbia	46	53	2	101
156	Seychelles	7	14	8	29
157	Sierra Leone	3	4	5	12
158	Singapore	41	81	29	151
159	Slovakia	53	63	63	179
160	Slovenia	37	42	63	142
161	Solomon Islands	-	3	2	5
162	Somalia	2	-	6	8
163	South Africa	46	67	9	122
164	Spain	76	96	63	235
165	Sri Lanka	27	38	5	70
166	Sudan	28	11	11	50
167	Suriname	3	1	7	11
168	Swaziland	5	6	9	20
169	Sweden	70	109	63	242
170	Switzerland	118	118	26	262
171	Syrian Arab Republic	41	33	6	80
172	Taiwan, Province of China	23	19	5	47
173	Tajikistan	31	16	3	50
174	Thailand	39	62	23	124
175	The FYR of Macedonia	36	37	5	76
176	Timor-Leste	2	-	1	3
177	Togo	4	2	5	11
178	Tonga	1	-	2	3
179	Trinidad and Tobago	12	17	10	39
180	Tunisia	54	47	9	110
181	Turkey	82	82	19	183
182	Turkmenistan	23	12	3	38
183	Tuvalu	-	4	2	6
184	Uganda	15	12	9	36
185	Ukraine	66	46	5	117
186	United Arab Emirates	38	48	11	97
187	United Kingdom	104	153	63	320
188	United Republic of Tanzania	15	10	7	32
189	United States	47	155	65	267
190	Uruguay	30	11	17	58
191	Uzbekistan	49	35	3	87
192	Vanuatu	2	-	2	4
193	Venezuela, Bolivarian Republic of	28	28	6	62
194	Viet Nam	58	52	19	129
195	Yemen	37	9	7	53
196	Zambia	12	21	9	42
197	Zimbabwe	31	14	9	54

Source: UNCTAD, based on IIA database.

^a This includes not only agreements that are signed and entered into force, but also agreements where negotiations are only concluded. Note that the numbers of BITs and DTTs in this table do not add up to the total number of BITs and DTTs as stated in the text, since some economies/territories have concluded agreements with entities that are not listed in this table. Note also that because of ongoing reporting by member States and the resulting retroactive adjustments to the UNCTAD database the data differ from those reported in the *WIR10*.

^b These numbers include agreements concluded by economies as members of a regional integration organization.

^c BITs concluded by the Belgo-Luxembourg Economic Union.

Annex table III.2. Selected MSI standards
(Standards referenced and subjects covered in code)

Multi-stakeholder initiatives	Standard	Universal principles referenced in the standards	Topics addressed
4C Association	4C code of conduct	<ul style="list-style-type: none"> UN Universal Declaration of Human Rights UN Convention against Transnational Organized Crime ILO Fundamental Labour Standards OECD Guidelines for Multinational Enterprises 	Human rights Labour practices Environment
Bonsucro	Bonsucro Standard	<ul style="list-style-type: none"> UN Declaration on Rights of Indigenous People ILO Fundamental Labour Standards 	Human rights Labour practices Environment
CERES	CERES Principles	<ul style="list-style-type: none"> None specifically 	Environment
Clean Clothes Campaign	Code of Labour Practices for the Apparel Industry Including Sportswear	<ul style="list-style-type: none"> ILO Fundamental Labour Standards 	Human rights Labour practices
Ethical Trading Initiative (ETI)	ETI Base Code	<ul style="list-style-type: none"> ILO Fundamental Labour Standards 	Human rights Labour practices
Fair Labour Association	Fair Labor Association Workplace Code of Conduct	<ul style="list-style-type: none"> ILO Fundamental Labour Standards 	Human rights Labour practices
Fair Wear Foundation	Fair Wear Code of Conduct	<ul style="list-style-type: none"> ILO Fundamental Labour Standards Universal Declaration of Human Rights 	Human rights Labour practices
Forest Stewardship Council (FSC)	FSC Principles and Criteria	<ul style="list-style-type: none"> ILO Fundamental Labour Standards 	Labour wwpractices Environment
GoodWeave	GoodWeave code of conduct	<ul style="list-style-type: none"> ILO Fundamental Labour Standards 	Human rights Labour practices
Global Reporting Initiative (GRI)	Global Reporting Initiative Sustainability Reporting Guidelines	<ul style="list-style-type: none"> UN Universal Declaration of Human Rights UN Framework Convention on Climate Change UN Convention on the Elimination of All Forms of Discrimination against Women ILO Fundamental Labour Standards 	Human rights Labour practices Environment Bribery
Green-e Energy	Greene Climate Standard	<ul style="list-style-type: none"> UN Framework Convention on Climate Change 	Environment
International Federation of Organic Agriculture Movements (IFOAM)	IFOAM Standard (Currently under development)	<ul style="list-style-type: none"> UN Charter of Rights for Children ILO Conventions relating to Labour Welfare 	Human rights Labour practices Environment
ISO	ISO14000	<ul style="list-style-type: none"> None specifically 	Environment
	ISO 26000	<ul style="list-style-type: none"> The major international standards relevant for CSR are referenced in ISO 26000 	Human rights Labour practices Environment Bribery
Marine Stewardship Council (MSC)	MSC environmental standard for sustainable fishing	<ul style="list-style-type: none"> The Code of Conduct for Responsible Fishing (UN FAO) 	Environment
Roundtable on Sustainable Biofuels (RSB)	RSB Principles & Criteria	<ul style="list-style-type: none"> None specifically 	Human rights Labour practices Environment
Roundtable on Sustainable Palm Oil (RSPO)	RSPO Principles and Criteria for Sustainable Palm Oil Production (RSPO P & C)	<ul style="list-style-type: none"> UN Declaration on the Rights of Indigenous Peoples UN Convention on Biological Diversity ILO Fundamental Labour Standards ILO Convention on Indigenous and Tribal Peoples 	Human rights Labour practices Environment
Social Accountability International	SA8000	<ul style="list-style-type: none"> UN Universal Declaration of Human Rights UN Convention on the Elimination of All Forms of Discrimination Against Women UN Convention on the Rights of the Child ILO Fundamental Labour Standards 	Human rights Labour practices

Annex table III.2. Selected MSI standards (concluded)
(Standards referenced and subjects covered in code)

Multi-stakeholder initiatives	Standard	Universal principles referenced in the standards	Topics addressed
Sustainable Agriculture Network (SAN) /Rainforest Alliance	SAN Standards	<ul style="list-style-type: none"> • UN Universal Declaration of Human Rights • UN Children’s Rights Convention • ILO Fundamental Labour Standards 	Human rights Labour practices Environment
Transparency International	Transparency International Business Principles for Countering Bribery	<ul style="list-style-type: none"> • None specifically 	Bribery
UTZ CERTIFIED	UTZ CERTIFIED Code of Conduct	<ul style="list-style-type: none"> • ILO Fundamental Labour Standards 	Human rights Labour practices Environment
Voluntary Principles on Security and Human Rights	Voluntary Principles on Security and Human Rights	<ul style="list-style-type: none"> • UN Universal Declaration of Human Rights • UN Code of Conduct for Law Enforcement Official • UN Basic Principles on the Use of Force and Firearms by Law enforcement Officials 	Human rights
Workers Rights Consortium	Workers Rights Consortium Code of Conduct	<ul style="list-style-type: none"> • ILO Fundamental Labour Standards • Other ILO Conventions 	Human rights Labour practices
Worldwide Responsible Accredited Production (WRAP)	WRAP Code of conduct	<ul style="list-style-type: none"> • ILO Fundamental Labour Standards 	Human rights Labour practices

Source: UNCTAD.

Annex table III.3. Selected industry association codes
(Subjects covered and intergovernmental organization standards referenced)

Industry association	Standard [code]	Intergovernmental organization standards referenced	Topics addressed
Business Social Compliance Initiative (BSCI)	BSCI Code of conduct	<ul style="list-style-type: none"> UN Universal Declaration of Human Rights UN Global Compact ILO Fundamental Human Rights Conventions OECD Guidelines for Multinational Enterprises 	Human rights Labour practices Environment Bribery
Caux Round Table	Caux Round Table Principles for Business	<ul style="list-style-type: none"> None specifically 	Human rights Labour practices Environment Bribery
Confederation of European Paper Industries (CEPI)	CEPI Code of Conduct	<ul style="list-style-type: none"> None specifically 	Environment
Electronic Industry Citizenship Coalition	Electronic Industry Code of Conduct	<ul style="list-style-type: none"> UN Universal Declaration of Human Rights UN Global Compact UN Convention Against Corruption ILO Fundamental Human Rights Conventions OECD Guidelines for Multinational Enterprises 	Human rights Labour practices Environment Bribery
Equator Principles	Equator Principles	<ul style="list-style-type: none"> ILO Fundamental Labour Standards 	Human rights Labour practices Environment
Forética	Norma SGE 21	<ul style="list-style-type: none"> UN Universal Declaration of Human Rights UN Global Compact Tripartite Declaration on Multinational Businesses and Social Policy Other ILO Conventions OECD Guidelines for Multinational Enterprises 	Human rights Labour practices Environment Bribery
International Chamber of Commerce	ICC Business Charter for Sustainable Development	<ul style="list-style-type: none"> None specifically 	Environment
	ICC Rules of Conduct to Compact Extortion and Bribery	<ul style="list-style-type: none"> UN Convention Against Corruption UN Global Compact OECD Convention on Combating Bribery of Foreign Public Officials 	Bribery
International Council of Toy Industries (ICTI)	International Council of Toy Industries (ICTI) CARE Code of conduct	<ul style="list-style-type: none"> ILO Fundamental Labour Standards 	Human rights Labour practices
International Hydropower Association (IHA)	IHA sustainability Guidelines	<ul style="list-style-type: none"> None specifically 	Environment
International Mining and Metals Council (IMMC)	Principles for Sustainable Development Performance	<ul style="list-style-type: none"> UN Global Compact Rio Declaration Other ILO Conventions OECD Guidelines for Multinational Enterprises OECD Convention on Combating Bribery of Foreign Public Officials 	Human rights Labour practices Environment Bribery
Petroleum Industry (IPIECA)	Guidelines for Reporting Greenhouse Gas Emissions	<ul style="list-style-type: none"> None specifically 	Environment
Responsible Care (Chemical industry)	The Responsible Global Charter	<ul style="list-style-type: none"> UN Global Compact 	Labour practices Environment
World Economic Forum Partnering Against Corruption Initiative (PACI)	The PACI Principles for Countering Bribery	<ul style="list-style-type: none"> UN Global Compact OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions OECD Guidelines for Multinational Enterprises 	Bribery
World Cocoa Foundation	Sustainability Principles	<ul style="list-style-type: none"> None specifically 	Human rights Labour practices Environment
World Federation Sporting Foods Industry (WFSFI)	WFSFI Code of Conduct	<ul style="list-style-type: none"> ILO Fundamental Labour Standards 	Human rights Labour practices

Source: UNCTAD, based on data from individual initiatives.

Annex table IV.1. Top 10 contract manufacturers in electronics, ranked by revenues, 2009^a

Company	Home economy	Revenues (\$ billion)	Selected major clients	Global employment	Major overseas production bases	Other relevant information
Foxconn/Hon Hai	Taiwan Province of China	59.3	Apple Inc, Hewlett-Packard, Dell, Nokia, Sony Ericsson, Samsung, Microsoft, Acer, Intel, Samsung, Cisco, Nintendo, Amazon	611 000	China, Malaysia, Viet Nam, Czech Republic	Manufacturing operations in many countries. About 20 factories in China.
Flextronics	Singapore	30.9	Alcatel-Lucent, Cisco, Dell, Sony Ericsson, Hewlett-Packard, Huawei, Lenovo, Microsoft, Eastman Kodak, Western Digital, Research in Motion, Motorola	160 000	Brazil, China, Hungary, Malaysia, Mexico, Poland, Ukraine, India	Manufacturing facilities in 30 countries covering the Americas, Europe and Asia.
Quanta	Taiwan Province of China	25.4	Apple Inc, Compaq, Dell, Hewlett-Packard, Fujitsu, LG, Siemens AG, Sony, Gateway, Cisco, Lenovo, Siemens AG, Sharp Corporation, Panasonic, Research in Motion, Gericom, Toshiba	64 719	China, United States, Germany	Manufacturing operations in the Americas, Asia and Europe. A number of factories are in China.
Compal	Taiwan Province of China	20.4	Acer Inc, Dell, Toshiba, Hewlett-Packard, Fujitsu-Siemens, Lenovo	58 025	China, Viet Nam, Poland, Brazil, United States	Have a number of factories in China.
Wistron	Taiwan Province of China	13.9	Acer, Sony, Dell, Microsoft, Lenovo, FSC, Hewlett-Packard	39 239	China, Philippines, Czech Republic, Mexico	Wistron has R&D centres in China and the Netherlands.
Inventec	Taiwan Province of China	13.5	Apple Inc, Acer, Hewlett-Packard, Toshiba, Fujitsu-Siemens, Lenovo	29 646	China, Republic of Korea, United States, Mexico, United Kingdom, Czech Republic, Malaysia	R&D facilities in the United States, United Kingdom and Japan. Software and service outsourcing centres in China.
Jabil	United States	13.4	Apple Inc, Hewlett-Packard, Cisco, IBM, Echostar, NetApp, Pace, Research in Motion, General Electric	61 000	Brazil, Mexico, Austria, United Kingdom, Germany, France, Hungary, China, Malaysia, Singapore, Viet Nam	59 manufacturing and design facilities in over 20 countries covering the Americas, Europe and Asia.
TPV Technology	Hong Kong, China	8.0	Dell, Hewlett-Packard, IBM, Mitsubishi Electric	24 479	Mainly in China. Also in Poland, Brazil and Mexico	Also sell PC monitors under its various own brands such as AOC and Topview. 2009 revenues of PC monitors was made up of 31% own brand manufacturing (OBM) and 69% original design manufacturing (ODM), while LDC TV was 12% OBM and 88% ODM.
Celestica	Canada	6.5	Cisco, Hitachi, IBM, Research in Motion	35 000	China, Malaysia, Singapore, Thailand, Mexico, United States, Czech Republic, Ireland, Romania, United Kingdom	20 manufacturing and design facilities world wide. Celestica has a regional technology centre in Thailand and a global design services facility based in Taiwan Province of China.
Sanmina-SCI	United States	5.2	IBM, Lenovo, Hewlett-Packard, Cisco, Dell, Nokia, Caterpillar	31 698	Mexico, Brazil, Hungary, Malaysia, Singapore, China, Indonesia, Thailand	Manufactures products in 18 countries.
Total of the top 10	..	196.5	..	..	..	..

Source: UNCTAD, based on data from Bloomberg and company annual reports.

^a These companies are commonly referred to as "electronic manufacturing services"(EMS) providers.

Annex table IV.2. Top 10 auto parts contract manufacturers, ranked by revenues, 2009

Company	Home economy	Total global automotive parts sales (\$ billion)	Selected major clients	Employees ^a	Other relevant information ^b
Denso Corp	Japan	32 ^a	General Motors, Chrysler, BMW, Mercedes Benz, Toyota, Honda, Isuzu, Subaru, Mazda, Hino, Mitsubishi, Hyundai, Kia, Deer & Co, Caterpillar, Suzuki, Cummins, CNH. In 2008, Toyota accounted for 30% of Denso's sales.	120 000	Operates in 33 countries with 34 overseas subsidiaries in the Americas, Europe (34) and Asia-Oceania (48). About 42% of sales in fiscal year 2009-2010 were generated outside Japan, with 15% in the Americas, Europe (12%) and Asia-Pacific (15%). About 76% of the sales in Japan were with third party customers, in the Americas (99%), Europe (98%) and Asia-Pacific (93%).
Robert Bosch	Germany	25.6	About 76% of the sales revenues were generated outside Germany.	270 687 with 41% in Germany, Europe (26%), Americas (12%), Asia-Pacific and other countries (21%).	The company has 300 subsidiaries and regional companies in 60 countries.
Aisin Seiki	Japan	22.1	In addition to Toyota, other major customers include Volkswagen, Suzuki, Ford, Mitsubishi, General Motors, Mazda, Daewoo, Nissan and Hyundai.	74 447	Has 154 subsidiaries, of which 71 domestic and 83 overseas. Major production bases include Thailand, China and the United States (with many factories). Other major manufacturing centres: United Kingdom, Belgium, Czech Republic, Turkey, Indonesia, India, Brazil, Mexico and Canada. About 25% of sales in 2009-2010 were outside of Japan.
Continental	Germany	18.7	Volkswagen, Daimler, Ford, Volvo, Iveco, BMW, Toyota, Honda, Renault, General Motors, Koegel, Freightliner Trucks.	148 228 with 33% in Germany, Europe (33%), NAFTA (14%) and Asia (15%).	Operates in 46 countries and consists of automotive and rubber groups. About 99% of the sales are to external customers. This includes for the chassis and safety division, powertrain, interior, and passenger and light truck tires. Sales in 2009 were concentrated in Europe (34% of global sales), 29% in Germany, 17% in NAFTA and 14% in Asia. It has 18 factories in China alone.
Magna International	Canada	17.4	General Motors, Ford, BMW, Fiat/Chrysler, VW, Daimler.	96 000 mainly in Europe, United States, Mexico and Canada in that order.	Has 256 manufacturing operations in 26 countries covering five continents with the following manufacturing/ assembling facilities in: United States (49), Mexico (29), China (15), India (5), Brazil (5), Argentina (4), Republic of Korea (4), South Africa (2), Thailand (1).
LG Chem	Republic of Korea	13.1 ^b	General Motors, Hyundai Motor, Volvo, Ford and Renault.	13 000	The company has a global network of 25 business locations in 15 countries. About 81% of the company's total revenues in 2008 were from the petrochemical sector and 19% from information, electronic materials and batteries. China is the largest host country in terms of revenues. In 2008, China accounted for 64.4% of the overseas sales. Most of its overseas manufacturing facilities are concentrated in China (9 locations). It has manufacturing facilities in India, Viet Nam, Taiwan Province of China and Poland. It has 2 R&D centres in the United States.
Faurecia	France	13	PSA Peugeot-Citroën contributed 20% of the 2009 sales. Other major customers include VW Group, Ford, Renault/ Nissan, BMW, GM, Daimler, Toyota, Chrysler-Fiat.	58 414	Part of the Peugeot group. It has a network of 200 production sites in 32 countries. Most of the overseas production plants are in the United States, Spain, Germany, China. Faurecia has plants in Mexico, Brazil, Argentina, United Kingdom, Portugal, Sweden, Poland, Czech Republic and India. It has 33 R&D centers across the world with significant presence in Europe and the United States. Other overseas R&D facilities are in China, India and Brazil.
Johnson Controls	United States	12.8 ^a	In FY 2010, the company's largest customers were Ford Motor Company, General Motors (GM), Daimler, Chrysler. For FY 2009, the geographical sales distribution were United States (39%), Germany (10%), Mexico (3%), other European countries (26%), and the rest of the world (22%).	130 000	The company has 175 manufacturing/assembly plants in 27 countries.
Delphi Holding	United States	11.8	General Motors, Ford and other automotive manufacturers. Customers are mainly the tier 1 auto suppliers. About 21% of the revenues were from GM and affiliates, and 79% with other customers.	146 600	The company has operations in 32 countries.
ZF Friedrichshafen	Germany	11.7	Among the major customers include: Alfa Romeo, BMW, DKW, Fahr, Ford, Krupp Titan, Lotus, Mercedes Benz, Peugeot, Porsche.	59 771	ZF Group has 117 production companies in 26 countries and eight main development locations. ZF operations cover 5 continents: Europe, North America, South America, Asia-Pacific and Middle East & Africa. Of the 117 production companies, 31 were in Germany, China (19), United States (10), France (7), Brazil (5), India (5), South Africa (5), Mexico (4), Slovakia (3), United Kingdom (3) and Italy (3).
Total of the top 10	..	178.2	..	..	..

Source: UNCTAD, based on Bloomberg, annual reports of companies, and Automotive News: "Top 100 Global Suppliers", 14 June 2010.

^a Fiscal year. ^b Estimate. © 2010.

Note: These figures do not include after-market sales and unrelated sales of the respective companies.

Annex table IV.3. Top 10 pharmaceutical contract manufacturers, ranked by revenues, 2009^a

Company ^b	Home economy	Contract mfg revenue (\$ million)	Selected major clients	Global employment	Major overseas production bases
Catalent Pharma Solutions, Inc.	United States	1 640	Most of the top 50 pharmaceutical companies, including Pfizer, Merck, Novartis, GlaxoSmithKline, Bayer, Amgen, Roche and AstraZeneca. Top 20 customers account for 55% of revenues.	9 200	The company has 20 facilities worldwide covering 5 continents.
Lonza Group AG	Switzerland	1 310	KaloBios Pharmaceuticals Inc, Genentech, Enobia, Athera.	8 386	United States, Spain, Belgium, Denmark, Germany, Switzerland, United Kingdom, Czech Republic, China, and Singapore. Has R&D facilities in India, Japan and France.
Boehringer Ingelheim Verwaltungs GmbH	Germany	1 096	MorphoSys, Elan, Amgen & Wyeth Pharmaceuticals, Bayer Schering Pharma Ag, Genentech, Genzyme Corp, GlaxoSmithKline, InterMune, MedImmune, Merck, Nycomed Danmark.	6 200	Production sites in North and South America, Europe and Asia. Production facilities for contract manufacturing are in Austria, United States, Italy, Spain, Indonesia, Brazil and Greece.
Royal DSM	Netherlands	1 006	Novacta Biosystems Ltd, APT Pharmaceuticals Inc, GlycoMimetics Inc, Genzyme Pharmaceuticals, MorphoSys, NicOx.	4 374	Has facilities in United States, China, India, Austria and other European countries.
Piramal Healthcare Ltd	India	735	Major customers from 50 top pharma companies. Asia revenues are mainly generated in India. However, share of revenues from outside India is growing. About 28% of the total revenues are from contract manufacturing.	7 311	Production facilities in Canada and the United Kingdom include also process & pharma development. In China operation limited to material sourcing.
Jubilant Life Sciences (formerly known as Jubilant Organosys Limited)	India	710	Clients include Amgen, AstraZeneca, Duke Medicine, Endo Pharmaceuticals, GlaxoSmithKline, Guerbet.	5 950	The company has production facilities in the United States and Canada.
NIPRO Corporation	Japan	625	..	9 939	In the area of pharmaceutical, has facilities in Brazil, United States, Thailand, China and India. About 33% of the company's revenues is from contract pharmaceutical operations.
Patheon Inc.	Canada	530	Has about 300 customers worldwide. Of which: 19 of the world's 20 largest pharmaceutical companies, 6 of the world's 10 largest biotechnology companies and 5 of the world's 10 largest speciality pharmaceutical companies.	4 000	Also operates in 14 locations with development and manufacturing facilities in the United States, United Kingdom, France and Italy.
Fareva Holding	France	418	Has many pharmaceutical company customers including some of the largest ones and Omega Pharma.	5 000	Has facilities in a number of countries, including Germany, Italy, Switzerland, United Kingdom, Italy and Turkey. It has a R&D facility in Germany.
Haupt Pharma AG	Germany	348	Has over 200 international pharmaceutical companies including some of the major global ones.	2 000	Italy, France and Japan.
Total of the top 10	..	8 418	..	..	..

Source: UNCTAD, based on Bloomberg, company's annual reports and information.

^a Only includes revenues from contract manufacturing activities.

^b Evonik (Degussa) is a significant contract manufacturer and specific information on the company is not available.

Annex table IV.4. Use of contract manufacturing by major garment and footwear brand owners, selected indicators, 2009

Brand firm	Home economy	Total sales	Number of supplier countries	Number of suppliers	Number of supplier factories	Number of supplier workers	Major production bases/ other information
Christian Dior (includes LVMH)	France	25 459	..	..	..	..	The use of subcontractors for fashion and leather goods operations represented about 43% of the cost of sales of Christian Dior in 2010. About 70% of Christian Dior's production are supplied from Europe (France, Italy and Spain), Asia -20%, North America -5%, and Others -5%.
Nike	United States	19 083	46	..	..	600 823 026 (490 670 in North Asia, 256 385 in South Asia, 51 604 in the Americas and 24 367 in EMEA*)	All footwear is produced by contract suppliers outside of the United States. In FY 2010, contract factories in Viet Nam, China, Indonesia, Thailand and India manufactured approximately 37%, 34%, 23%, 2% and 1% of total NIKE Brand footwear, respectively. NIKE also has contract manufacturing agreements with independent factories in Argentina, Brazil, India and Mexico to produce footwear for sale primarily within those countries. Almost all of NIKE Brand apparel is manufactured outside of the United States by independent contract manufacturers located in 33 countries such as in China, Thailand, Indonesia, Malaysia, Viet Nam, Sri Lanka, Turkey, Cambodia, El Salvador, Mexico and Taiwan Province of China.
Adidas Group	Germany	14 894	69	..	1 230	..	Adidas is serviced by multiple suppliers in many locations. Most of the suppliers are in Asia in countries such as China, India, Indonesia, Thailand and Viet Nam.
H&M Hennes & Mauritz AB	Sweden	14 507	30	675	1 693	..	H&M is serviced by multiple suppliers in many different locations. The brand firm works with some 675 contract suppliers in about 90 countries, mainly in Asia and Europe. About 660 factories in East and Southeast Asia, 560 in the EMEA region and over 400 in South Asia produced for H&M.
The Gap Inc	United States	14 197	..	..	728	..	Like other brand firms, Gap uses contract manufacturing extensively. It has multiple contract suppliers based in different low cost producing countries. Gap's contract factories include South Asia (188 factories), China (186), Southeast Asia (180), North America (57), Mexico, Central America & the Caribbean (39), North Africa & Middle East (20), Europe (20), United States and Canada (18), South America (14) and Sub-Saharan Africa (5).
Inditex SA	Spain	13 336	..	1 237	..	308 508 (for factories part of the "cluster"): 161 080 Bangladesh, 43 275 Turkey, 14 264 Portugal, 36 804 Morocco, 53 085 India.	Some 599 suppliers in Europe, 460 in Asia, 94 in Africa and 51 in Americas produced for Inditex.
VF	United States	7 143	60	..	1 500+	..	In 2010, about 66% of goods of VF were manufactured by outsourcing with 51% of suppliers from Asia, North America (18%), Central and South America (16%), Europe (12%) and Africa (3%).
Polo Ralph Lauren	United States	5 019	..	400+	..	..	In FY 2010, less than 2% by dollar volume, of the brand firm's products were produced in the United States, and over 98% by dollar volume, were produced outside the United States, primarily in Asia, Europe and South America.
Puma Rudolf Dassler Sport	Germany	3 530	45	..	351 (292 in developing and transition economies, 100 in China, 30 in Turkey, and 22 in Viet Nam).	300 000 in audited facilities (including tier 2 and 3 suppliers).	A majority of Puma's contract suppliers are in Asia, China and Viet Nam are the main procurement sources in addition to Indonesia, Cambodia and Bangladesh. Regional procurement continues to play an important role, in particular for South America. As a consequence, the procurement volume increased considerably in Brazil and Argentina.
The Jones Group	United States	3 327	..	..	..	..	Apparel sold by Jones Group is produced in accordance with the firm's design, specification and production schedules through an extensive network of independent factories located throughout the world, primarily in Asia, with additional production located in the Middle East and Africa. Nearly all the apparel products were manufactured outside North America during 2010. Jones Group has long-term mutually satisfactory business relationships with many of its contractors and agents but do not have long-term written agreements with any of them.
Collective Brands Inc	United States	3 308	..	..	101	..	Nearly 85% of the cost of footwear of Collective Brands in 2009 were supplied by contract factories in China. The firm is diversifying its manufacturing base not only between countries but also within China in order to reduce costs. In 2010, the firm sourced 13% of footwear from Viet Nam and the remaining 3% from different countries including Brazil, India, Indonesia and Thailand. Products are manufactured to meet the firm's specifications and standards.
American Eagle Outfitters Inc	United States	2 991	20+	..	450+	..	The brand firm does not own or operate any manufacturing facilities. Its branded products are produced by third-party contract manufacturers located in more than 20 countries.
Abercrombie & Fitch Company	United States	2 929	28	191	..	..	During FY 2010, this brand firm purchased merchandise from approximately 191 vendors in different parts of the world, primarily in Asia and Central and South America. The firm did not source more than 5% of its merchandise from any single factory or supplier during FY 2010.
Benetton	Italy	2 925	..	..	..	..	Benetton has a network of contract suppliers in different countries. It outsource production to suppliers in various countries, including China, India, Thailand and Turkey. Three main areas of sourcing for Benetton are: China coordinated from Hong Kong (China), South East Asia (Thailand, Cambodia, Lao PDR, Viet Nam, Indonesia) coordinated from Bangkok, India (coordinated from Bangalore). As of December 2010, the sourced products of Benetton including those under contract manufacturing represented approximately 50% of its total production.
Onward Holdings	Japan	2 668	..	..	..	..	Onward does not own any factories. Its key suppliers are overseas partners (90% of manufacturing is done outside Japan, of which 70-80% is done in China).
Philips Van Heusen	United States	2 399	55	..	1 014	..	Most of the brand firm's dress shirts and all of its sportswear are sourced and manufactured in the Far East, the Indian sub-continent, the Middle East, the Caribbean and Central America. Its footwear is sourced and manufactured through third party suppliers principally in the Far East, Europe, South America and the Caribbean.
Hugo Boss	Germany	2 241	..	-300	..	..	Hugo Boss has its own production facilities and outsourced a significant portion of its production requirement to third-party suppliers. About 76% of the full product line is produced by independent suppliers for Hugo Boss. About 51% of its production are produced in Eastern Europe, 27% in Asia, 11% Western Europe, 9% North Africa and 2% Americas.
Total of the selected major brand owners	..	139 956	..	..	..	..	..

Source: UNCTAD, based on Fair Labour Association, "2009 Annual Report", June 2010 (www.FairLabor.org) and company's reports.
* Europe, the Middle East and Africa (EMEA).

Annex table IV.5. Top 15 outsourcing IT-BPO service providers, ranked by revenues, 2009

Company	Home economy	IT-BPO Revenue (\$ Million)	Global employment	Major service centres
International Business Machines Corporation ^a	United States	38 201	426,751, of which 190,000 in global business services. About 100,000 staff work in IBM's delivery centres in India where most are involved in BPO services.	IBM has over 50 IT-BPO related service centres in more than 40 countries, with most of them located in developing economies.
Hewlett-Packard Company ^a	United States	34 935	324,600 of which 139,500 in IT-BPO in over 50 countries. In 2007, about 30% of HP Services' global work force was based in India.	Key service centres are in the United States, India and the United Kingdom. HP has services locations in more than 50 countries. It has 7 global business centres located in India, China, Singapore, Mexico, Costa Rica and Spain.
Fujitsu Ltd	Japan	27 071	172,438 of which 18,000 are in Fujitsu Services. It's subsidiary, TDS, has about 1,200 employees in IT-BPO services.	Fujitsu has a network of 91 data centers and outsourcing services in 16 countries worldwide, including United Kingdom, Finland, Australia, China, Singapore, the Philippines and India.
Xerox Corporation ^a	United States	9 637	136,500, of which 46,000 are in services.	The global service centres are located in various parts of the world, including India, Mexico, the Philippines, Jamaica, Ghana, Brazil, Guatemala, Chile, Argentina, Spain, Poland and Ireland.
Accenture ^a	Ireland	9 179	204,000, majority in technology services and outsourcing activities.	Accenture has a global delivery network of more than 50 centres located in different parts of the world. It operates in the Americas, Europe, Middle East and Africa.
NTT Data Corporation	Japan	8 925	231,315, of which 34,543 is in System Integration and IT services. Emerio, a subsidiary, employs 1,400 people in 14 global bases.	NTT locations include the United States, the United Kingdom and also many developing countries such as China, India, Singapore and the Philippines.
Computer Sciences Corporation (CSC)	United States	6 451	94,000, of which 45,000 in managed services sector.	CSC has services centres globally including in India, China, South Asia, Eastern Europe, Australia, Singapore and Viet Nam.
Capgemini ^a	France	6 071	108,698. It has more than 20,000 outsourcing service workforce in India alone.	Capgemini has presence in over 36 countries. It has outsourcing centres in India, Romania, Viet Nam, Australia and other locations.
Dell	United States	5 622	96,000, of which 43, 000 in services. Dell Services Applications and BPO activities include more than 15,000 employees globally. ^b	Dell International Services has a number of operations in India, Europe, Latin America, Canada and the Philippines.
Logica ^a	United Kingdom	5 459	38,963 (5,750 in offshore sites).	Logica has service operations in more than 35 countries with outsourced service delivery in India, Philippines, Morocco, Malaysia and Eastern European countries.
Tata Consultancy Services	India	5 164	396,517, of which 143,000 Tata Consultancy Services.	TCS has achieved scale in Latin American markets, as well as Eastern Europe, Middle-East, Africa and the Asia Pacific region.
Atos Origin ^a	France	5 011	49,036, of which 41,324 in Managed Services, Medical BPO, Systems Integration.	Four key offshore locations for Managed Services: India, Malaysia, Morocco and Poland.
Wipro	India	4 189	108,071, out of which 22,000 in BPO activities.	Wipro has service facilities in the United States, France, Germany, Australia, Netherlands, Japan, Sweden and the United Kingdom. It has presence also in Malaysia, Viet Nam, Indonesia, Philippines, Poland, Brazil and China.
EMC Corporation	United States	3 875	48,500	It has presence in many countries, including China and Singapore.
Unisys Corporation	United States	2 754	22,900, of which 17,000 experienced services professionals.	It has significant operations in different parts of the world including the United States, the United Kingdom, Australia and Canada. In developing countries, its presence in India and China is notable.
Total	..	172 554	..	..

Sources: UNCTAD, based on data from International Association of Outsourcing Professionals, "Global Outsourcing 100: 2010" for ranking of top 15 IT-BPO service providers; Bloomberg; respective companies' annual reports and information; Outsourcing Alert (<http://www.outsourcing-alert.com/2010/>); and research papers by consultancy firms.

^a 2010 data.

^b See "Vaswani to lead Dell Services" applications and BPO arm", *Business Standard*, 6 April 2011.

Annex table IV.6. Top 15 global franchise chains, ranked by revenues, 2009

Franchise Brand	Parent company	Home economy	World-wide sales in 2009 (\$ million)	Total units	Domestic units	International units	Internationalization degree (Per cent)	Number of countries covered (world-wide)	Number of developing and transition economies covered
McDonald's	McDonald's Corporation	United States	70 693	31 967	13 918	18 049	56	117	77
7-Eleven	Seven and i Holdings Co. Ltd.	Japan	53 700	35 603	6 378	29 225	82	15	9
KFC	Yum! Brands, Inc	United States	17 800	12 459	5 166	7 293	59	109	>75
Subway	Doctor's Associates, Inc.	United States	12 900	30 257	21 881	8 376	28	98	>60
Burger King	Burger King Holdings, Inc.	United States	12 789	11 925	7 534	4 391	37	76	>60
Ace Hardware	Ace Hardware Corp.	United States	12 500	4 630	4 410	220	5	70	34
Pizza Hut	Yum! Brands, Inc	United States	10 400	11 068	6 119	4 949	45	95	>90
Circle K Stores	Alimentation Couche-Tard Inc.	Canada	9 148	7 077	3 324	3 753	53	8	6
Wendy's	Wendy's/Arby's Group	United States	9 000	6 630	5 905	725	11	47	35
Marriott Hotels, Resorts & Suites	Marriott International	United States	8 539	531	348	183	34	72	57
Hilton Hotels & Resorts	Hilton Worldwide	United States	7 700	526	253	273	52	76	>40
RE/MAX	RE/MAX, LLC	United States	7 500	6 552	3 745	2 807	43	98	>75
Taco Bell	Yum! Brands, Inc	United States	7 000	5 345	5 142	203	4	21	10
Blockbuster	Blockbuster, Inc	United States	6 200	7 405	4 585	2 820	38	21	12
Holiday Inn Hotels & Resorts	InterContinental Hotels Group	United Kingdom	5 840	1 353	920	433	32	100 (all brands)	>80
Total of the top 15	..	..	251 709	..	..	..	..	..	..

Source: UNCTAD, based on Franchise Times, "Top 200 Franchise Systems", October 2010; Franchise Direct, "Top 100 Global Franchises 2010" (<http://www.franchisedirect.com/top100globalfranchises/rankings/?year=2010>) and company's annual reports.

Annex table IV.7. Top 10 global semiconductor foundry contract manufacturers, ranked by revenues, 2009

Company	Home economy	Revenue (\$ Million)	Selected clients	Global employment	Major production bases	Market share (Per cent)	Other relevant information
Taiwan Semiconductor Manufacturing Company (TSMC)	Taiwan Province of China	9 246	TSMC serves more than 400 customers worldwide, which include Applied Micro Circuits Corporation, Qualcomm, Altera, Broadcom, Conexant, Marvell, Nvidia, LSI Logic, Intel, Xilinx, AMD, Apple and Texas Instruments.	26 390	Taiwan Province of China, United States, China, Singapore	46	TSMC is a significant outsource manufacturer for advanced IC producers. It is the world's largest pure play semiconductor foundry. Like many other foundries, TSMC does not design, manufacture or market semiconductor products under its own brand name.
United Microelectronics Corporation (UMC)	Taiwan Province of China	2857	The major customers of UMC include Qualcomm, Texas Instruments, Infineon, STMicroelectronics, Sony, Agilent Technologies and leading fabless design companies, such as Xilinx, Broadcom, MediaTek, Realtek and Novatek.	13 051	Taiwan Province of China, Singapore, Japan	14	UMC purchased a majority of silicon wafers from a few suppliers. In 2010, four suppliers; Shin-Etsu Handotai Corporation, Siltronic AG, MEMC Corporation and Sumco Group (including Sumco Corporation and Formosa Sumco Technology Corporation) were the major suppliers. In 2010, the top 10 customers accounted for 63.2% of the net operating revenues. More than 62% of revenues in 2008–2010 came from overseas customers outside of the economy.
Chartered Semiconductor ^a	Singapore	1 542	Motorola, National Semiconductor, Qualcomm, Texas Instruments.	3 500	Singapore	8	Although all its production/fabrication facilities are in Singapore, the company has a business presence in 11 countries in 2009.
GlobalFoundries ^b	United States	1 101	With Chartered Semiconductor, GlobalFoundries has more than 150 customers, which include many of the world's largest semiconductor companies. Some of its customers include ST Microelectronics, ARM, AMD, Broadcom and Qualcomm.	10 000	Fabrication facilities are located in the United States, Germany and Singapore.	5	GlobalFoundries was formerly part of AMD and has only started operations in March 2009. With the acquisition of Chartered Semiconductor in late 2009, GlobalFoundries' revenues and market share are expected to surge in 2010. It is also engaged in collaborative R&D with Freescale, IBM, Infineon, NEC, Samsung and Toshiba.
Semiconductor Manufacturing International Corporation (SMIC)	China	1 071	About 69% of the revenues are outside China (with 56% from North America and 13% from Taiwan Province of China).	10 307	All its production facilities are based in China.	5	The company has marketing offices in the United States, Europe and Japan, and a representative office in Hong Kong (China).
Dongbu HiTek	Republic of Korea	440	Analog Devices, Sanken, Silicon Mitus	3 360	It has two fabs in the Republic of Korea	2	The company has two fabrication facilities and both are in Republic of Korea. It has a sales and R&D networks in Taiwan Province of China, Japan, United States, France and Italy.
Vanguard International Semiconductor (VIS)	Taiwan Province of China	394	TSMC account for nearly 30% of its revenues. Another major customer is Winbond Electronics Corporation.	3 236	Taiwan Province of China	2	VIS started as a subcontractor to TSMC. The top 10 of its major customers accounted for more than 80% of the company's revenues.
TowerJazz	Israel	309	Include semiconductor companies such as Atheros Communications, Conexant, Fairchild Semiconductor, International Rectifier, Ikanos, Intersil, Marvell Technology Group, National Semiconductor, Freescale Semiconductor, On Semiconductor, Panavision, Toshiba, Vishay - Siliconix, Texas Instruments, VIA Technologies and Zoran Corporation.	1 600	Israel, United States	2	Jazz Semiconductor was acquired by Tower Semiconductor in 2008. The new company's name is TowerJazz. Through manufacturing partnership with strategic alliances TowerJazz has accessed to production facilities in China.
IBM Microelectronics	United States	285	..	..	United States	1	..
Samsung Electronics	Republic of Korea	290	Customers include Dell, Ixys, Qualcomm, Xilinx and Apple.	39 900	Republic of Korea and the United States	1	It has 15 fabrication facilities, 10 test and assembly facilities, 5 R&D pilot lines. Semiconductor fabs are located mainly in Republic of Korea and United States. IC assembly plants are located in Republic of Korea and China. Semiconductor R&D facilities in United States, China, Japan, Russia, India and Israel.
Total of the top 10	..	14 678	..	-	..	73	..

Source: UNCTAD, based on Gartner, "Market Share: Semiconductor Foundry, Worldwide, 2009", April 2010, Bloomberg and company's information and reports.

^a In 2009, the company was acquired by Advanced Technology Investment Company (Abu Dhabi).

^b Globalfoundries was formerly part of AMD. Sales are from AMD annual report "foundry services".